Members Present
Paul Anderson 
Steve Arwood 
Andrew Lockwood (on behalf of Treasurer Khouri) 
Allan Pohl (on behalf of Director Edgerton) 
Terri Jo Umlor 
Jody DePree Vanderwel 
Shaun Wilson

Members Absent
Dan Boge 
Larry Koops 
Wayne Wood 

Mr. Arwood called the meeting to order at 10:02 am.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Arwood recognized the following legislator in attendance: Senator Margaret O’Brien speaking in support of the Stryker Corporation project in Portage. He also recognized Jason Hoskins who attended on behalf of Representative Jeremy Moss in support of the Credit Acceptance Corporation project in Southfield.

Communications: Jennifer Tebedo, MSF Administrator, advised the Board that they received a revised agenda at the table as well as a revised resolution for Credit Acceptance Corporation and revised briefing material for the RecoveryPark project in Detroit.

A. CONSENT AGENDA
Resolution 2017-010 Approval of Consent Agenda Items
Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – January 30, 2017 
Community College Skilled Trades Equipment Program (CCSTEP) Awards – 2017-011 
State Trade Export Promotion Program – Delegation of Authority – 2017-012 
CDBG Loan Program – Regional Fund Assignment – 2017-013 
The Landing Development Group – City of Marquette – Brownfield MBT Amendment – 2017-014 
MCRP Reporting Waiver – Proposed Reporting Change – 2017-015 
Stoneridge, Inc. – MBDP Amendment – 2017-017

Paul Anderson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Jody DePree Vanderwel joined the meeting by phone at 10:10 am.
B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2017-018 Huron Inc. – Worth Township/Sanilac County – MBDP Grant
Jeremy Webb, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-018. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-019 Stryker Corporation - City of Portage/Kalamazoo County – Act 381 Work Plan
Mike Gietzen, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2017-019. Paul Anderson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-020 Antolin Shelby, Inc. – Shelby Township/Macomb County – MBDP Grant
Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-020. Allan Pohl seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-021 AM General, LLC – City of Auburn Hills – MBDP Grant
Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-021. Shaun Wilson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

B2. Entrepreneurship

Resolution 2017-023 MTRAC Advanced Transportation Innovation Hub – Grant Approval
Denise Graves, University and Service Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-023. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-024 MTRAC Advanced Materials Innovation Hub – Grant Approval
Denise Graves, University and Service Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-024. Paul Anderson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

C. Community Vitality

Resolution 2017-025 637 Michigan LLC/City of Grand Rapids – Act 381 Work Plan
Ryan Kilpatrick, Community Assistance Specialist, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-025. Allan Pohl seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-026 150 Ottawa Development LLC/City of Grand Rapids – Act 381 Work Plan
Ryan Kilpatrick, Community Assistance Specialist, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-026. Allan Pohl seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.
Resolution 2017-027 Michigan Magnet Fund – MSF Activity
Julius Edwards, Manager Underwriting and Incentive Structuring, provided the Board with information regarding this action item. Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2017-027. Paul Anderson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-028 RecoveryPark – City of Detroit – MSF Activity
Julius Edwards, Manager Underwriting and Incentive Structuring, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-028. Paul Anderson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

D. Image/State Branding
Resolution 2017-029 Aviareps – Contract Extension
David Lorenz, Vice President Travel Michigan, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-029. Shaun Wilson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Mr. Arwood adjourned the meeting at 11:13 am.
January 12, 2017

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood
DESIGNATION OF AUTHORITY

As Director of the Michigan Department of Licensing and Regulatory Affairs, I hereby designate Allan Pohl to serve as the LARA representative at the January 30, 2017, meeting of the Michigan Strategic Fund Board.

Shelly Edgerton, Director
Department of Licensing and Regulatory Affairs

Dated: 1/17/2017