

**MICHIGAN STRATEGIC FUND
PROPOSED MEETING MINUTES
JULY 25, 2023**

Member Present

Quentin L. Messer, Jr.

Members joined remotely

Britany L. Affolter-Caine

Wesley Eklund

Treasurer Eubanks

John Groen (on behalf of Director Corbin)

Dimitrius Hutcherson

Michael B. Kapp (on behalf of Director Wieferich)

Dan Meyering

Leon Richardson

Charles P. Rothstein

Susan Tellier

Randy Thelen

Cindy Warner

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 10:01 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

Wesley Eklund joined the meeting at 10:05 a.m.

II. PUBLIC COMMENT

Ms. Wilcox Surmann explained the process for members of the public to participate. No public comments were received during the public comment period.

III. COMMUNICATIONS

Ms. Wilcox Surmann reported several communications were received that were shared with MSF Board members.

MSF Subcommittee Reports

Dimitrius Hutcherson, chair of the MSF Finance and Investment Subcommittee, had no updates to report. Cindy Warner, chair of the MSF Policy and Planning Subcommittee, had no updates to report.

IV. CONSENT AGENDA

Britany L. Affolter-Caine and Randy Thelen, recused themselves from voting on the Consent Agenda items; their recusal letters are attached to the minutes.

Resolution 2023-116 Approval of Consent Agenda Items

Mr. Messer asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Quentin L. Messer, Jr. motioned for the approval of the following:

- a. Proposed Meeting Minutes: June 27, 2023
- b. Gotion: Incentives Amendment **2023-117, 2023-118, 2023-119**
- c. City of Romulus Brownfield Redevelopment Authority: Brownfield Act 381 Work Plan **2023-120**
- d. International Trade: FY23 Additional Funding Allocation – MI-STEP Grant **2023-121**
- e. Michigan State University Foundation (MSUF): Michigan Rise Pre-Seed Fund Amendment **2023-122**
- f. Chevron Corporation: Private Activity Bond Extension of Inducement **2023-123**
- g. MSF Subcommittees: Subcommittee Charter Revisions **2023-124**

Dimitrius Hutcherson motioned for the approval of the consent agenda; Susan Tellier seconded the motion. **The motion carried: 11 ayes; 0 nays; 2 recused.**

ROLL CALL VOTE: Ayes: Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: Britany L. Affolter-Caine; Randy Thelen

Britany L. Affolter-Caine and Randy Thelen joined the meeting at 10:10 a.m.

V. DEVELOP ATTRACTIVE PLACES

- a. **Resolutions 2023-125 & 2023-126 MICAH 6 Community and Webster Community Center, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Direct Loan and a Revitalization and Placemaking Program Performance-Based Grant.**

Dominic Romano, Senior Community Development Manager, Tim Greimel, Mayor, City of Pontiac and Coleman Yoakum, MICAH provided the Board with information regarding these action items. The actions involve approval of a Michigan Community Revitalization Program Performance-Based Direct Loan in the amount of up to \$7,600,000 and a Revitalization and Placemaking Program Performance-Based Grant in the amount of up to \$5,000,000 project in the City of Pontiac. The project is expected to result in total capital investment of \$28,052,057. Following discussion, John Groen motioned for the approval of Resolution 2023-223, Webster Community MCRP. Leon Richardson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

Britany L. Affolter-Caine then motioned for the approval of Resolution 2023-224, Webster Community RAP Grant. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

b. **Resolutions 2023-127, Anson Building, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Grant.**

Sarah Rainero, Managing Director, Region 4, Ted Dearing, Assistant City Manager of Battle Creek, and Cody & Caitlynn Newman, Anson Building LLC provided the Board with information regarding these action items. The actions involve approval of a Michigan Community Revitalization Program Performance-Based Grant in the amount of up to \$1,500,000 in the City of Battle Creek. The project is expected to result in total capital investment of \$3,028,001. Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2023-225, Anson Building, LLC MCRP. Dimitrius Hutcherson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

VI. ATTRACT, RETAIN AND GROW BUSINESS

a. **Resolution 2023-128 Bollinger Motors, Inc.: Michigan Business Development Program Grant**

Jeremy Webb, Managing Director, BD Project, Kimberly Marrone, Representative of Oak Park and Jason Puscas, General Counsel for Bollinger Motors provided the Board with information regarding this action item. The action involves approval of a \$3,000,000 Michigan Business Development Program performance-based grant to support a business development project in Oakland County. The project is expected to result in the creation of up to 237 jobs and a capital investment of up to \$44,000,000. Following discussion, Charlie P. Rothstein motioned for the approval of Resolution 2023-226. Leon Richardson. seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

b. **Resolution 2023-129 Magna Seating of America, Inc.: Michigan Business Development Program Grant.**

Jeremy Webb, Managing Director, BD Projects, Mike Abdallah of Oakland County and Misti Rice of Magna Seating of America provided the Board with information regarding this action item. This action involves approval of a \$4,250,000 Michigan Business Development Program performance-based grant to support a business development project in City of Auburn Hills, Oakland County. This project is expected to result in the creation of up to 532 jobs and a capital investment of up to \$105,170,174. Following discussion, Dimitrius Hutcherson motioned for the approval of Resolution 2023-227. Leon Richardson. seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

- c. **Resolution 2023-130 LuxWall, Inc.: Michigan Business Development Program Grant.** *Matt Chasnis, Senior Business Development Project Manager, David White, DEGC and Scott Thomsen of LuxWall provided the Board with information regarding this action item. This action involves approval of a \$6,000,000 Michigan Business Development Program performances-based grant to support a business development project in the City of Detroit, Wayne County. This project is expected to result in the creation of up to 453 jobs and a capital investment of up to \$165,675,228. Following discussion Randy Thelen motioned for the approval of Resolution 2023-228. Charlie P. Rothstein seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

- d. **Resolution 2023-131 P.R.A. Company (dba Vantage Plastics): Michigan Business Development Grant.** *Matt Chasnis, Senior Business Development Project Manager, Jim Reaume of Bay Future and Paul Altman of P.R.A. Company provided the Board with information regarding this action item. The action involves approval of a \$1,200,000 Michigan Business Development Program performances-based grant to support a business development project in Bangor Township, Bay County. This project is expected to result in the creation of up to 93 jobs and a capital investment of up to \$30,950,000. Following discussion Quentin L. Messer, Jr. motioned for the approval of Resolution 2023-229. Dimitrius Hutcherson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

VII. ADMINSTRATIVE

- a. **Resolutions 2023-132 Transformational Brownfield Plan Amendment Request.** *Rob Garza, Manager, Statutory Analysis, provided the Board with information regarding these action items. The actions involve amending TBP Program Guidelines to conform to the amend legislation that became effective in July of 2023. Following discussion, Charlie P. Rothstein motioned for the approval of Resolution 2023-230. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

- b. **Resolution 2023-133 Policy and Planning Subcommittee Appointment.** *Val Hoag, on behalf Cindy Warner, nominated Dan Meyering to the Policy and Planning Subcommittee. Quentin L. Messer, Jr. motioned for the approval of Dan Meyering to join the Policy and Planning Subcommittee. Britany L. Affolter-Caine seconded the motion.*

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

VIII. INFORMATIONAL

Mr. Messer noted the MSF Delegated Authority Report for the period June 1 to June 30, 2023, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 11:19 a.m.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

BRADLEY C. WIEFERICH, P.E.
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY
LANSING

SUSAN CORBIN
DIRECTOR

January 21, 2022

Ms. Katelyn Wilcox
Board Relations Liaison
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designees

Dear Ms. Wilcox:

Pursuant to MCLA 16.51, I hereby confirm my designation of John Groen and Jonathan Smith as the persons authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings or portions thereof that I am unable to attend.

If you need anything additional, please contact Diane Burton at (517) 230-5454.
Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Susan R. Corbin".

Susan R. Corbin
Director



February 20, 2023

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following item on the Michigan Strategic Fund Board Meeting Agenda on Tuesday, February 28, 2023.

- EV Scholars

The reason for my recusal is that I have a potential conflict of interest with respect to the grantees as administrators of the proposed talent program.

Sincerely,

A handwritten signature in cursive script that reads 'Britany Affolter-Caine'.

Britany Affolter-Caine
Executive Director
Michigan's University Research Corridor

July 18, 2023

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following item on the Michigan Strategic Fund Board Meeting Agenda on July 25, 2023.

- Consent Agenda item: Motion: RenZone, SSRP, and CIP Amendments

The reason for my recusal is I have a potential conflict with this project due to a potential MSF grant to RPI related to this project.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy Thelen". The signature is written in a cursive style with a long horizontal stroke at the end.

Randy Thelen