BOARD MEETING AGENDA  
May 24, 2022  
10:00AM

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: April 26, 2022
   b. Farmers Group, Inc.: MEGA Amendment
   c. Tourism EDA Amendment

V. CAPITAL ACCESS
   a. Resthaven: A resolution to authorize the issuance of Series 2022 Bonds in an amount not to exceed $7,500,000 to refund the existing Series 2013 Bonds and Series 2017 Bonds and pay costs of issuance of the Series 2022 Bonds.  
   Location: City of Holland

VI. COMMUNITY VITALITY
   a. Community Development Block Grant Talent Planning Grants: A resolution to approve CDBG CARES funds in the amount of $1,500,000 to the SEMI Foundation for the Semiconductor Career Apprenticeship Network (SCAN) Program Planning and Development and $1,500,000 to the Workforce Intelligence Network for Southeast Michigan for the MiREV EV Jobs Academy – Job Training Platform Development.

   b. GT Housing, LLC – 108 W. Chicago: A resolution to approve an MCRP Performance-Based Direct Loan in the amount of $4,100,000, divided in two tranches, deviation of the MCRP Guidelines requirement maximizing all available senior debt financing, and a Brownfield Act 381 Combined Brownfield Plan including state tax capture in the amount of $1,228,819 for the City of Sturgis Brownfield Redevelopment Authority  
   Location: City of Sturgis

VII. BUSINESS INVESTMENT
   a. World Economic Forum Advanced Manufacturing Centre – FY2022 Funding Allocation: A resolution to allocate $3,000,000 in MEDC FY22 funding to support the establishment of the World Economic Forum Advanced Manufacturing Centre.  
   Location: City of Troy

   b. Calumet Electronics Corporation: A resolution to approve an MBDP Grant in the amount of $600,000 and CDBG funds in the amount of $2,000,000 for machinery and equipment and up to $50,000 for grant administration.  
   Location: Calumet Township

   c. JR Automation Technologies, LLC: A resolution to approve an MBDP Performance-Based Grant in the amount of $2,250,000.  
   Location: City of Holland
d. Axiom Engineered Systems, LLC: A resolution to approve an MBDP Performance-Based Grant in the amount of $1,240,000.

Location: Village of Capac

VIII. INFORMATIONAL
Delegation of Authority Report