Members Present
Paul Gentilozzi
Jeremy Hendges
Larry Koops
Andrew Lockwood (on behalf of Treasurer Eubanks)
Jeff Mason

Members joined by phone
Carl Camden
Stephen Hicks
Terrence J.L. Reeves
Terri Jo Umlor
Shaun Wilson

Member Absent
Wayne Wood

Mr. Mason called the meeting to order at 10:01 am.

Mr. Mason introduced the following legislative staff member: Ben Kauffman attending on behalf of Representative Eric Leutheuser in support of the Dawn Theater CDBG Project in Hillsdale.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Rhonda Bishop, Board Liaison, advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

A. CONSENT AGENDA
Resolution 2019-052 Approval of Consent Agenda Items
Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – March 26, 2019
RPM Freight Systems, LLC – MBDP Grant Amendment – 2019-053
ProNAi Therapeutics, Inc. (Sierra Oncology, Inc.) – Class Action Proof of Claim – 2019-054
600 E. Michigan-Lansing, LLC – MCRP Grant Amendment – 2019-055

Jeremy Hendges seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.
B. BUSINESS INVESTMENT

B1. Business Growth
Resolution 2019-056 Webasto Roof Systems, Inc. – MBDP Grant
Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-056. Andrew Lockwood seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.

B2. Access to Capital
Resolution 2019-057 United Methodist Retirement Communities – Bond Inducement
Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-057. Paul Gentilozzi seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Carl Camden, Paul Gentilozzi, Jeremy Hendges, Stephen Hicks, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Jeff Mason, Terrence J.L. Reeves, Terri Jo Umlor, Shaun Wilson; Nays: None; Recused: None

C. COMMUNITY VITALITY

Resolution 2019-058 City of Tawas City (Pier Enhancement Project) – CDBG Grant
Daniel Leonard, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-058. Paul Gentilozzi seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.

Resolution 2019-059 City of Hillsdale (Dawn Theater Project) – CDBG Grant
Paula Holtz, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-059. Andrew Lockwood seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.

Resolution 2019-060 Michigan Community Capital (MCC) Attainable Housing – Approval of Funding and Amendments to Investment Fund Loans
Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-060. Jeremy Hendges seconded the motion. The motion carried: 10 ayes; 0 nays; 0 recused.

Carl Camden left the meeting at 11:08 a.m.

D. ADMINISTRATIVE

Resolution 2019-061 Michigan Community Revitalization Program (MCRP) Guidelines – Amendment
Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-061. Jeremy Hendges seconded the motion. The motion carried: 9 ayes; 0 nays; 0 recused
Resolution 2019-062 Transformational Brownfield Program (TBP) Guidelines – Amendment
Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-062. Paul Gentilozzi seconded the motion. The motion carried: 9 ayes; 0 nays; 0 recused

Resolution 2019-063 Background Check Review Policy – Amendment
David Meninga, Senior Corporate Counsel, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2019-063. Jeremy Hendges seconded the motion. The motion carried: 9 ayes; 0 nays; 0 recused

Resolution 2019-064 Michigan Business Development Program (MBDP) Guidelines – Amendment
Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-064. Andrew Lockwood seconded the motion. The motion carried: 9 ayes; 0 nays; 0 recused

Shaun Wilson left the meeting at 11:32 a.m.

Resolution 2019-065 Micro MBDP Guidelines – Amendment
Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2019-065. Jeremy Hendges seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused

Resolution 2019-066 Jobs Ready Michigan Program – Funding and Guidelines Adoption
Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-066. Paul Gentilozzi seconded the motion. The motion carried: 8 ayes; 0 nays; 0 recused

Mr. Mason adjourned the meeting at 11:37 am.
February 26, 2019

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2019.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

[Signature]

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
    Andrew Lockwood