Ms. Bright-McClanahan called the meeting to order at 10:02 am.

Ms. Bright-McClanahan introduced the following legislator and legislative staff member: Senator Sean McCann speaking in support of The Mill at Vicksburg redevelopment project and Jeff Dickerson on behalf of Representative Jim Haadsma in support of the Knauf Insulation Inc. project in Albion.

Public Comment: Ms. Bright-McClanahan asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Marcy Wieber (on behalf of Board Liaison Rhonda Bishop) advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

A. CONSENT AGENDA
Resolution 2019-104 Approval of Consent Agenda Items
Ms. Bright-McClanahan asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – June 25, 2019
FOIA Appeals – MSF Delegation of Authority Amendment – 2019-105
Anderton Machining LLC – Renaissance Zone Subzone Revocation – 2019-106
Airgas USA LLC – Agricultural Processing Renaissance Zone Agreement Extension – 2019-107
600 E. Michigan-Lansing, LLC – MCRP Grant Amendment – 2019-109
Detroit Entrepreneur Development, LLC – MCRP Loan Participation Amendment – 2019-110
MCRP Guidelines Amendment – Eligible Investment Section – 2019-111

Jeremy Hendges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**B. BUSINESS INVESTMENT**

**B1. Business Growth**

**Resolution 2019-112 Willow Run Arsenal of Democracy Landholdings Limited Partnership – Limited Partner Consents**

Ryan Hundt, Regional Director of Retention & Growth, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-112. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolutions 2019-113 & 2019-114 Knauf Insulation, Inc. – MBDP Grant & SESA Exemption**

Erik Wilford, Business Development Project Manager, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-113. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Larry Koops then motioned for the approval of Resolution 2019-114. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Wayne Wood left the meeting temporarily.

**Resolution 2019-115 City of Detroit Brownfield Redevelopment Authority (Mack & Conner Redevelopment Project) – Brownfield Act 381 Work Plan**

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-115. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Wayne Wood rejoined the meeting.

**B2. Access to Capital**

**Resolution 2019-116 Holland Home – Bond Authorization**

Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-116. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Carl Camden, Jeremy Hendges, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Amanda Bright-McClanahan (on behalf of Chairman Mason, designation attached), Terrence J.L. Reeves, Terri Jo Umlor, Wayne Wood; Nays: None; Recused: None

**Resolution 2019-117 United States Steel Corporation – Bond Authorization**

Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-117. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**
ROLL CALL VOTE: Ayes: Carl Camden, Jeremy Hendges, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Amanda Bright-McClanahan (on behalf of Chairman Mason, designation attached), Terrence J.L. Reeves, Terri Jo Umlor, Wayne Wood; Nays: None; Recused: None

C. COMMUNITY VITALITY
Resolution 2019-118 County of Kalamazoo Brownfield Redevelopment Authority (The Mill at Vicksburg Redevelopment Project) – Transformational Brownfield Plan
Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-118. Andrew Lockwood seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Resolution 2019-119 City of Holland Brownfield Redevelopment Authority (Holland Parking Deck Project) – Brownfield Act 381 Work Plan Amendment
Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-119. Jeremy Hendges seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Resolutions 2019-120 & 2019-121 Midtown Project LLC/City of Detroit Brownfield Redevelopment Authority (The Mid at 3750 Woodward Project) – Brownfield Act 381 Amendment and Brownfield Redevelopment MBT Credit Amendment
Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-120. Jeremy Hendges seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused. Jeremy Hendges then motioned for the approval of Resolution 2019-121. Larry Koops seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Resolution 2019-122 City of Detroit Brownfield Redevelopment Authority (SoMA Redevelopment Project) – Brownfield Act 381 Work Plan
Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-122. Jeremy Hendges seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

ADMINISTRATIVE
Resolution 2019-123 Evigia Systems, Inc. – SEIC-MSF Loan Conversion–Profit Sharing Request
Dean Wade, Senior Compliance Specialist, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2019-123. Larry Koops seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Ms. Bright-McClanahan adjourned the meeting at 11:33 am.
February 26, 2019

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI  48913

     Re:    Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2019.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

[Signature]

Rachael Eubanks
State Treasurer

Cc:      Eric Bussis
         Andrew Lockwood
July 18, 2019

Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

RE: Designation of Amanda Bright McClanahan

To Whom It May Concern:

Pursuant to MCLA 16.51, I hereby confirm my designation of Amanda Bright McClanahan as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund board for scheduled meetings I am not unable to attend.

Sincerely,

Jeff Mason
President & Chairman, MSF
Chief Executive Officer, MEDC