BOARD MEETING AGENDA
July 27, 2021
9:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS
   a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: June 22, 2021
   b. Michigan Small Business Relief Program: Extension of Delegation of Authority
   c. American Center for Mobility: Board Appointments
   d. Life is a Detroit: MCRP Amendment
   e. U.S. Roof LLC: MBDP Amendment
   f. SBA Award Acceptance and Adoption of MI-STEP and MI-PEP Guidelines
   g. MSU Foundation Pre-Seed Fund: Grant Amendment
   h. Ford Motor Company: Transfer Request – MSF Designated Renaissance Zone
   i. Acceptance of EDA Grant Award and Allocation of Matching Funds

V. COMMUNITY VITALITY
   a. North Flint Reinvestment Corporation and North Flint Ventures: A resolution to approve an MCRP performance-based grant in the amount of $1,250,000.
      Capital Investment: $7,052,253; Location: City of Flint
   b. Sawmill Lofts, LLC: A resolution to approve a MCRP Performance-Based Other Economic Assistance-Equity Investment award in the amount of $4,400,000 and a Brownfield Act 381 Work Plan including state tax capture in the amount of $527,123.
      Capital Investment: $11,197,143; Location: City of Grayling
   c. Former Northland Mall Redevelopment: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $26,030,697.
      Capital Investment: $402,513,050; Location: City of Southfield
   d. GL Rentals, LLC: A resolution to approve an MCRP performance-based grant in the amount of $500,000 and property qualification as “any of property”.
      Capital Investment: $1,964,551; Location: City of Zeeland
   e. CDBG Broadband Infrastructure Mapping Project: A resolution to approve $4,500,000 of CDBG Coronavirus Aid, Relief and Economic Security (CARES) funding to be allocated for the Broadband Infrastructure Mapping Project.

VI. CAPITAL ACCESS
   a. Chevron Corporation: A resolution to approve a Private Activity Bond Inducement for solid waste disposal facilities in the amount of $150,000,000.
   b. Peninsula Prestress: A resolution to approve collateral support from the MSF in the amount of up to $2,400,000 for a construction line of credit.
      Location: City of Wyoming
c. Superior Foods: A resolution to approve collateral support from the MSF in the amount of up to $2,500,000 for a working capital line of credit.  
   *Location: City of Grand Rapids*

VII. BUSINESS INVESTMENT
   a. Means Logistics Park Redevelopment Project: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $5,797,404 and to designate 215 parcels included in the Act 381 Work Plan to be designated as a Targeted Redevelopment Area.  
   *Capital Investment: $38,000,000; Location: City of Highland Park*

VIII. INFORMATIONAL
   a. Delegation of Authority Report