

Michigan Small Business Relief Program: Grants

Goal: Provide immediate grant support for businesses hardest hit by COVID-19.

Funding: Michigan Small Business Relief Program

Funding Amount: \$10 million

Funding Availability: On or about April 1, 2020

Overview: Provide up to \$10 million in grant funding to one or more local economic development organizations or nonprofit economic development organizations to provide grants up to \$10,000 to support certain small businesses statewide that have realized a significant financial hardship as a result of the COVID-19 outbreak. Amount per lead local economic development partner will be determined based on potential impact per region.

Eligible Businesses: Eligible Business means a business that:

- The company is in an industry outlined in Executive Order 2020-9, or any subsequent Executive Order of similar intent (“EO”), or demonstrates it is otherwise affected by the COVID-19 outbreak, that meets one or more of the following: provides support to impacted employees, is located in a downtown district or high impact corridor or has 50 employees or less, or is a company that provides services to companies outlined in the EO and requires additional employees to support to companies or employees impacted by EO;
- The company has 50 employees or less;
- The company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business; and
- The company is able to demonstrate an income loss as a result of the EO, or the COVID-19 outbreak.

Eligible Uses: Grants may be used for working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business

Additional Information can be found online at michiganbusiness.org/covid19/