



## MICHIGAN STRATEGIC FUND

### BOARD MEETING AGENDA

June 22, 2021

10:00 a.m.

#### I. CALL TO ORDER & ROLL CALL

#### II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

#### III. COMMUNICATIONS

#### IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: May 25, 2021
- b. MTRAC Guidelines Administrative Update Request
- c. MTRAC Advanced Materials, Advanced Computing, and Advanced Transportation: Funding Reallocation
- d. Tech Transfer Talent Network (T3N): Funding Allocation
- e. Connected Nation Michigan: Extension of Existing Contract

#### V. COMMUNITY VITALITY

- a. Whirlpool Corporation and Harbor Shores Community Redevelopment, LLC: A resolution to approve an MCRP performance-based grant in the amount of up to \$750,000, a Brownfield Act 381 Work Plan including state tax capture in the amount of \$1,894,405, and to amend the existing Michigan 21<sup>st</sup> Century Jobs Fund Grant Agreement and ancillary agreements to extend the due date for Key Milestone Number Two and revise the Renovation Construction amount to \$5,190,000 and New Construction amount to \$65,410,000.  
*Capital Investment: over \$80,000,000; Locations: City of Benton Harbor and City of St. Joseph*
- b. City of Houghton Pier Placemaking Project: A resolution to approve \$4,035,010 in Community Development Block Grant (CDBG) funds.  
*Location: City of Houghton*

#### VI. BUSINESS INVESTMENT

- a. American Axle and Manufacturing: A resolution to approve up to \$2,000,000 in CDBG funds and a 100% SESA Exemption for up to five years valued at up to \$468,888.  
*Capital Investment: \$40,608,000; Job Creation: 100 jobs Location: City of Three Rivers*
- b. Hollingsworth Logistics Group LLC: A resolution to approve an MBDP performance-based grant in the amount of \$1,500,000.  
*Capital Investment: up to \$17,075,000; Job Creation: 250 jobs; Location: Brownstown Charter Township*

#### VII. INFORMATIONAL

- a. Monthly Delegation of Authority Report