CALL TO ORDER & ROLL CALL
Mr. Messer called the meeting to order at 10:01 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

Wesley Eklund joined the meeting at 10:05 a.m.

PUBLIC COMMENT
Ms. Wilcox Surmann explained the process for members of the public to participate. No public comments were received during the public comment period.

COMMUNICATIONS
Ms. Wilcox Surmann reported several communications were received that were shared with MSF Board members.

MSF Subcommittee Reports
Dimitrius Hutcherson, chair of the MSF Finance and Investment Subcommittee, had no updates to report. Cindy Warner, chair of the MSF Policy and Planning Subcommittee, had no updates to report.

CONSENT AGENDA
Britany L. Affolter-Caine and Randy Thelen, recused themselves from voting on the Consent Agenda items; their recusal letters are attached to the minutes.
Resolution 2023-116 Approval of Consent Agenda Items
Mr. Messer asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Quentin L. Messer, Jr. motioned for the approval of the following:

- a. Proposed Meeting Minutes: June 27, 2023
- b. Gotion: Incentives Amendment 2023-117, 2023-118, 2023-119
- c. City of Romulus Brownfield Redevelopment Authority: Brownfield Act 381 Work Plan 2023-120
- d. International Trade: FY23 Additional Funding Allocation – MI-STEP Grant 2023-121
- e. Michigan State University Foundation (MSUF): Michigan Rise Pre-Seed Fund Amendment 2023-122
- f. Chevron Corporation: Private Activity Bond Extension of Inducement 2023-123
- g. MSF Subcommittees: Subcommittee Charter Revisions 2023-124

Dimitrius Hutcherson motioned for the approval of the consent agenda; Susan Tellier seconded the motion. The motion carried: 11 ayes; 0 nays; 2 recused.

ROLL CALL VOTE: Ayes: Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: Britany L. Affolter-Caine; Randy Thelen

Britany L. Affolter-Caine and Randy Thelen joined the meeting at 10:10 a.m.

V. DEVELOP ATTRACTIVE PLACES
a. Resolutions 2023-125 & 2023-126 MICAH 6 Community and Webster Community Center, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Direct Loan and a Revitalization and Placemaking Program Performance-Based Grant.
Dominic Romano, Senior Community Development Manager, Tim Greimel, Mayor, City of Pontiac and Coleman Yoakum, MICAH provided the Board with information regarding these action items. The actions involve approval of a Michigan Community Revitalization Program Performance-Based Direct Loan in the amount of up to $7,600,000 and a Revitalization and Placemaking Program Performance-Based Grant in the amount of up to $5,000,000 project in the City of Pontiac. The project is expected to result in total capital investment of $28,052,057. Following discussion, John Groen motioned for the approval of Resolution 2023-223, Webster Community MCRP. Leon Richardson seconded the motion. The motion carried: 13 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

Britany L. Affolter-Caine then motioned for the approval of Resolution 2023-224, Webster Community RAP Grant. Quentin L. Messer, Jr. seconded the motion. The motion carried: 13 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None
b. **Resolutions 2023-127, Anson Building, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Grant.**
Sarah Rainero, Managing Director, Region 4, Ted Dearing, Assistant City Manager of Battle Creek, and Cody & Caitlynn Newman, Anson Building LLC provided the Board with information regarding these action items. The actions involve approval of a Michigan Community Revitalization Program Performance-Based Grant in the amount of up to $1,500,000 in the City of Battle Creek. The project is expected to result in total capital investment of $3,028,001. Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2023-225, Anson Building, LLC MCRP. Dimitrius Hutcherson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

VI. **ATTRACT, RETAIN AND GROW BUSINESS**

a. **Resolution 2023-128 Bollinger Motors, Inc.: Michigan Business Development Program Grant**
Jeremy Webb, Managing Director, BD Project, Kimberly Marrone, Representative of Oak Park and Jason Puscas, General Counsel for Bollinger Motors provided the Board with information regarding this action item. The action involves approval of a $3,000,000 Michigan Business Development Program performance-based grant to support a business development project in Oakland County. The project is expected to result in the creation of up to 237 jobs and a capital investment of up to $44,000,000. Following discussion, Charlie P. Rothstein motioned for the approval of Resolution 2023-226. Leon Richardson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

b. **Resolution 2023-129 Magna Seating of America, Inc.: Michigan Business Development Program Grant.** Jeremy Webb, Managing Director, BD Projects, Mike Abdallah of Oakland County and Misti Rice of Magna Seating of America provided the Board with information regarding this action item. This action involves approval of a $4,250,000 Michigan Business Development Program performance-based grant to support a business development project in City of Auburn Hills, Oakland County. This project is expected to result in the creation of up to 532 jobs and a capital investment of up to $105,170,174. Following discussion, Dimitrius Hutcherson motioned for the approval of Resolution 2023-227. Leon Richardson seconded the motion. **The motion carried: 13 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None
c. **Resolution 2023-130 LuxWall, Inc.: Michigan Business Development Program Grant.** Matt Chasnis, Senior Business Development Project Manager, David White, DEGC and Scott Thomsen of LuxWall provided the Board with information regarding this action item. This action involves approval of a $6,000,000 Michigan Business Development Program performances-based grant to support a business development project in the City of Detroit, Wayne County. This project is expected to result in the creation of up to 453 jobs and a capital investment of up to $165,675,228. Following discussion Randy Thelen motioned for the approval of Resolution 2023-228. Charlie P. Rothstein seconded the motion. The motion carried: 13 ayes; 0 nays; 0 recused.

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

d. **Resolution 2023-131 P.R.A. Company (dba Vantage Plastics): Michigan Business Development Grant.** Matt Chasnis, Senior Business Development Project Manager, Jim Reaume of Bay Future and Paul Altman of P.R.A. Company provided the Board with information regarding this action item. The action involves approval of a $1,200,000 Michigan Business Development Program performances-based grant to support a business development project in Bangor Township, Bay County. This project is expected to result in the creation of up to 93 jobs and a capital investment of up to $30,950,000. Following discussion Quentin L. Messer, Jr. motioned for the approval of Resolution 2023-229. Dimitrius Hutcherson seconded the motion. The motion carried: 13 ayes; 0 nays; 0 recused.

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

**VII. ADMINISTRATIVE**

a. **Resolutions 2023-132 Transformational Brownfield Plan Amendment Request.** Rob Garza, Manager, Statutory Analysis, provided the Board with information regarding these action items. The actions involve amending TBP Program Guidelines to conform to the amend legislation that became effective in July of 2023. Following discussion, Charlie P. Rothstein motioned for the approval of Resolution 2023-230. Quentin L. Messer, Jr. seconded the motion. The motion carried: 13 ayes; 0 nays; 0 recused.

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Wesley Eklund, Treasurer Eubanks, John Groen (on behalf of Director Corbin, designation attached) Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None

VIII. INFORMATIONAL
Mr. Messer noted the MSF Delegated Authority Report for the period June 1 to June 30, 2023, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 11:19 a.m.
January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File
January 21, 2022

Ms. Katelyn Wilcox
Board Relations Liaison
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designees

Dear Ms. Wilcox:

Pursuant to MCLA 16.51, I hereby confirm my designation of John Groen and Jonathan Smith as the persons authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings or portions thereof that I am unable to attend.

If you need anything additional, please contact Diane Burton at (517) 230-5454.

Thank you.

Sincerely,

Susan R. Corbin
Director
February 20, 2023

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following item on the Michigan Strategic Fund Board Meeting Agenda on Tuesday, February 28, 2023.

- EV Scholars

The reason for my recusal is that I have a potential conflict of interest with respect to the grantees as administrators of the proposed talent program.

Sincerely,

Britany Affolter-Caine
Executive Director
Michigan’s University Research Corridor
July 18, 2023

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following item on the Michigan Strategic Fund Board Meeting Agenda on July 25, 2023.

- Consent Agenda item: Gotion: RenZone, SSRP, and CIP Amendments

The reason for my recusal is I have a potential conflict with this project due to a potential MSF grant to RPI related to this project.

Sincerely,

Randy Thelen