## Michigan Strategic Fund
### Fiscal Year 2015 Spending Plan

#### Annual Spending Plan

<table>
<thead>
<tr>
<th></th>
<th>Appropriated Funds</th>
<th>Corporate Funds</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel Cost</td>
<td>$ 51,889,862</td>
<td>14,434,000</td>
<td>303,000</td>
<td>66,626,862</td>
</tr>
<tr>
<td>Administration and Operations</td>
<td>6,672,461</td>
<td>5,545,000</td>
<td>17,000</td>
<td>12,234,461</td>
</tr>
<tr>
<td>Marketing (Tourism and Business)</td>
<td>33,250,000</td>
<td>9,225,000</td>
<td>-</td>
<td>42,475,000</td>
</tr>
<tr>
<td>Programs and Projects</td>
<td>220,728,707</td>
<td>17,687,200</td>
<td>80,000,000</td>
<td>318,415,907</td>
</tr>
<tr>
<td>Grants</td>
<td>382,410,926</td>
<td>14,946,700</td>
<td>-</td>
<td>397,357,626</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 694,951,856</strong></td>
<td><strong>$ 61,837,900</strong></td>
<td><strong>$ 80,320,000</strong></td>
<td><strong>$ 837,109,856</strong></td>
</tr>
</tbody>
</table>

Spending plan is based on anticipated spending levels for fiscal 2015

#### Funding Sources:

Appropriated amounts from federal and other revenue sources are usually higher than actual spending level.

The spending plan takes multi-year awards and anticipated spending patterns into consideration.

**Federal Funds**

- DAG - Employment Training: $3,500,000
- DED-OESE, GEAR-UP: $4,790,700
- DED-OVAE adult education: $20,000,000
- DED-OVAE basic grants to states: $19,000,000
- DOL-WIA: $174,003,300
- DOL-Federal funds: $112,800,000
- Federal Funds: $5,950,000
- HHS - TANF+ SSA: $64,898,800
- DOE-OEERE - Energy Program: $3,796,800
- HUD-CPD, Community Development Block Grant: $49,780,700
- NFAH-NEA, Promotion of the arts, partnership agreements: $1,050,000
- Treasury and SBA Programs: $5,500,000

**Total Federal Funds: $459,510,300**

**Other Restricted Revenues**

- Local Revenues: $4,433,500
- Defaulted loan fees: $150,000
- Private funds: $5,274,900
- Private-special project advances: $250,000
- Private-council for the arts fund: $100,000
- Private-oil overcharge: $30,000
- Michigan film promotion fund: $654,800
- Industry support fees: $5,500
- Public utility assessments: $872,400
- 21st Century Jobs Trust Fund: $75,000,000

**Total Other Restricted Revenues: $86,771,100**

**State General Fund**

- Jobs for Michigan Investment Fund - Permanent Fund: $75,000,000
- Corporate Funds: $61,837,900

**Total State General Fund: $86,837,900**

**Other Funds**

- Jobs for Michigan Investment Fund - Permanent Fund: $75,000,000
- Corporate Funds: $61,837,900

**Total Other Funds: $932,003,300**