Mr. Tedder called the meeting to order at 10:00 am.

Public Comment: Mr. Tedder asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Tedder expressed appreciation to Jarrod Smith from the Department of the Attorney General for his service to the Board.

Mr. Tedder recognized the following legislators in attendance: Representative Tom Cochran speaking in support of the Gestamp North America Inc. Chelsea & Mason project under Business Growth on the agenda and Representative Earl Poleski speaking in support of the Detroit Entrepreneur Development, LLC project in Jackson under Community Vitality on the agenda.

Communications: Jennifer Tebedo advised the Board that the Quarterly Report of the Chief Compliance Officer as well as the Program Quarterly Reports were provided to the Board in the briefing packet.

A. CONSENT AGENDA
Resolution 2016-201 Approval of Consent Agenda Items
Mr. Tedder asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for approval of the following:

Proposed Meeting Minutes – September 27, 2016
Bridgewater Interiors – Renaissance Zone Amendment – 2016-202
5 Year Reporting Waiver – 21st CJF Grants Memo – 2016-203
Parkland Muskegon LLC – City of Muskegon – MCRP and MBT Amendment – 2016-204 & 2016-205
Diamond Place LLC – City of Grand Rapids – MCRP Amendment – 2016-206
Strand Theatre Manager LLC – City of Pontiac – MCRP Amendment – 2016-207
Offsite Lake Drive, LLC – City of Grand Rapids – MCRP Re-approval – 2016-208
Community College Skilled Trade Equipment Program Amendments – 2016-209
2017 MSF Board Meeting Dates

Shelly Edgerton seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.
B. BUSINESS INVESTMENT

B1. Entrepreneurship

Resolution 2016-210 Michigan Small Business Development Center – Grant Extensions
Maggie McCammon, Portfolio Manager Entrepreneurship & Innovation, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-210. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Resolution 2016-211 Entrepreneurial Support Specialized Services – Grant Extension
Denise Graves, University and Service Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2016-211. Shaun Wilson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

B2. Business Growth

Resolution 2016-212 Flex-N-Gate, Inc./City of Detroit – Next Michigan Renaissance Zone
Josh Hundt, Vice President Business Development Projects, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-212. Shaun Wilson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Resolution 2016-213 Gestamp North America Inc. – Chelsea & Mason – MBDP
Trevor Friedeberg, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-213. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Resolution 2016-214 Gestamp North America Inc. – Troy – MBDP
Trevor Friedeberg, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-214. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

C3. Access to Capital

Resolution 2016-215 YMCA of Grand Rapids – Bond Authorizing
Chris Cook, Director Capital Programs, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-215. Shaun Wilson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Shelly Edgerton, Andrew Lockwood (on behalf of Treasurer Khouri), Larry Koops, Greg Tedder (on behalf of Chairman Arwood), Terri Jo Umlor, Shaun Wilson; Nays: None; Recused: None

C. COMMUNITY VITALITY

Resolution 2016-216 Detroit Entrepreneur Development, LLC/City of Jackson - MCRP
Dominic Romano, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Shelly Edgerton motioned for the approval of Resolution 2016-216. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Resolution 2016-217 Recovery Park Farms/City of Detroit – 21st CJF Activity
Julius Edwards, Manager Underwriting and Incentive Structuring, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-217. Shaun Wilson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused

Mr. Tedder adjourned the meeting at 10:40 am.
January 22, 2016

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meetings I am unable to attend.

Sincerely,

[Signature]

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood
April 18, 2016

Mr. Mark Morante, Fund Manager  
Michigan Strategic Fund  
300 N. Washington Square  
Lansing, MI 48913

Dear Mr. Morante,

I hereby designate Gregory Tedder to represent me at the Michigan Strategic Fund Board meetings that I am unable to attend.

Sincerely,

Steve Arwood  
MSF Board President & Chairman