MEMBERS PRESENT
Roger Curtis
Paul Gentilozzi
Stephen Hicks
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Jeff Mason
Shaun Wilson

MEMBERS ABSENT
Paul Anderson
Terri Jo Umlor
Jody DePree Vanderwel
Wayne Wood

Mr. Mason called the meeting to order at 10:10 am.

Mr. Mason recognized the following legislators and legislative staff in attendance: Senator Margaret O’Brien speaking in support of the Newell Brands, Inc. project and the Southwest Michigan First Inc. amended project in Kalamazoo; Senator Jim Ananich and Allison Glasson on behalf of Representative Phil Phelps speaking in support of the 550 Bears LLC and Uptown Reinvestment Corporation Inc. project in Flint; Representative Daniela Garcia speaking in support of the Geenen DeKock Properties, LLC project in Holland; Representative Kim LaSata and Adam Mensinger on behalf of Senator John Proos speaking in support of the Cornerstone Alliance/Project Tech project in St. Joseph/Benton Harbor; and Craig Puckett on behalf of Senator Wayne Schmidt speaking in support of the Regency Midwest Ventures Limited Partnership/Park Place project in Traverse City.

PUBLIC COMMENT: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

COMMUNICATIONS: Jennifer Tebedo, MSF Administrator, advised the Board that they received a revised agenda at the table with minor corrections.

A. CONSENT AGENDA
Resolution 2017-143 Approval of Consent Agenda Items
Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – August 22, 2017
UM Life Science Innovation Hub – Grant Amendments – 2017-144
MI-SBDC – Grant Amendment – 2017-145
Invest Michigan – Grant Amendment – 2017-146
Henry Ford College – CCSTEP Amendment – 2017-147
Dieomatic Cosma Casting – MBDP Forbearance Agreement – 2017-148
fairlife LLC and Continental Dairy Facilities LLC – MBDP Grant Amendment – 2017-149
Develop Michigan – Capital Conduit Loan Participation Agreement Amendments – 2017-150
618 South Main, LLC – MCRP Loan Amendment – 2017-151
Proposed Meeting Minutes – September 26, 2017

Transformational Brownfield Plan – Program Guidelines Amendment – 2017-152
MMTC – Grant Amendment – 2017-153
Evigia Systems, Inc. – Loan Forbearance Request – 2017-154
Grand Rapids Urban Market Holdings – MCRP Loan Amendment – 2017-156
Northern Cable and Automation LLC dba Flex-Cable – Geographic Renaissance Zone Time Extension Revocation – 2017-157

Larry Koops seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

B. ADMINISTRATIVE
Resolutions 2017-158 & 2017-159 FY18 Allocation of Funds and MSF/MEDC Administrative Services MOU Renewal
Mark Morante, MSF Fund Manager, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-158 & 2017-159. Roger Curtis seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Josh Hundt, Interim Executive Vice President and Chief Business Development Officer, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-160. Shaun Wilson seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Paul Gentilozzi joined the meeting at 10:27 am.

Resolution 2017-161 International Trade Small Business Service – RFP Grant Awards
Natalie Chmiko, Director International Trade, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-161. Roger Curtis seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

C. BUSINESS INVESTMENT
C1. Business Growth
Resolution 2017-162 Amazon, Shelby Township – MBDP Grant
Trevor Friedeberg, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-162. Roger Curtis seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-163 Newell Brands, Inc. – MBDP Grant
Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-163. Paul Gentilozzi seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-164 Southwest Michigan First Inc. – MBDP Loan Amendment
Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-164. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

D. COMMUNITY VITALITY
Resolution 2017-165 Infrastructure Capacity Enhancement – CDBG Grant Awards
Greg West, Senior Program Specialist, Community Development, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-165. Roger Curtis seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.
Resolved 2017-166 & 2017-167 George F. Eyde Family, LLC/City of Lansing Brownfield Redevelopment Authority (Oliver Towers Project) – MCRP Loan Participation & Act 381 Work Plan
Nate Scramlin, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-166 & 2017-167. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolved 2017-168 & 2017-169 HB BM East Lansing LLC/City of East Lansing Brownfield Redevelopment Authority (City Center District Project) – MCRP Loan Participation & Act 381 Work Plan
Nate Scramlin, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolutions 2017-168 & 2017-169. Larry Koops seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolved 2017-170 550 Bears, LLC and Uptown Reinvestment Corporation, Inc./City of Flint (Culinary Arts Project) – MCRP Grant
Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-170. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolved 2017-171 Alma College and Alma Opera Block, LLC/City of Alma (Wright Opera Block Project) – MCRP Grant
Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-171. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolved 2017-172 & 2017-173 Geenen DeKock Properties, LLC/City of Holland Brownfield Redevelopment Authority (Keenen DeKock Properties, LLC and West 8th Development LLC Redevelopment Project) – MCRP Loan Participation & Act 381 Work Plan
Ryan Kilpatrick, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-172 & 2017-173. Paul Gentilozzi seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolved 2017-174 CWD Monroe LLC/City of Grand Rapids Brownfield Redevelopment Authority (CWD 50 Monroe LLC Project) – Act 381 Work Plan
Ryan Kilpatrick, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-174. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Mr. Mason recognized Representative Larry Inman who spoke in support of the Regency Midwest Ventures Limited Partnership/Park Place project in Traverse City.

Resolved 2017-175 Regency Midwest Ventures, Limited Partnership/County of Grand Traverse Brownfield Redevelopment Authority (Park Place Redevelopment Area Project) – Act 381 Work Plan
Dan Leonard, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2017-175. Roger Curtis seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.
Resolution 2017-176 Bloomfield Village Owner, LLC/County of Oakland Brownfield Redevelopment Authority (The Village at Bloomfield Redevelopment Project) – Act 381 Work Plan
Dominic Romano, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Roger Curtis motioned for the approval of Resolution 2017-176. Shaun Wilson seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Resolution 2017-177 Cornerstone Alliance/Project Tech – MSF Grant
Emily Petz, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-177. Andrew Lockwood seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

E. IMAGE/STATE BRANDING
Resolution 2017-178 2017 Pure Michigan Campaign Insights Study – Contract Award
Lauren Branneman, Manager Corporate Research, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-178. Roger Curtis seconded the motion. The motion carried: 7 ayes; 0 nays; 0 recused.

Mr. Mason adjourned the meeting at 12:19 pm.
January 12, 2017

Ms. Andrea Robach  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

N.A. Khouri  
State Treasurer

Cc: Andrew Lockwood