BOARD MEETING AGENDA  
August 25, 2020  
10:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes – July 28, 2020
   b. Trade Small Business Service Agreements: Resolution to authorize a no-cost extension
   c. International Trade Foreign Office: Resolution to authorize a no-cost extension
   d. Michigan Manufacturing Technology Center: Resolution to authorize a no-cost extension
   e. Third & Grand, LLC: Resolution to authorize an amendment to provide extensions to a Michigan Community Revitalization Program Award and ancillary agreements

V. BUSINESS INVESTMENT
   a. Detroit Manufacturing Systems: Resolution to authorize $1.5 million under the Jobs Ready Michigan  
      \[ \text{Job creation 225; Capital investment $31.9 million; Location: City of Detroit} \]
   b. Clearcover, Inc.: Resolution to authorize $3.5 million under the Michigan Business Development Program and $400,000 under the Jobs Ready Michigan Program  
      \[ \text{Job creation 303; Capital investment $5 million; Location: City of Detroit} \]
   c. Porter Hills Presbyterian Village, Inc.: Resolution to authorize refunding of a bond inducement not to exceed $23 million
   d. Michigan Small Business Development Center (MI-SBDC): Resolution to authorize the transfer of funds in the amount of $700,000

VI. COMMUNITY VITALITY
   a. Vandenberg Center Redevelopment: Resolution to authorize a Brownfield Act 381 Work Plan not to exceed the amount of $4,431,633  
      \[ \text{Capital investment: $134.7 million; Location: City of Grand Rapids} \]
   b. Royal Palm Detroit Redevelopment: Resolution to authorize a Brownfield Act 381 Work Plan in the amount of $2,521,176  
      \[ \text{Capital investment: $50.3 million; Location: City of Detroit} \]
   c. Life is a Dreamtroit, LLC: Resolution to authorize a Brownfield Act 381 Work Plan in the amount of $1,264,729 and a Michigan Community Revitalization Program performance-based loan in the amount of $2,493,900  
      \[ \text{Capital investment: $19.8 million; Location: City of Detroit} \]

*NOTE: Hyperlinked bookmarks are included on this page to aid document navigation - click on the project title to access the project memo.*