

Michigan Strategic Fund

Fiscal Year 2015 Spending Plan

Annual Spending Plan

	Appropriated Funds	Corporate Funds	Other	Total
Personnel Cost	\$ 51,889,862	14,434,000	303,000	66,626,862
Administration and Operations	6,672,461	5,545,000	17,000	12,234,461
Marketing (Tourism and Business)	33,250,000	9,225,000	-	42,475,000
Programs and Projects	220,728,707	17,687,200	80,000,000	318,415,907
Grants	382,410,926	14,946,700	-	397,357,626
	\$ 694,951,956	\$ 61,837,900	\$ 80,320,000	\$ 837,109,856

Spending plan is based on anticipated spending levels for fiscal 2015

Funding Sources:

Appropriated amounts from federal and other revenue sources are usually higher than actual spending level.
The spending plan takes multi-year awards and anticipated spending patterns into consideration.

Federal Funds

DAG - Employment Training	\$3,500,000	-	-	3,500,000
DED-OESE, GEAR-UP	4,730,700	-	-	4,730,700
DED-OVAE adult education	20,000,000	-	-	20,000,000
DED-OVAE basic grants to states	19,000,000	-	-	19,000,000
DOL-WIA	174,003,300	-	-	174,003,300
DOL-Federal funds	112,800,000	-	-	112,800,000
Federal Funds	5,950,000	-	-	5,950,000
HHS - TANF+ SSA	64,898,800	-	-	64,898,800
DOE-OEERE - Energy Program	3,796,800	-	-	3,796,800
HUD-CPD, Community Development Block Grant	49,780,700	-	-	49,780,700
NFAH-NEA, Promotion of the arts, partnership agreements	1,050,000	-	-	1,050,000
Treasury and SBA Programs	-	-	5,500,000	5,500,000
	\$459,510,300	-	5,500,000	465,010,300

Other Restricted Revenues

Local Revenues	\$ 4,433,500	-	-	4,433,500
Defaulted loan fees	150,000	-	-	150,000
Private funds	5,274,900	-	-	5,274,900
Private-special project advances	250,000	-	-	250,000
Private-council for the arts fund	100,000	-	-	100,000
Private-oil overcharge	30,000	-	-	30,000
Michigan film promotion fund	654,800	-	-	654,800
Industry support fees	5,500	-	-	5,500
Public utility assessments	872,400	-	-	872,400
21st Century Jobs Trust Fund	75,000,000	-	-	75,000,000
	\$ 86,771,100	-	-	86,771,100

State General Fund

	243,384,000	-	-	243,384,000
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Other Funds

Jobs for Michigan Investment Fund - Permanent Fund	-	-	75,000,000	75,000,000
Corporate Funds	-	61,837,900	-	61,837,900
	\$ 789,665,400	\$ 61,837,900	\$ 80,500,000	\$ 932,003,300