



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

July 26, 2022

10:00AM

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: June 28, 2022
- b. Harbor Shores Community Redevelopment, LLC: MCRP Amendment
- c. Cooke Capital, LLC: MCRP Amendment
- d. Loc Performance: MBDP Amendment
- e. Assignment of Grant Agreement from the Sault Ste. Marie EDC to the City of Sault Ste. Marie
- f. Dow, Inc – MSF Designated Renaissance Zone

V. COMMUNITY VITALITY

- a. 501 South Capitol: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of \$855,628.
Location: City of Lansing
- b. 503 South Capitol: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of \$427,482.
Location: City of Lansing

VI. BUSINESS INVESTMENT

- a. American Rheinmetall Vehicles LLC: A resolution to approve an MBDP Grant in the amount of \$1,500,000.
Location: City of Sterling Heights
- b. NorthPoint Development/Former AMC Headquarters: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of \$5,089,583.
Location: City of Detroit
- c. Gentex Corporation: A resolution to approve an MBDP Performance-Based Grant in the amount of \$5,500,000, a 100% SESA Exemption for up to fifteen years valued at up to \$3,863,325, a waiver of the EDA Requirement, and a JRMP Performance-Based Grant in the amount of \$1,890,000.
Location: City of Zeeland and Zeeland Charter Township, Ottawa County
- d. International Trade Services: A resolution to authorize JEC awards recommendations for seven service providers for agreements for an initial one-year term, with the option to extend the term for up to an additional four years.

VII. IMAGE BRANDING

- a. Travel Michigan: A resolution to approve awarding a contract to MMGY Global for Travel Marketing and Advertising Initiatives for the state of Michigan using EDA Grant funds in the amount of \$9,307,393.

VIII. INFORMATIONAL

- a. Delegation of Authority Report