



# MICHIGAN STRATEGIC FUND

## BOARD MEETING AGENDA September 24, 2024 9:00am

### I. CALL TO ORDER & ROLL CALL

### II. PUBLIC COMMENT

### III. COMMUNICATIONS

### IV. CONSENT AGENDA

- a. Proposed August 27, 2024, Meeting Minutes
- b. Business Marketing Lambert Contract Amendment
- c. Chelsea Rockwell, LLC: MCRP Amendment
- d. FY 2025 Memorandum of Understanding MSF & MEDC
- e. May Mobility, Inc: MBDP Grant Amendment
- f. The Michigander Scholars Program Grant Amendments
- g. Michigan International Technology Center: Act 381 Work Plan Amendment
- h. FY 2025 Funding Allocations: Contractual Small Business Solutions & Services
- i. Travel Marketing & Advertising Campaign Contract Amendment
- j. FY 2025 Funding Allocations
- k. MICF Program Funding Allocations

### V. ATTRACT RETAIN AND GROW BUSINESS

- a. Saab, Inc.: A resolution to approve a Michigan Business Development Program performance-based grant in the amount of up to \$3,500,000 and a 15-year, 100% State Essential Services Assessment Exemption based on at least \$30,000,000 in eligible investment in Eligible Personal Property.  
*Location: Township of Grayling*
- b. Laepple Automotive US, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$3,500,000 and a 5-year, 100% State Essential Services Assessment Exemption with an estimated value of up to \$653,760 for its \$78,850,000 eligible investment in Eligible Personal Property.  
*Location: City of Detroit*

### VI. DEVELOP ATTRACTIVE PLACES

- a. The Plaza Midtown, LLC: A resolution to approve a Michigan Community Revitalization Program Other Economic Assistance Equity Agreement Amendment to convert residential units to hospitality and restructure the MSF's equity investment.  
*Location: City of Detroit*
- b. Fulton and Seward, LLC: A resolution to approve amendments for Michigan Community Revitalization Program Other Economic Assistance Loan Participation Agreements.  
*Location: City of Grand Rapids*

### VII. INFORMATIONAL

- a. Delegation of Authority Report