Members Present
Roger Curtis
Larry Koops
Jeff Mason

Members joined by phone
Andrew Lockwood (on behalf of Treasurer Khouri)
Terrence J.L. Reeves
Terri Jo Umlor
Shaun Wilson
Wayne Wood

Members Absent
Paul Anderson
Paul Gentilozzi
Stephen Hicks

Mr. Mason called the meeting to order at 10:02 am.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Jennifer Tebedo, MSF Administrator, informed the Board that an amended term sheet for the Nexient, LLC project under Business Growth was provided to the Board at the table.

A. CONSENT AGENDA
Resolution 2018-038 Approval of Consent Agenda Items
Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Roger Curtis motioned for the approval of the following:

Proposed Meeting Minutes – February 27, 2018
CDBG Loan Program Amendment – Continuing Activity – 2018-039
Looney Moon, LLC – MCRP Grant Re-approval – 2018-40
Brush Park Development Company I LLC and City Modern 440 Alfred Street LLC – MCRP Loan Re-approval – 2018-041
213 Development, LLC – MCRP Grant and Loan Re-approval – 2018-042
Montgomery Ward Redevelopment Project – Brownfield MBT Credit Amendment – 2018-043
Offsite Lake Drive, L.L.C. – MCRP Loan Participation Amendment – 2018-044
FEV North America, Inc. – MBDP Grant Amendment – 2018-045
iSource Worldwide, LLC – MBDP Grant and Loan Forbearance Request – 2018-046

Larry Koops seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.
B. BUSINESS INVESTMENT

B1. Business Growth
Resolution 2018-047 Nexient, LLC – MBDP Grant
Trevor Friedeberg, Director Business Development Projects, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-047. Roger Curtis seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

B2. Access to Capital
Resolution 2018-048 Hillcorp Properties, LLC – Bond Authorization
Chris Cook, Director Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-048. Roger Curtis seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Roger Curtis, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri), Jeff Mason, Terrence J.L. Reeves, Terri Jo Umlor, Shaun Wilson, Wayne Wood; Nays: None; Recused: None

Mr. Mason adjourned the meeting at 10:13 am.