Executive Committee Minutes

November 14, 2017
10 a.m. – 12 p.m.
Michigan Economic Development Corporation
300 N. Washington Square
Lansing, MI 48913

Members Present:
Doug Rothwell
Fritz Erickson
Chris Maclnnes
John Brown
Jeff Noel
Anmar Sarafa
Jeff Metts
Jerry Poisson
Dave Washburn
Scott Newman-Bale
Lizabeth Ardisana
Tom Moran
Dave Armstrong
Rob Collier
Larry O’Reilly

Members joined by phone:
Dave Meador
Greg Northrup

Members Absent:
David Sowerby
Karen Weaver
Chris Rizik

Staff Present:
Amiee Evans
Lynne Feldpausch
Greg Tedder
Josh Hundt
Jeff Mason
Steve Bakkal
Amanda Bright McClanahan
Emily Guerrant
Christin Armstrong
Brad Heffner
Dave Greco

Others Present:
Roger Curtis, Director, TED

I. Call to order
Mr. Rothwell called the meeting to order at 10:00 a.m., a quorum was declared present. The meeting was held at the Michigan Economic Development Corporation, 300 N. Washington Sq. Lansing, MI 48913

II. Public Comment
Mr. Rothwell invited public comment, there was none.

III. Chairman’s Report
a. Mr. Rothwell asked if there were any questions, changes, or corrections regarding the September meeting minutes. There were none. Mr. Moran moved to approve the minutes of the September meeting and Mr. Armstrong supported the motion. The motion passed unanimously.
b. Mr. Rothwell presented the Resolution to adopt a policy within the Interlocal Agreement amendment process that would provide sufficient time to review and provide comment on amendments. This Resolution would create a policy to require the MEDC to provide 90 days' written notice to participants of any proposed amendment to the Interlocal agreement, with an effective date of the second amendment to the Interlocal agreement between the MSF and participating public agencies. Mr. Poisson moved to approve the Resolution and Mr. Armstrong supported the motion. The Resolution passed unanimously.

c. Mr. Rothwell presented the Committee with the 2018 schedule of meetings.

IV. CEO Report
a. Mr. Jeff Mason provided an introduction to Mr. Josh Hundt named Executive Vice President and Chief Business Development Officer and Mr. Dave Greco named MEDC's Legislative Director.

b. He also provided a draft copy of the MEDC Retail plan for 2018. This plan includes marketing and legislative efforts that MEDC will focus on for the next year. Emily Guerrant and Dave Greco will be taking the lead on implementation.

c. He updated the Committee on the status of the Interlocal amendment process, noting that we have secured 54 amendments throughout the state. We will continue to finalize the remaining amendments before the end of the calendar year.

d. He provided an update on efforts taking place within the Department of Talent & Economic Development (TED) to help identify role and responsibilities and provide more assistance to TED in their continued efforts.

V. Presentation of Talent Activities
Mr. Roger Curtis, director of TED, provided an overview of TED activities related to talent. He gave an introduction on the GoingPro campaign as well as the educational alignment and changes that TED is focused on with the Michigan Department of Education.

[At 10:17 am, Mr. Jack O'Reilly arrived.]

VI. Subcommittee Reports
a. Finance Subcommittee Report: In Mr. Rizik’s absence, Ms. Amanda Bright-McClanahan presented the Revenue Use Policy and the Budget Development policy, which were approved by the Finance Subcommittee. She provided an overview of each policy and how they were interrelated. Ms. MacInnes thanked Ms. Bright-McClanahan and the Subcommittee for producing these policies and their clarity. She recommended that these documents be part of a new member orientation process.

Approval of the Revenue Use Policy: Mr. Moran moved to approve the budget resolution as presented, Ms. MacInnes supported the motion. The Resolution passed unanimously.
Approval of the Budget Development Policy: Mr. Collier moved to approve the budget resolution as presented, Ms. MacInnes supported the motion. The Resolution passed unanimously.

b. Personnel & Compensation Subcommittee: Ms. Lynne Feldpausch on behalf of the Personnel & Compensation Subcommittee presented the variable pay award resolution. She noted that the internal conditions had been met, the funding trigger as well as the organizational goals.

Approval of the Variable Pay Award Resolution: Ms. MacInnes moved to approve the budget resolution as presented, Mr. O’Reilly supported the motion. The Resolution passed unanimously.

Ms. Feldpausch also reported on the corporate health benefit renewal. She noted that the MEDC will see a 5.97% increase in health benefit premiums for 2018. She presented an alternative option for cost comparison, which would switch employees to a co-pay based plan. Mr. Armstrong asked if for next year’s renewal we could look at providing more than one health option for employees and allow employees to determine the plan that would fit their personal needs. Ms. Feldpausch agreed to explore options with the Committee. After discussion, the Committee agreed to retain the current policy and pass the premium share increase accordingly.

Approval of the Corporate Benefits Renewal Resolution: Mr. Moran moved to approve the budget resolution as presented, Mr. Collier supported the motion. The Resolution passed unanimously.

Finally, Ms. Lynne Feldpausch proposed an adjustment, based on a recommendation from the Committee, to the CEO evaluation cycle. The recommendation is to provide a full evaluation at the 2018 executive retreat (the one year requirement) and a six month evaluation (non-monetary) in January 2018 to presentation at the February meeting. The Committee asked if it would be possible for the Personnel & Compensation Subcommittee to provide a recommendation on an alternative schedule for 2018 in order for the Committee to provide feedback to the CEO prior to the gubernatorial election. Mr. Noel and Ms. Feldpausch committed to providing a recommendation on an alternative schedule in a future meeting.

VII. Open Discussion
Mr. Rothwell invited open discussion, there was none.

VIII. The meeting was adjourned at 11:40 a.m.