



MEMORANDUM

DATE: June 10, 2014

TO: Senator Mike Kowall, Chair
Senate Economic Development Committee

Senator Jack Brandenburg, Chair
Senate Finance Committee

Representative Frank Foster, Chair
House Commerce Committee

Representative Jeff Farrington, Chair
House Tax Policy Committee

FROM: Michael A. Finney
President and CEO

SUBJECT: Brownfield Redevelopment Credits – 2013 Annual Report

As required under Section 437 of Public Act 36 of 2007, the Michigan Business Tax Act, the Michigan Economic Growth Authority “shall prepare and submit to the House of Representatives and Senate committees responsible for tax policy and economic development issues, a report on the credits under subsection (2), (3), and (4).”

The Brownfield Redevelopment Tax Credit program sunset on December 31, 2011, and there were no new projects approved in calendar year 2013. The only activity in 2013 included amendments to existing projects that were approved before January 1, 2012. Attached is the 2013 report.

If you have any questions regarding this report, please contact Joel Freeman in our Office of Government Affairs at (517) 335-1847.

cc: Members, Senate Economic Development Committee
Members, Senate Finance Committee
Members, House Commerce Committee
Members, House Tax Policy Committee

**Brownfield Redevelopment Credits Annual Report
Calendar Year 2013
Amendments**

Qualified Taxpayer	Project Name	City, Township or Village	County	Change in Eligible Investment	Original Estimated Credit Amount	New Estimated Credit Amount	Date Approved	Notes
Whirlpool Corporation	New Downtown Campus (Phases 2 & 3) Project	St. Joseph	Berrien	-	-	-	1/7/2013	Administrative amendment
Ashley Grand Rapids, LLC	Steelcase Campus Project	Grand Rapids	Kent	-	-	-	1/23/2013	Administrative amendment
160 W. Fort, LLC	Former Federal Reserve Building	Detroit	Wayne	-	-	-	2/27/2013	Administrative amendment
Parkland Muskegon, LLC	Highpoint Flats Muskegon	Muskegon	Muskegon	-	-	-	3/11/2013	Administrative amendment
Cass Plaza Apartments, LDHA LP	Cass Plaza Apartments	Detroit	Wayne	-	-	-	3/26/2013	Administrative amendment
St. Anne, LLC	The St. Anne	East Lansing	Ingham	-	-	-	4/30/2013	Administrative amendment
The Minervini Group, LLC	Building 600 & 620 Redevelopment	Traverse City	Grand Traverse	-	-	-	5/22/2013	Administrative amendment
The Minervini Group, LLC	Chapel and Building 610 Project	Traverse City	Grand Traverse	-	-	-	5/22/2013	Administrative amendment
Gardenview Homes V LDHA, LLC & Gardenview Homes VI LDHA, LLC	Gardenview Estates Phases 2C & 3	Detroit	Wayne	-	-	-	5/22/2013	Administrative amendment
Fulton And Division, LLC	Fulton and Division	Grand Rapids	Kent	-	-	-	6/6/2013	Administrative amendment
Rifkin Scrap Iron and Metal Co. - Project 2	Rifkin Scrap Iron & Metal Co - Project 2	Saginaw	Saginaw	(\$697,621)	\$535,433	\$448,230	6/26/2013	
Harbor Shores HV Construction, LLC	Harbor Shores Parcel 3 (L-2) Project	St. Joseph	Berrien	(\$8,004,775)	-	-	7/24/2013	Credit amount remained the same
El Moore Limited, LLC	El Moore Building Project	Detroit	Wayne	(\$1,525,377)	-	-	8/5/2013	Credit amount remained the same
Hotel Holdings Monroe, LLC	Hotel Holdings Monroe	Grand Rapids	Kent	-	-	-	8/14/2013	Administrative amendment
Mid Towne Village, LLC	Mid Towne Village Project	Grand Rapids	Kent	\$19,397,970	-	-	8/28/2013	Credit amount remained the same
Grand Rapids Downtown Market, LLC	Urban Market Project	Grand Rapids	Kent	-	-	-	9/23/2013	Administrative amendment
Harbor Shores HV Construction, LLC	Harbor Shores Hotel/Waterpark/Townhomes	St. Joseph	Berrien	-	-	-	9/25/2013	Administrative amendment
Detroit Gateway Park Outlet Mall, LLC	Gateway Marketplace Project	Detroit	Wayne	-	-	-	10/18/2013	Administrative amendment
Charlotte Apartments LDHA, LP	Charlotte Apartments Redevelopment Project	Detroit	Wayne	-	-	-	10/18/2013	Administrative amendment
E&B Brewery Lofts, Inc.	E&B Brewery Lofts, Inc. Project	Detroit	Wayne	-	-	-	10/18/2013	Administrative amendment
1 to 3.org, LLC	502 2nd St. NW Project	Grand Rapids	Kent	-	-	-	10/22/2013	Administrative amendment
AKNO Enterprises Michigan Book Tower, LLC	Book Tower and Building Redevelopment	Detroit	Wayne	-	-	-	10/29/2013	Administrative amendment
Rifkin Scrap Iron & Metal Co. - Project 1	Rifkin Scrap Iron & Metal Co - Project 1	Saginaw	Saginaw	(\$1,225,000)	\$1,250,000	\$1,096,875	11/5/2013	
SSP Associates, Inc. - Uptown at Rivers Edge Project Area D	Uptown at Rivers Edge Project Area D	Bay City	Bay	\$5,354,100	-	-	12/4/2013	Credit amount remained the same
American Photo Marketing, Inc., dba SchoolPictures.com	Schoolpictures.com	Ypsilanti	Wayne	(\$766,744)	\$354,250	\$258,407	12/27/2013	