Members Present

Paul Anderson  
Steve Arwood  
Dan Boge  
Jay Wortley (on behalf of Treasurer Khouri)  
Jody DePree Vanderwel  
Shaun Wilson  
Wayne Wood  
Mike Zimmer

Members Absent

Larry Koops  
Terri Jo Umlor

Mr. Arwood called the meeting to order at 10:00 am.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Andrea Robach, MSF Administrator advised the Board that the quarterly report of the Chief Compliance Officer was in the meeting packet for member review and comment.

A. CONSENT AGENDA

Resolution 2016-001 Approval of Consent Agenda Items

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Dan Boge motioned for approval of the following:

Proposed Meeting Minutes – December 15, 2015  
MSF/MSHDA MOU – Rescission of CDBG MOU – 2016-003  
Tesla Motors, Inc. – Tool and Die Renaissance Recovery Zone Transfer – 2016-004

Jody DePree Vanderwel seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

C. BUSINESS INVESTMENT

1. Entrepreneurship

Resolution 2016-005 Next Energy – Services Grant Amendment

Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-005. Paul Anderson seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Resolution 2016-006 Tech Town Detroit – Business Incubator Grant Amendment

Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action
item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-006. Jody DePree Vanderwel seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

**Resolution 2016-007 Southwest Michigan Innovation Center – Grant Assignment**
Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2016-007. Dan Boge seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

2. Business Growth

**Resolution 2016-008 Dieomatic, Inc. – MBDP Amendment**
Mike Gietzen, Development Finance Manager, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-008. Paul Anderson seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

**Resolution 2016-009 Key Plastics – MEGA Amendment**
Christin Armstrong, Compliance Director, provided the Board with information regarding this action item. Following brief discussion, Jody DePree Vanderwel motioned for the approval of Resolution 2016-009. Wayne Wood seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

**Resolution 2016-010 Credit Acceptance Corporation – MBDP Amendment**
Marcia Gebarowski, Development Finance Manager, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-010. Paul Anderson seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

**Resolution 2016-011 Moran Iron Works, Inc. – MBDP Amendment**
Josh Hundt, Development Finance Director, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2016-011. Adan Boge seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

**Resolution 2016-012 & -013 Watson Engineering/City of Taylor – Brownfield/MBT Amendments**
Rob Garza, Program Specialist, provided the Board with information regarding these action items. Following brief discussion, Jay Wortley motioned for the approval of Resolutions 2016-012 & 2016-013. Dan Boge seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

D. COMMUNITY VITALITY

**Resolutions 2016-014 Capitol Theatre Redevelopment - MCRP**
Nate Scramlin, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-014. Mike Zimmer seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Mr. Anderson stepped out of the meeting from 10:55 am – 10:58 am

**Resolution 2016-015 Stonehouse Village VI, LLC/City of East Lansing – Act 381 Work Plan**
Marilyn Crowley, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2016-015. Dan Boge seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

D. STATE BRANDING

**Resolution 2016-016 michigan.org Redesign RFP – Award Recommendation**
Kelly Wolgamott, Director Travel Michigan, provided the Board with information regarding this action
item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-016. Jody DePree Vanderwel seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused.

Mr. Arwood adjourned the meeting at 11:10 am.