Executive Committee Minutes  
July 15, 2020  
10 am to 12 pm  
Microsoft Teams Virtual Meeting

Members Present:
Chris MacInnes  Beth Ardisana  Bob McMahan
Tom Lutz  Jeff Donofrio  Scott Newman Bale
Dave Meador  Mike McLauchlan  Bill Pink
Bobby Hopewell  April Clobes  Krista Flynn
Fay Beydoun  Jeff Noel  Ryan Waddington
Fritz Erickson  Awenate Cobbina  Kyle Caldwell

Members Absent:
Phil Shaltz  Sheldon Neeley

Staff Present:
Amiee Evans  Mark Burton  Amanda Bright McClanahan
Steve Bakkal  Christin Armstrong  Linda Asciutto
Lynne Feldpausch  Greg Bird  Doug Kuiper
Josh Hundt  Brad Heffner  Jill Trepkoski
Michele Wildman  John Groen

I. Call to order
Mr. Cobbina called the meeting to order at 10:07 a.m. A roll call was performed to determine attendance and a quorum was declared present. The meeting was held virtually via Microsoft Teams due to the COVID-19 pandemic.

II. Public Comment
Mr. Cobbina invited public comment, there was none.

III. Chairman’s Report
   a. Mr. Cobbina addressed the recent national events regarding racial injustice and equity. He requested feedback from other members regarding their insights or best practices that the organization should explore as the MEDC continues to identify tactics to align with the strategic plan that was adopted in 2019. A discussion regarding the importance of MEDC’s role in providing equitable economic development across the state and a continued dialogue regarding implementation of these goals in our tactical plans was had.
b. Mr. Cobbina provided an update on the search process for the Chief Executive Officer. He noted that the proposals were received from and being reviewed by the Search Evaluation Committee (SEC) and the Personnel and Compensation Subcommittee. The SEC and Personnel and Compensation Subcommittee are working through the finalization of the proposal review process and will be interviewing certain search firms in the next couple of weeks.

c. Mr. Cobbina asked if there were any questions, changes, or corrections regarding the May 12, 2020 minutes. There were none. **Ms. MacInnes moved to approve the minutes of the May 12, 2020 meeting and Ms. Ardisana supported the motion. A roll call vote was taken with 18 aye votes and 0 nay votes.**

IV. **CEO Update**
Mr. Burton provided an update on the organization’s response to COVID-19 as well as the implementation of CARES Act funding that is being administered to assist small businesses, the agriculture industry, and communities. He asked Mr. Steve Bakkal to provide an update on the Post Crisis Strategy Workgroup that is assessing Michigan’s economic impact, reassessing strategic priorities in light of COVID-19, and prioritizing actions and brainstorming opportunities for potential new policy considerations as well as state level funding allocations.

V. **Finance Subcommittee Update**
Ms. Ardisana reported that the Finance Committee is continuing to work through recommendations for the fiscal year 2021 corporate budget. This includes an understanding of the fiscal year 2020 legislative reductions on the state side as well as a significant reduction in revenue from the closure of casinos throughout the COVID-19 pandemic. She noted that additional information should be made within the next couple of weeks regarding the state budget and that the Committee would be meeting to discuss in order to present a budget recommendation in the September meeting.

VI. **Personnel and Compensation Subcommittee Update**
Mr. Noel echoed Mr. Cobbina’s comments regarding the status of the CEO search. He noted that the Committee was in the process of scheduling interviews with the responding search firms and would provide an update on the process in the September meeting.

**Approval of the Corporate Compensation Structure – Limited Review**
Mr. Noel noted as a follow up to Ms. Ardisana’s report regarding the corporate budget impacts, the MEDC has imposed a hiring freeze and limited discretionary spending and shifted financial resources to support core operations. Due to the budget constraints the organization would like to postpone the full review of the corporate compensation structure and require only a review of the Chief Executive Officer position. **Ms. Ardisana**
moved to approve the Resolution; Mr. Hopewell supported the motion. A roll call vote was taken with 18 aye votes and 0 nay votes.

VII. Mr. Cobbina asked if there was any additional discussion for the Executive Committee. Being none, he asked for the meeting to be adjourned. Mr. Pink moved to adjourn. The motion was seconded by Ms. MacInnes. The motion passed unanimously. The meeting was adjourned at 11:33 a.m.