



# MICHIGAN STRATEGIC FUND

## BOARD MEETING AGENDA September 27, 2022 10:00AM

### **I. CALL TO ORDER & ROLL CALL**

### **II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES**

### **III. COMMUNICATIONS**

- a. Letter from Mr. Dominic Cochran, Director of Lansing Public Media Center, Mayor's Office of Community Media
- b. AMC Update Letter: Ms. Wendy Caldwell-Liddell

### **IV. CONSENT AGENDA**

- a. Proposed Meeting Minutes: September 7, 2022
- b. CDBG HUD Action Plan: Annual Funding
- c. 20 Fathoms: Business Incubator Gateway Grant
- d. MSF Administrative Services MOU Extension

### **V. ATTRACT, RETAIN AND GROW BUSINESS**

- a. Nexteer Automotive Corporation: A resolution to approve CDBG CARES funds in the amount of \$25,500,000 and a SESA exemption in the amount of \$2,273,225  
*Location: Buena Vista Charter Township, Saginaw County*
- b. Michigan Potash Company: A resolution to approve an Inducement Resolution in the amount of \$225,000,000  
*Location: Ewart Township, Osceola County*
- c. L. Perrigo Company: A resolution to reauthorize and amend the previous MBDP approval in the amount of \$2,000,000 by reducing the base employment from 4,170 to 4,124 and to amend the milestones by extending the due dates by one year.  
*Location: City of Grand Rapids*

### **VI. SUPPORT SMALL BUSINESS**

- a. Ginosko Development Company/Optimum Modular, LLC: A resolution to approve an SSBCI Michigan Business Growth Fund Loan Participation Program funds in the amount of up to \$4,990,000.  
*Location: City of Romulus*

### **VII. DEVELOP ATTRACTIVE PLACES**

- a. 411 Piquette, LLC: A resolution to approve an MCRP Other Economic Assistance Loan Participation Award in the amount of up to \$5,000,000 and a Brownfield Act 381 Work Plan including state tax capture capped at \$882,821.  
*Location: City of Detroit*

### **VIII. ADMINISTRATIVE**

- a. FY2023 Funding Allocations: A resolution to approve FY2023 funding allocations to the Michigan Economic Development Corporation.

### **IX. INFORMATIONAL**

- a. Delegation of Authority Report