MEMORANDUM

DATE: March 1, 2013

TO: Members of the Michigan Legislature

FROM: Michael A. Finney
President and CEO

SUBJECT: Brownfield Redevelopment Financing Act – 2012 Legislative Report

Please find attached the 2012 Brownfield Redevelopment Financing Act Report. In the past, the Michigan Economic Development Corporation has been required to submit a report under the Brownfield Redevelopment Financing Act, Public Act 381 of 1996, to each member of the legislature each year on or before March 1.

Effective December 28, 2012, the act was amended under Public Act 502 of 2012 to require additional annual reporting on activity. Measures are being taken to ensure all new reporting requirements are being captured. Going forward, all future reports for this program will be submitted pursuant to Section 15(19) of Public Act 502 of 2012. The attached report for calendar year 2012 is in accordance with the law prior to the passage of PA 502 of 2012.

If you have any questions regarding this report or need additional information, please contact James McBryde in our Office of Governmental Affairs at 517.335.1847.

Attachment
<table>
<thead>
<tr>
<th>Property Name</th>
<th>City</th>
<th>County</th>
<th>Eligibility Classification</th>
<th>Approved Activity Cost</th>
<th>School Taxes</th>
<th>Non-School Taxes</th>
<th>First Year of Capture</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cherry Republic Center</td>
<td>Traverse City</td>
<td>Grand Traverse</td>
<td>Facility</td>
<td>$ 2,264,065</td>
<td>$ 2,017,526</td>
<td>$ 246,559</td>
<td>2013</td>
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<tr>
<td>826 West Front Street</td>
<td>Traverse City</td>
<td>Grand Traverse</td>
<td>Facility</td>
<td>$ 349,255</td>
<td>$ 166,306</td>
<td>$ 180,949</td>
<td>2013</td>
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<tr>
<td>Arbor Hills Crossing</td>
<td>Ann Arbor</td>
<td>Washtenaw</td>
<td>Facility/Functionally Obsolete</td>
<td>$ 2,578,553</td>
<td>$ 1,105,664</td>
<td>$ 1,472,869</td>
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<td>436 E. Chicago Street</td>
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<td>Branch</td>
<td>Facility</td>
<td>$ 166,422</td>
<td>$ 75,872</td>
<td>$ 90,550</td>
<td>2013</td>
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<tr>
<td>514 Michigan Avenue</td>
<td>East Lansing</td>
<td>Ingham</td>
<td>Facility</td>
<td>$ 266,228</td>
<td>$ 98,398</td>
<td>$ 167,830</td>
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<td>3500 North Martin Luther King Blvd</td>
<td>Lansing</td>
<td>Ingham</td>
<td>Facility</td>
<td>$ 4,618,369</td>
<td>$ 1,796,389</td>
<td>$ 2,821,980</td>
<td>2013</td>
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<tr>
<td>Former City Marina</td>
<td>Port Huron</td>
<td>St. Clair</td>
<td>Functionally Obsolete</td>
<td>$ 646,410</td>
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<td>$ 356,043</td>
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<td>Michigan Works</td>
<td>Saginaw</td>
<td>Saginaw</td>
<td>Facility, Functionally Obsolete</td>
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<td>$ 322,695</td>
<td>$ 455,445</td>
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<td>Lexington Elementary</td>
<td>Grand Rapids</td>
<td>Kent</td>
<td>Functionally Obsolete</td>
<td>$ 630,655</td>
<td>$ 332,418</td>
<td>$ 298,237</td>
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<td>Eastern Elementary</td>
<td>Grand Rapids</td>
<td>Kent</td>
<td>Functionally Obsolete</td>
<td>$ 1,275,971</td>
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<td>Former Miller Products</td>
<td>Grand Rapids</td>
<td>Kent</td>
<td>Facility</td>
<td>$ 935,400</td>
<td>$ 493,049</td>
<td>$ 442,351</td>
<td>2015</td>
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<td>309 Parkdale Avenue</td>
<td>Manistee Township</td>
<td>Manistee</td>
<td>Facility</td>
<td>$ 114,400</td>
<td>$ 69,933</td>
<td>$ 44,467</td>
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<td>1205 West Fulton</td>
<td>Grand Rapids</td>
<td>Kent</td>
<td>Facility</td>
<td>$ 118,450</td>
<td>$ 62,541</td>
<td>$ 55,909</td>
<td>2013</td>
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<td>665-667 Leonard</td>
<td>Grand Rapids</td>
<td>Kent</td>
<td>Facility</td>
<td>$ 161,000</td>
<td>$ 85,008</td>
<td>$ 75,992</td>
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<td>818 South Main</td>
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<td>Washtenaw</td>
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<td>$ 2,208,130</td>
<td>$ 679,793</td>
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<td>215 State St. &amp; 608 Elsworth St.</td>
<td>Midland</td>
<td>Midland</td>
<td>Facility</td>
<td>$ 7,722,774</td>
<td>$ 3,198,773</td>
<td>$ 4,524,001</td>
<td>2013</td>
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<td>Harbortown Riverside</td>
<td>Detroit</td>
<td>Wayne</td>
<td>Facility</td>
<td>$ 2,018,462</td>
<td>$ 1,114,852</td>
<td>$ 1,803,610</td>
<td>2013</td>
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<tr>
<td>857 West Washington Street</td>
<td>City of Marquette</td>
<td>Marquette</td>
<td>Functionally Obsolete</td>
<td>$ 14,279,514</td>
<td>$ 6,776,485</td>
<td>$ 7,501,029</td>
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<tr>
<td>500 Thomas Edison Parkway</td>
<td>City of Port Huron</td>
<td>St. Clair</td>
<td>Functionally Obsolete</td>
<td>$ 2,230,000</td>
<td>$ 1,951,027</td>
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<td>Former Showcase Cinema - AMENDMENT</td>
<td>Westland</td>
<td>Wayne</td>
<td>Facility</td>
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<td>$ 48,943</td>
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<td><strong>Totals</strong></td>
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<td></td>
<td></td>
<td><strong>$ 46,465,368</strong></td>
<td><strong>$ 23,114,780</strong></td>
<td><strong>$ 22,350,588</strong></td>
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</table>
Brownfield Redevelopment Financing Act Report  
Calendar Year 2012

The Brownfield Redevelopment Financing Act, 1996 PA 381, as amended, authorizes municipalities to create Brownfield Redevelopment Authorities to facilitate the implementation of Brownfield plans and promote revitalization of Brownfield properties through the use of tax increment financing of eligible activities.

An eligible property is a “facility” as defined in Part 201, Environmental Remediation, of the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended, (NREPA) or a “blighted” or “functionally obsolete” property in a qualified local unit of government as defined in Act 381. “Facility” means any area, place, or property where a hazardous substance in excess of the concentrations that satisfy the cleanup criteria for unrestricted residential use has been released, deposited, disposed of, or otherwise comes to be located. A municipality may establish an Authority. The Authority develops and approves a Brownfield plan that identifies properties in which specific eligible activities will be conducted resulting in the capture of taxes. In most cases, properties are identified by the municipality in conjunction with a developer interested in redeveloping a property.

The Michigan Economic Growth Authority’s (MEGA) approval was required for all work plans for projects where taxes levied for school operating purposes will be captured to pay for eligible activities. Executive Order 2012-9 transferred all the authority, powers, duties, functions, responsibilities, records, personnel, property and unexpended balances of appropriations, allocations or other funds of the Michigan Economic Growth Authority (MEGA) to the Michigan Strategic Fund (MSF).

Developmental activities eligible for Tax Increment Financing reimbursement ("Eligible Activities) requiring Board approval include infrastructure improvements that directly benefit the eligible property, demolition of structures that are not a response activity, and lead or asbestos abatement on contaminated, blighted, or functionally obsolete properties. The Michigan Department of Environmental Quality’s activities include baseline environmental assessments, due care activities, and additional response activities under the NREPA.

This report is a summary of the information contained in Brownfield plans and work plans submitted to the Board for which tax increment revenues are being collected or will be collected in the future. During the period of January 1, 2012 through December 31, 2012, twenty (20) work plans and one (1) work plan amendment were received from eleven (11) different local units of government and a total of $45,465,368 was approved by the Board for eligible activities at eligible properties. Of this $45,465,368 total, $23,114,780 was approved from School Taxes and $22,350,588 was approved from Non-School Taxes (locally approved millages applied to real and personal property that are available for tax increment capture).

Only work plan amendments that increased Tax Increment Financing amounts were included in the above totals.
Plan Submitted By: County of Grand Traverse
Property Name: Cherry Republic Center
Property Address: 115 Cass Street & 156 East Front Street
City: Traverse City
County: Grand Traverse
Brownfield Plan Name: Cherry Republic Center
Current Ownership: SWAG, Inc.
Proposed Future Ownership: Virgin Olives, LLC & Sudsland, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Commercial, Retail, Residential, Parking Lot
Current Use of Property: Commercial & Retail
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Mixed Use Commercial, Multi-Family Residential
Proposed Development: Retail Mixed Use, Multi-Family Residential
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Interest; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $2,264,085

<table>
<thead>
<tr>
<th></th>
<th>School Taxes</th>
<th>Non-School Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>$2,017,526</td>
<td>$246,559</td>
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</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: County of Grand Traverse
Property Name: 626 West Front Street
Property Address: 606-626 West Front Street
City: Traverse City
County: Grand Traverse
Brownfield Plan Name: 626 West Front Street (A.K.A. CVS) Redevelopment Project
Current Ownership: Richard & Shen Smith, Vern Shugart Trust, Gertrude Shugart Trust, Blarney Castle, Inc.
Proposed Future Ownership: The Velmeir Companies
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Gas Station, Commercial, Residential
Current Use of Property: Vacant
Eligibility Classification: Facility
Existing Zoning: Mixed Use - Single Family Residential and Commercial
Proposed Future Zoning: Commercial
Proposed Development: Commercial
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $349,255

<table>
<thead>
<tr>
<th>Estimated Tax Capture*</th>
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<tbody>
<tr>
<td>School Taxes</td>
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<tr>
<td>TOTAL</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: County of Washtenaw
Property Name: Arbor Hills Crossing
Property Address: 3000-3120 Washtenaw
City: Ann Arbor
County: Washtenaw
Brownfield Plan Name: Arbor Hills Crossing Redevelopment
Current Ownership: RSW Washtenaw LLC, Fichera David & Fichera Christopher Trust
Proposed Future Ownership: RSW Washtenaw LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Dairy, Auto Sales & Services, Various Retail & Commercial
Current Use of Property: Vacant
Eligibility Classification: Facility/Functionally Obsolete
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Commercial
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $2,578,553

<table>
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<th>Estimated Tax Capture*</th>
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<tbody>
<tr>
<td>School Taxes</td>
</tr>
<tr>
<td>TOTAL</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2014

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: County of Branch
Property Name: 436 E. Chicago Street
Property Address: 436 E. Chicago Street
City: Coldwater
County: Branch
Brownfield Plan Name: Culver’s Restaurant Redevelopment
Current Ownership: Riboscy Real Estate, LLC
Proposed Future Ownership: M2 Enterprises Coldwater, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Truck Stop Filling Station; Bus Station; Truck Parking and Sales Lot
Current Use of Property: Vacant
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Commercial
Description of Eligible Activities: Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $166,422

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<tr>
<td>TOTAL</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of East Lansing
Property Name: 514 Michigan Avenue
Property Address: 514 Michigan Avenue
City: East Lansing
County: Ingham
Brownfield Plan Name: Brownfield Plan #17 for the 514 Michigan Avenue Redevelopment Project
Current Ownership: J & T Koehler Land, LLC
Proposed Future Ownership: Wolf River Development Company 514, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Residential; Commercial; Gas Station; Pizza Parlor; Hair Salon; Printing Business
Current Use of Property: Printing Business
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Mixed Use-Commercial/Residential
Proposed Development: Mixed Use-Commercial/Residential
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $266,228

<table>
<thead>
<tr>
<th></th>
<th>School Taxes</th>
<th>Non-School Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>$98,398</td>
<td>$167,830</td>
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</tbody>
</table>

Estimated Tax Capture*:

Estimated First Year of MEGA Tax Capture: 2018

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Lansing
Property Name: 3500 North Martin Luther King Boulevard
Property Address: 3500 North Martin Luther King Boulevard
City: Lansing
County: Ingham
Brownfield Plan Name: Emergent BioDefense Redevelopment Project
Current Ownership: Emergent BioDefense Operations Lansing LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Biological products manufacturing
Current Use of Property: Biological products manufacturing
Eligibility Classification: Facility
Existing Zoning: Industrial
Proposed Future Zoning: Industrial
Proposed Development: Biological products manufacturing
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Interest; Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $4,618,369

<table>
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<th>Estimated Tax Capture*</th>
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</thead>
<tbody>
<tr>
<td>School Taxes</td>
</tr>
<tr>
<td>TOTAL</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Port Huron

Property Name: Former City Marina

Property Address: 2021-2025 Water Street

City: Port Huron

County: St. Clair

Brownfield Plan Name: 2021-2025 Water Street Redevelopment Project

Current Ownership: OHMI Port Huron, LLC

Proposed Future Ownership: OHMI Port Huron, LLC

Delinquent Taxes, Interest and Penalties: None

Historical Use of Property: Marina

Current Use of Property: Vacant marina

Eligibility Classification: Functionally Obsolete

Existing Zoning: Other (Marina District)

Proposed Future Zoning: Other (Marina District)

Proposed Development: Marina with hotel and restaurant services.

Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Costs

Approved Activity Cost: $646,410

<table>
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<tbody>
<tr>
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</tr>
<tr>
<td>TOTAL</td>
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</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Saginaw

Property Name: Michigan Works

Property Address: 300-322 E. Genesee Ave.; 108-132 S. Franklin St.; 113-135 S. Baum St.

City: Saginaw

County: Saginaw

Brownfield Plan Name: Brownfield Plan for the Michigan Works Redevelopment Project

Current Ownership: City of Saginaw/Saginaw DDA/ SSP Associates

Proposed Future Ownership: Downtown Area Development IV, LLC

Delinquent Taxes, Interest and Penalties: None

Historical Use of Property: Commercial Paint & Finishing; Warehouse; Theater; Apartments; Restaurant; Dry Cleaning; Furniture Store

Current Use of Property: Vacant Property & Buildings

Eligibility Classification: Facility, Functionally Obsolete

Existing Zoning: Mixed Use - Commercial

Proposed Future Zoning: Mixed Use - Commercial

Proposed Development: Michigan Works Service Center

Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Contingency; MEGA Review Costs

Approved Activity Cost: $778,140

<table>
<thead>
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<td><strong>School Taxes</strong></td>
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<tr>
<td><strong>TOTAL</strong></td>
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Estimated First Year of MEGA Tax Capture: 2014

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.

Submitted by the Michigan Economic Development Corporation
Plan Submitted By: City of Grand Rapids
Property Name: Lexington Elementary
Property Address: 45 Lexington, NW
City: Grand Rapids
County: Kent
Brownfield Plan Name: Amendment to the City of Grand Rapids Brownfield Redevelopment Authority Brownfield Plan for GR School Lofts LLC Lexington Elementary School
Current Ownership: Charter Development Company LLC
Proposed Future Ownership: GR School Lofts LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Public School
Current Use of Property: Vacant
Eligibility Classification: Functionally Obsolete
Existing Zoning: Single-Family Residential
Proposed Future Zoning: Multi-Family Residential
Proposed Development: Apartment Building
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $630,655

<table>
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<tr>
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<th>School Taxes</th>
<th>Non-School Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>$332,418</td>
<td>$298,237</td>
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Estimated Tax Capture* 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Grand Rapids
Property Name: Eastern Elementary
Property Address: 758 Eastern Avenue
City: Grand Rapids
County: Kent
Brownfield Plan Name: Amendment to the City of Grand Rapids Brownfield Redevelopment Authority Brownfield Plan for GR School Lofts LLC Eastern Elementary School
Current Ownership: Charter Development Company LLC
Proposed Future Ownership: GR School Lofts LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Public School
Current Use of Property: Vacant
Eligibility Classification: Functionally Obsolete
Existing Zoning: Single-Family Residential
Proposed Future Zoning: Multi-Family Residential
Proposed Development: Apartment Building
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $1,275,971

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<tbody>
<tr>
<td><strong>School Taxes</strong></td>
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<tr>
<td><strong>TOTAL</strong></td>
</tr>
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</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Grand Rapids
Property Name: Former Miller Products
Property Address: 601 First Street NW
City: Grand Rapids
County: Kent
Brownfield Plan Name: 614 First Street Partners, LLC
Current Ownership: 614 First Street Partners, LLC
Proposed Future Ownership: 614 First Street Partners, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Residential; Retail; Building Supply; Auto Parts Manufacturing
Current Use of Property: Vacant Industrial
Eligibility Classification: Facility
Existing Zoning: Mixed Use Commercial
Proposed Future Zoning: Mixed Use Commercial
Proposed Development: Rockford Construction Headquarters
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Infrastructure Improvements; Contingency; Brownfield Plan/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $935,400

<table>
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<th>Non-School Taxes</th>
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</thead>
<tbody>
<tr>
<td>TOTAL</td>
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<td>$442,351</td>
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</table>

Estimated First Year of MEGA Tax Capture: 2015

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: County of Manistee
Property Name: 309 Parkdale Avenue
Property Address: 309 Parkdale Avenue
City: Manistee Township
County: Manistee
Brownfield Plan Name: Former Benchley Auto
Current Ownership: PPSJ Holdings, LLC
Proposed Future Ownership: Oak Grove Cremation Center, Inc.
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Auto Dealership, Body Shop
Current Use of Property: Vacant Buildings
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Creamatorium
Description of Eligible Activities: Demolition, Lead/Asbestos Abatement, Contingency, Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $114,400

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</thead>
<tbody>
<tr>
<td>School Taxes</td>
</tr>
<tr>
<td>TOTAL</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Grand Rapids

Property Name: 1205 West Fulton

Property Address: 1205 West Fulton & 21 Garfield St. NW

City: Grand Rapids

County: Kent

Brownfield Plan Name: Amendment to the City of Grand Rapids Brownfield Redevelopment Authority Brownfield Plan for 1205 West Fulton, LLC and the Kent County Land Bank Fast Track Authority.

Current Ownership: 1205 West Fulton, LLC

Proposed Future Ownership: 1205 West Fulton, LLC

Delinquent Taxes, Interest and Penalties: None

Historical Use of Property: Gas Station

Current Use of Property: Vacant Buildings

Eligibility Classification: Facility

Existing Zoning: Commercial

Proposed Future Zoning: Commercial

Proposed Development: Hardware Store

Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Infrastructure Improvements; Contingency; Brownfield Plan/Work Plan Preparation; MEGA Review Costs

Approved Activity Cost: $118,450

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<td>Non-School Taxes</td>
</tr>
</tbody>
</table>

Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Grand Rapids

Property Name: 665-667 Leonard

Property Address: 665-667 Leonard

City: Grand Rapids

County: Kent

Brownfield Plan Name: Amendment to the City of Grand Rapids Brownfield Redevelopment Authority Brownfield Plan for 3R Foods, LLC

Current Ownership: 4 Big, LLC

Proposed Future Ownership: 4 Big, LLC

Delinquent Taxes, Interest and Penalties: None

Historical Use of Property: Grocery and Gas

Current Use of Property: Commercial

Eligibility Classification: Facility

Existing Zoning: Commercial

Proposed Future Zoning: Commercial

Proposed Development: Grocery

Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Costs

Approved Activity Cost: $161,000

<table>
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<th>Estimated Tax Capture*</th>
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<th>Non-School Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>$85,008</td>
<td>$75,992</td>
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Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: County of Washtenaw
Property Name: 618 South Main
Property Address: 606 & 618 South Main St.
City: Ann Arbor
County: Washtenaw
Brownfield Plan Name: 618 W. Main - An Urban Apartment Community Redevelopment Project
Current Ownership: 606 S. Main-Ivory Photo Inc.; 618 S. Main-David & Becky Fox
Proposed Future Ownership: 618 South Main, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Tent & Awning Business; Auto Body Repair/Painting; Other Retail; Residential
Current Use of Property: Fox Tent & Awning/Retail
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Multi-Family Residential
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Infrastructure Improvements; Contingency; Interest; Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $2,887,923

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<tr>
<th></th>
<th>School Taxes</th>
<th>Non-School Taxes</th>
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</thead>
<tbody>
<tr>
<td><strong>TOTAL</strong></td>
<td>$2,208,130</td>
<td>$679,793</td>
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Estimated Tax Capture*:

Estimated First Year of MEGA Tax Capture: 2014
*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Midland

Property Name: 215 State St. & 608 Ellsworth St.

Property Address: 215 State St. & 608 Ellsworth St.

City: Midland

County: Midland

Brownfield Plan Name: The Stadium District, 215 State Street

Current Ownership: Midland Downtown Partners LLC

Proposed Future Ownership: Midland Downtown Partners LLC

Delinquent Taxes,
Interest and Penalties: None

Historical Use of Property: Commercial Printing and Auto Service

Current Use of Property: Vacant Buildings

Eligibility Classification: Facility

Existing Zoning: Mixed Use Commercial

Proposed Future Zoning: Mixed Use Commercial

Proposed Development: Mixed Use Retail and Office

Description of
Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation;
Infrastructure Improvements; Contingency; Interest;
Brownfield/Work Plan Preparation; MEGA Review Costs

Approved Activity Cost: $7,722,774

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<td>$3,198,773</td>
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Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Detroit

Property Name: Harbortown Riverside

Property Address: 250 E. Harbortown Dr.

City: Detroit

County: Wayne

Brownfield Plan Name: Harbortown Riverside Apartments Redevelopment

Current Ownership: Jefferson Acquisitions, LLC

Proposed Future Ownership: Harbortown Riverside, LLC

Delinquent Taxes, Interest and Penalties: None

Historical Use of Property: Industrial

Current Use of Property: Vacant Land

Eligibility Classification: Facility

Existing Zoning: Multi-Family Residential

Proposed Future Zoning: Multi-Family Residential

Proposed Development: Residential Apartments

Description of Eligible Activities: Demolition; Site Preparation; Contingency; Interest; Brownfield/Work Plan Preparation; MEGA Review Costs

Approved Activity Cost: $2,918,462

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<td>$1,114,852</td>
<td>$1,803,610</td>
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Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Grand Rapids
Property Name: 833 Michigan St. & 411 Houseman Ave.
Property Address: 833 Michigan St. & 411 Houseman Ave.
City: Grand Rapids
County: Kent
Brownfield Plan Name: Amendment to the City of Grand Rapids Brownfield Redevelopment Authority Brownfield Plan for Third Coast Development Partners, LLC
Current Ownership: Mercantile Bank Mortgage Company (833 Michigan N.E.) and Axel Ewald (411 Houseman N.E.)
Proposed Future Ownership: Third Coast Development Partners, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Commercial
Current Use of Property: Vacant Buildings
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Mixed Use Retail and Office
Description of Eligible Activities: Demolition; Infrastructure Improvements; Site Preparation; Contingency; Brownfield/Work Plan Preparation; MEGA Review Cost
Approved Activity Cost: $427,227

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<td>School Taxes</td>
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<td>TOTAL</td>
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Estimated First Year of MEGA Tax Capture: 2014

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
Plan Submitted By: City of Marquette
Property Name: 857 West Washington Street
Property Address: 857 West Washington Street
City: City of Marquette
County: Marquette
Brownfield Plan Name: Mixed Use Development - 857 West Washington Street
Current Ownership: Veridea Group, LLC
Proposed Future Ownership: Veridea Group, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Industrial Bakery
Current Use of Property: Vacant Buildings
Eligibility Classification: Functionally Obsolete
Existing Zoning: Industrial
Proposed Future Zoning: Mixed Use Commercial, Multi-Family Residential
Proposed Development: Mixed Use Residential, Retail and Office
Description of Eligible Activities: Demolition; Lead/Asbestos Abatement; Site Preparation; Infrastructure Improvements; Contingency; Interest; Brownfield/Work Plan Preparation; MEGA Review Costs
Approved Activity Cost: $14,279,514

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<tbody>
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<td>$7,501,029</td>
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Estimated First Year of MEGA Tax Capture: 2013

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.

Submitted by the Michigan Economic Development Corporation
Plan Submitted By: City of Port Huron
Property Name: 500 Thomas Edison Parkway
Property Address: 500 Thomas Edison Parkway
City: City of Port Huron
County: St. Clair
Brownfield Plan Name: 500 Thomas Edison Parkway and Surrounding Lands
Current Ownership: JB Real Estate Development, LLC, St. Clair County, and City of Port Huron
Proposed Future Ownership: JB Real Estate Development, LLC, St. Clair County, and City of Port Huron
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Industrial, Hotel, Tourist Services
Current Use of Property: Vacant Buildings
Eligibility Classification: Functionally Obsolete
Existing Zoning: Commercial, Multi-Family Residential
Proposed Future Zoning: Commercial, Multi-Family Residential
Proposed Development: Commercial, Educational, Tourist Services
Description of Eligible Activities: Demolition, Infrastructure Improvements, Brownfield/Work Plan Preparation, Review Costs
Approved Activity Cost: $2,230,000

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<td>School Taxes</td>
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<tr>
<td>TOTAL</td>
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Estimated First Year of MEGA Tax Capture: 2014

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.
AMENDMENT

Plan Submitted By: City of Westland
Property Name: Former Showcase Cinema
Property Address: 6800 North Wayne Road
City: Westland
County: Wayne
Brownfield Plan Name: Former Showcase Cinema Brownfield Redevelopment Project
Current Ownership: MJR Group, LLC
Proposed Future Ownership: MJR Group, LLC
Delinquent Taxes, Interest and Penalties: None
Historical Use of Property: Commercial Cinema
Current Use of Property: Vacant Building
Eligibility Classification: Facility
Existing Zoning: Commercial
Proposed Future Zoning: Commercial
Proposed Development: Commercial Cinema
Description of Eligible Activities: Demolition, Contingency, Brownfield/Work Plan Preparation, MEGA Review Cost
Approved Activity Cost: $96,130

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<th>Estimated Tax Capture*</th>
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<tr>
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<td>$48,943</td>
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Estimated First Year of MEGA Tax Capture: 2012 (Note: Project originally approved in 2011, MEGA approved an increase in eligible activity costs under this amendment.)

The amendment was approved to add two (2) parcels of property to the project in order to demolish a former church and residential structure to construct a secondary ingress and egress drive to improve traffic safety.

*Estimated Tax Capture based on projected taxable value and available millage at time of approval.

Submitted by the Michigan Economic Development Corporation