BOARD MEETING AGENDA
September 22, 2020
9:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes – August 25, 2020
   b. MSF-MEDC Administrative Services MOU
   c. Designation of MSF Fund Manager

V. CAPITAL ACCESS
   a. DTE Electric Company: Resolution to authorize an Inducement Resolution in the amount of $500,000,000
      Locations: City of Monroe, City of Trenton, East China Township, City of River Rouge
   b. Gerdau Macsteel, Inc.: Resolution to authorize an amendment to extend the approved Solid Waste Inducement Resolution project expiration date
      Location: City of Monroe

VI. BUSINESS INVESTMENT
   a. Gerber: Resolution to authorize an MSF Designated Renaissance Zone for ten years
      Job Creation: 50 jobs; Capital investment: up to $36,000,000; Location: City of Fremont
   b. 400 Island Avenue LLC: Resolution to authorize a Brownfield Act 381 Work Plan in the amount of $1,050,133
      Job Creation: 15 jobs; Capital investment: $12,000,000; Location: City of Parchment
   c. International Trade – SBA STEP: Resolution to accept an award of $1,350,000 from the U.S. Small Business Administration (SBA), authorize $450,000 in required match funds and to approve FY21 guidelines
   d. International Trade – MI-PEP: Resolution to approve the Michigan Project Exception Program (MI-PEP) FY21 program eligibility guidelines

VII. COMMUNITY VITALITY
   a. Exchange Development: Resolution to authorize a Brownfield Act 381 Work Plan in the amount of $2,553,172
      Capital investment: $64,623,450; Location: City of Detroit
   b. Island City Parks Improvement: Resolution to authorize a Community Development Block Grant in the amount of $2,905,898
      Project Investment: $4,124,203; Location: City of Eaton Rapids
c. Michigan Avenue Placemaking Project: Resolution to authorize a Community Development Block Grant in the amount of $1,968,130
   *Project Investment: $3,598,034; Location: Village of Paw Paw*

d. James Street Plaza and Legacy Park Project: Resolution to authorize a Community Development Block Grant Public Facilities grant agreement in the amount of $2,123,190
   *Project Investment: $2,512,900; Location: City of Ludington*

e. CDBG Infrastructure Funding Round: Resolution to approve $10,613,314 in Community Development Block Grant funds

f. CDBG COVID-19 (CARES) Funding Allocations: Resolution to approve $19,885,924 of the Community Development Block Grant Coronavirus Aid, Relief and Economic Security Act (CARES) funding to fund COVID related projects