MEMORANDUM

DATE: March 30, 2015

TO: The Honorable Jim Stamas, Chair
    Senate Appropriations Subcommittee on General Government

    The Honorable Laura Cox, Chair
    House Appropriations Subcommittee on General Government

FROM: Steve Arwood
    Chief Executive Officer
    Michigan Strategic Fund

SUBJECT: 2014 MSF Specific Policy Change Report

Section 221 of Public Act 252 of 2014, the General Government Omnibus Budget, requires a report on each specific policy change made to implement a public act affecting the department that took effect during the prior calendar year.

If you have any questions, please contact Joel Freeman in our Office of Governmental Affairs at 517.335.1847.

Attachment

cc: Members, Senate Appropriations Subcommittee on General Government
    Members, House Appropriations Subcommittee on General Government
    Members, Joint Committee on Administrative Rules
    Ellen Jeffries, Director, Senate Fiscal Agency
    Mary Ann Cleary, Director, House Fiscal Agency
<table>
<thead>
<tr>
<th>Bill Number</th>
<th>PA Number</th>
<th>Effective Date</th>
<th>Subject</th>
<th>Policy Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>SB 533</td>
<td>20</td>
<td>2/25/2014</td>
<td>Economic development; brownfield redevelopment authority; date of report for collection of certain tax increment revenue; revise for 2013 only. Amends sec. 15a of 1996 PA 381.</td>
<td>No effect on policy changes. PA 210 allows a local unit to receive State Education Tax revenues, through capture by the brownfield redevelopment authority it otherwise would have lost.</td>
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<td>HBs 5131 &amp; 5132</td>
<td>244, 245</td>
<td>6/21/2014</td>
<td>Economic development; brownfield redevelopment authority; member of board; allow to be appointed to serve in his or her capacity as elected official, and establish that when member’s service as elected official ends, the term on the board ends. Amends sec. 5 of 1996 PA 381 (MCL 125.2635).</td>
<td>No effect on policy changes. PA 244 and PA 245 impacted the local unit of government’s board membership.</td>
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<td>SB 611</td>
<td>273</td>
<td>9/30/2014</td>
<td>Economic development; other; collection of interest on delinquent assessment; modify. Amends sec. 5 of 1980 PA 395 (MCL 141.875).</td>
<td>No effect on policy changes. PA 273 allowed the local convention and visitor bureaus to collect interest on delinquent assessments.</td>
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<td>SB 398/HB 4783</td>
<td>446, 447</td>
<td>12/27/2014</td>
<td>Economic development; other; next Michigan development act; modify. Amends sec. 4 of 2010 PA 275 (MCL 125.2954).</td>
<td>No effect on policy changes. PA 447 allowed the designation of a seventh Next Michigan Development Corporation following existing policy considerations.</td>
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<td>HB 4480,4481,4482</td>
<td>453, 454, 503</td>
<td>12/27/2014</td>
<td>Economic development; Michigan strategic fund; commercialization board funds; modify. Amends secs. 88k &amp; 88n of 1984 PA 270 (MCL125.2088k &amp; 125.2088n).</td>
<td>The Acts consolidated the reporting requirements into a comprehensive report on the programs identified in the Acts and improved expenditure oversight. The MSF was given some flexibility in operating a job training fund and operating a brownfield historic investment program. Clarification was provided in the appointment of individuals to boards and clarification of the right to procure goods and services.</td>
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