



## MICHIGAN STRATEGIC FUND

### BOARD MEETING AGENDA

April 22, 2025

9:00am

#### I. CALL TO ORDER & ROLL CALL

#### II. PUBLIC COMMENT

#### III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

#### IV. CONSENT AGENDA

- a. Proposed March 25, 2025, Meeting Minutes
- b. MTRAC Innovation Hub for Advanced Computing
- c. Fisher 21 Lofts, LLC, and Related Entities: Michigan Community Revitalization Program Loan and Grant Award Amendment
- d. Michigan State University: Michigander Scholars Program Grant Amendment
- e. Ultium Cells, LLC: Renewable Energy Facility Renaissance Zone Amendment
- f. CDBG Grant Program: Public Gathering Spaces Initiative Grant Amendments

#### V. DEVELOP ATTRACTIVE PLACES

- a. The Shaw Walker Mixed-Use Transformational Brownfield Plan: A resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$159,598,389 reimbursed over 30 years to Parkland Properties of Michigan – Shaw Walker Opportunity Zone Business 1, LLC; Shaw Walker Opportunity Zone Business 2, LLC; Shaw Walker Opportunity Zone Business 3, LLC; Shaw Walker Opportunity Zone Business 4, LLC and the City of Muskegon Brownfield Redevelopment Authority.  
*Location: City of Muskegon*
- b. Middlepoint Redevelopment Project Transformational Brownfield Plan: A resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$131,822,436 reimbursed over 30 years to Middlepointe Investment Group, LLC, and the City of Southfield Brownfield Redevelopment Authority.  
*Location: City of Southfield*
- c. VESTER PROPCO LLC: A resolution to approve a Michigan Community Revitalization Program (MCRP) Direct Loan in the amount of up to \$3,950,000 to VESTER PROPCO, LLC.  
*Location: City of Ferndale*

#### VI. ATTRACT, RETAIN, AND GROW BUSINESS

- a. BAMF Health Management, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$1,500,000 and a 15-year, 100% State Essential Services Assessment Exemption with an estimated value of up to \$982,000 for its \$45,000,000 eligible investment in Eligible Personal Property to BAMF Health Management, LLC.  
*Location: City of Detroit*



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### **VII. ADMINISTRATIVE**

- a. Michigan Innovation Fund Program Creation and Guideline Adoption: A resolution to approve the creation of the Michigan Innovation Fund Program, adopt the Michigan Innovation Fund Guidelines, and approve a Delegation of Authority for administration of the MIF Program.
- b. Michigan Ready Sites Program Guidelines: A resolution to replace the Build Ready Sites Program Guidelines with the Michigan Ready Sites Guidelines, rename the Build Ready Sites Program to the Michigan Ready Sites Program, and allocate \$15,000,000 from the Business Attraction and Community Revitalization Programs and Activities budget line item to the Build Ready Sites Program.

### **VIII. INFORMATIONAL**

- a. Delegation of Authority Report