

**MICHIGAN STRATEGIC FUND
ADOPTED MEETING MINUTES
July 28, 2020**

Members joined remotely

Britany L. Affolter-Caine
Ronald W. Beebe
Mark Burton
Jeff Donofrio
Paul Gentilozzi
September Hargrove
Michael B. Kapp (on behalf of Director Ajegba)
Andrew Lockwood (on behalf of Treasurer Eubanks)
Charles P. Rothstein
Susan Tellier
Cindy Warner

Mr. Burton called the meeting to order at 10:01 am. The meeting was held virtually via Microsoft Teams due to the COVID-19 pandemic.

Public Comments: Mr. Burton announced the meeting has switched to a Microsoft Teams format with a video component to allow for visual presentations. This should enhance participation by Board members and the public. Katelyn Wilcox explained the process for members of the public to participate; there were no public comments.

Communications: Katelyn Wilcox, MSF Board Liaison, advised Board members that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet. She also advised them that a letter was received from Representative Angela Witwer in support of the Bridgewater Interiors LLC project. In addition, a letter of support was received from the Lansing Board of Water & Light in support of the Allen Neighborhood Center project that was approved at the June 23 meeting. The letters are attached to the minutes and also were shared electronically with Board members.

A. CONSENT AGENDA

Resolution 2020-088 Approval of Consent Agenda Items

Mr. Burton asked if there were any questions from the Board regarding items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – June 23, 2020
Proposed Special Meeting Minutes – July 7, 2020

September Hargrove seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Susan Tellier, Cindy Warner; Nays: None; Recused: None

Jeff Donofrio, Paul Gentilozzi, and Charles P. Rothstein joined the meeting at approximately 10:15 am.

B. COMMUNITY VITALITY

Resolution 2020-089 Detroit Entrepreneur Development LLC (Lofts on Louis Project) – MCRP Loan Participation Amendment

Julius Edwards, Commercial Real Estate Investment Manager, provided the Board with information regarding this action item. Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2020-089. Cindy Warner seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

Resolution 2020-090 Bagley Forest Property, LLC – MCRP Amendment

Julius Edwards, Commercial Real Estate Investment Manager, provided the Board with information regarding this action item. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-090. September Hargrove seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

Resolution 2020-091 City of Detroit Brownfield Redevelopment Authority – Brownfield Act 381 Work Plan (Jefferson Larned Development Project)

Dominic Romano, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following discussion, Jeff Donofrio motioned for the approval of Resolution 2020-091. Charles P. Rothstein seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

Resolution 2020-092 City of Detroit Brownfield Redevelopment Authority – Brownfield Act 381 Work Plan (511 Woodward Project)

Dominic Romano, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following discussion, Andrew Lockwood motioned for the approval of Resolution 2020-092. Cindy Warner seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

C. ADMINISTRATIVE

Resolution 2020-093 2019 Action Plan for CDBG COVID Funds – Amendment

Chris Whitz, CDBG Director, provided the Board with information regarding this action item. Following discussion, Jeff Donofrio motioned for the approval of Resolution 2020-093. Andrew Lockwood seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

D. BUSINESS INVESTMENT

D1. Supplemental Budget Item

Resolution 2020-094 Michigan Small Business Restart Program – Eligibility Guidelines Amendment

Josh Hundt, Executive Vice President & Chief Business Development Officer, provided the Board with information regarding this action item. Following discussion, Britany L. Affolter-Caine motioned for the approval of Resolution 2020-094. Michael B. Kapp seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

D2. Business Growth

Resolution 2020-095 Bridgewater Interiors, LLC – MBDP Grant

Jibran Ahmed, Business Development Project Manager, provided the Board with information regarding this action item. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-095. Jeff Donofrio seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, Paul Gentilozzi, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

E. INFORMATIONAL

Mr. Burton noted the third quarter report for MSF delegated authority activity was included in the meeting packet. He asked if there were any questions from the Board regarding the information; there were none.

Mr. Burton adjourned the meeting at 11:43 am.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

PAUL AJEGBA
DIRECTOR

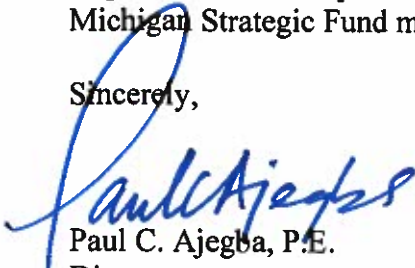
February 3, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,



Paul C. Ajegba, P.E.
Director

cc: M. Kapp
Executive File



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Eric Bussis
Andrew Lockwood



71ST DISTRICT
STATE CAPITOL
P.O. BOX 30014
LANSING, MI 48909-7514

MICHIGAN HOUSE OF REPRESENTATIVES

ANGELA WITWER

STATE REPRESENTATIVE

PHONE: (517) 373-0853
FAX: (517) 373-6589
AngelaWitwer@house.mi.gov

July 24, 2020

Mark Burton
Chairperson of the Michigan Strategic Fund Board

Dear Mr. Burton,

It is with great excitement and appreciation that I write to encourage your support of Bridgewater Interior, LLC. The Michigan Strategic Fund's approval of a \$2 million Michigan Business Development Program performance-based grant for Bridgewater Interior is a vote for job creation and economic stimulation especially during this unprecedented time of the COVID-19 pandemic.

The grant will help fund expansion as Bridgewater Interior, a leading automotive seating manufacturer, looks to meet the growing demands of its customers with its specialized, just-in-time manufacturing processes. This \$15.85 million capital investment in Eaton County's Delta Township will expand its local facility by 20,000 square feet and create 400 much-needed jobs.

Founded over 20 years ago, Bridgewater Interiors is a certified Minority Business Enterprise that supports diversity with more than 65% of its 1,800-employee workforce being minorities. We need more companies like these who call Michigan home and live of mission that embraces diversity. This is the type of company we, as a state, need to continue to support.

Thank you for your thoughtful consideration. Please let me know if I can provide any additional information to help with your deliberations.

Most Sincerely,

Angela Witwer
State Representative
House District 71





June 23, 2020

Michigan Economic Development Corporation
C/O Amiee Evans
300 N. Washington Sq.
Lansing, MI 48913
Via email: evansa3@michigan.org

Re: Allen Neighborhood Center

Dear Members of the Michigan Strategic Fund,

I am writing to encourage your support of the Allen Place development that will convert its complex at the 1600 Block of East Kalamazoo Street in Lansing, Michigan into Allen Place. This comprehensive, community space will provide 21 units of mixed-income housing along with commercial space, integrative services, and programming.

Lansing Board of Water and Light (BWL) plans to utilize this project as a Microgrid demonstration. This innovative and climate responsive endeavor affords Allen Place the opportunity to generate renewable energy onsite. Additional details include:

- ↳ Storage, controls, and communications to BWL's advanced distributed management system
- ↳ Utilization of BWL's energy waste reduction program (energy efficiency program) to minimize energy use (especially space conditioning)
- ↳ Ability to test control storage operations for use in offsetting site loads during peak summer periods
- ↳ Electric vehicle chargers (considering solar power to charge vehicle charger batteries)

The Allen Place development will strengthen the Kalamazoo St. corridor and catalyze similar mixed-use initiatives in this steadily transforming area of the city. Such economic growth coupled with environmentally friendly innovation is a huge plus to our region.

Sincerely,

Brandie F. Ekren

Brandie Ekren
Executive Director
Strategic Planning & Development

