

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
January 22, 2020**

Members Present

Britany L. Affolter-Caine
Ronald W. Beebe
Susan Corbin (on behalf of Director Donofrio)
Paul Gentilozzi
September Hargrove
Michael B. Kapp (on behalf of Director Ajegba)
Andrew Lockwood (on behalf of Treasurer Eubanks)
Jeff Mason
Charles P. Rothstein

Member joined by phone

Cindy Warner

Member Absent

Susan Tellier

Mr. Mason called the meeting to order at 10:02 am.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Mason introduced the following legislator: Representative Tyrone Carter attending in support of the Jefferson Van Dyke 2 LLC and the Mosaic Eastern Market Redevelopment projects in Detroit.

Communications: Rhonda Bishop, Board Liaison, advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports. She also advised the Board that letters were received from Representative Isaac Robinson and Representative Tyrone Carter in support of the Dakota Integrated Systems LLC and the 3820 West End LLC projects in Detroit; the letters are attached to the minutes.

A. CONSENT AGENDA

Resolution 2020-001 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Michael B. Kapp motioned for the approval of the following:

Proposed Meeting Minutes – December 17, 2019

Inteva Products, LLC – MBDP Other Economic Assistance Incentive Amendment – **2020-002**

Jackson Downtown Partners, LLC – MCRP Loan Participation Amendment – **2020-003**

September Hargrove seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

B. COMMUNITY VITALITY

Resolutions 2020-004 & 2020-005 Jefferson Van Dyke 2 LLC / City of Detroit Brownfield Redevelopment Authority (Jefferson Van Dyke 2 LLC Project) – MCRP Loan and Brownfield Act 381 Work Plan

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-004. Michael B. Kapp seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.** Michael B. Kapp then motioned for the approval of Resolution 2020-005. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

September Hargrove, recused from the next two items, leaves the room; a recusal letter is attached to the minutes.

Resolutions 2020-006 & 2020-007 3820 West End, LLC / City of Detroit Brownfield Redevelopment Authority (The Osi Art Apartments @ West End Project) – MCRP Loan and Brownfield Act 381 Work Plan
Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-006. Ronald W. Beebe seconded the motion. **The motion carried: 9 ayes; 0 nays; 1 recused.** Ronald W. Beebe then motioned for the approval of Resolution 2020-007. Britany L. Affolter-Caine seconded the motion. **The motion carried: 9 ayes; 0 nays; 1 recused.**

Resolution 2020-008 City of Detroit Brownfield Redevelopment Authority (Mosaic Eastern Market Redevelopment Project) – Brownfield Act 381 Work Plan
Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-008. Andrew Lockwood seconded the motion. **The motion carried: 9 ayes; 0 nays; 1 recused.**

September Hargrove rejoined the meeting.

Lofts on Alabama, LLC (Lofts on Alabama Project) – MCRP Loan Participation Award Amendment
Paul Gentilozzi motioned to table the Lofts on Alabama agenda item. Ronald W. Beebe seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

C. BUSINESS INVESTMENT

C1. Business Growth

Resolutions 2020-009 & 2020-010 – Dakkota Integrated Systems LLC – MBDP Grant and Next Michigan Business Certification

Jibran Ahmed, Business Development Project Manager, provided the Board with information regarding these action items. Following discussion, Ronald W. Beebe motioned for the approval of Resolution 2020-009. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.** Ronald W. Beebe then motioned for the approval of Resolution 2020-010. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

Resolution 2020-011 – General Motors LLC – Global MEGA Tax Credit Amendment

Joshua Hundt, Executive Vice President & Chief Business Development Officer, provided the Board with information regarding this action item. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2020-011. Michael B. Kapp seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

The Board took a brief recess at 12:12 pm. They resumed approximately around 12:20 pm.

CONTINUING EDUCATION

Tim Dempsey, Vice President of Public Sector Consultants, gave a presentation to the Board on a study his consulting firm authored entitled “Benchmarking the Michigan Economic Development Corporation to Peer Organizations.” In 2019, MEDC engaged Public Sector Consultants to provide an in-depth look at the similarities and differences in strategies, tactics, resources, and organizational structures of economic development organizations across ten states—Alabama, Georgia, Illinois, Indiana, Ohio, North Carolina, South Carolina, Tennessee, Texas, and Wisconsin.

Mr. Mason adjourned the meeting at 1:10 pm.



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY
LANSING

JEFF DONOFRIO
DIRECTOR

November 13, 2019

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee

Dear Ms. Bishop:

Pursuant to MCLA 16.51, I hereby confirm my designation of Susan Corbin as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings I am unable to attend.

If you need anything additional, please contact Monica Chrzaszcz at (517) 897-6108.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Donofrio".

Jeff Donofrio
Director

Cc: Susan Corbin



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

PAUL AJEGBA
DIRECTOR

February 3, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink that reads "Paul C. Ajegba".

Paul C. Ajegba, P.E.
Director

cc: M. Kapp
Executive File



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Eric Bussis
Andrew Lockwood

January 22, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic FUnd
300 N. Washington Square
Lansing, MI 48913

Re: The Osi Apartments at West End & Mosaic Eastern Market Redevelopment Project

Dear Ms. Bishop

This letter is to advise that I am recusing myself from deliberations and voting on The Osi Apartments at West End and Mosaic Eastern Market Redevelopment Project during the Michigan Strategic Fund board meeting on Wednesday, January 22, 2020.

The reason for the recusal is that I may have a potential conflict of interest with respect to the parties involved in the agenda item.

Regards,



September Hargrove



4TH DISTRICT
STATE CAPITOL
P.O. BOX 30014
LANSING, MI 48909-7514

MICHIGAN HOUSE OF REPRESENTATIVES

ISAAC ROBINSON

STATE REPRESENTATIVE

PHONE: (517) 373-1008
FAX: (517) 373-5995
isaacrobinson@house.mi.gov

January 21, 2020

Mr. Jeff Mason, President
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

RE: Letter of Support from State Representative Isaac Robinson, 4th District & State Representative Tyrone Carter, 6th District for the request by Dakkota Integrated Systems, LLC

Dear President Mason:

We are proud to join with community leaders and Detroit Mayor Mike Duggan in supporting the creation of good-paying new jobs on Detroit's eastside.

As we work to eradicate poverty and the challenges of a strained mental health system, we must have jobs and we are ready to welcome 400 new jobs.

We welcome the positive ripple effect on local businesses like the Raven Lounge on Chene, the oldest Blues Bar in Michigan.

Local residents and alumni from the former Kettering High School spoke in favor of the project at a community meeting.

It is my belief Dakota Integrated Systems, LLC will be committed to working with the community to support neighborhood development, to promote public safety for employees and residents and to be respectful of the deep history of the closed area schools.



It is huge capital investments like this that we need to put people work. The project is expected to result in a capital investment of \$45 million.

We support the request by Dakkota Integrated Systems, LLC for assistance from the Michigan Strategic Fund.

Respectfully,



Isaac Robinson, State Representative
The Fourth District



Tyrone Carter, State Representative
The Sixth District



4TH DISTRICT
STATE CAPITOL
P.O. BOX 30014
LANSING, MI 48909-7514

MICHIGAN HOUSE OF REPRESENTATIVES

PHONE: (517) 373-1008
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IsaacRobinson@house.mi.gov

ISAAC ROBINSON

STATE REPRESENTATIVE

January 21, 2020

Mr. Jeff Mason, President
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

**RE: LETTER OF SUPPORT FROM REPS ISAAC ROBINSON AND
TYRONE CARTER FOR THE OSI APARTMENTS**

Dear Mr. Jeff Mason, President

As proud members of the Michigan House of Representative from Detroit and as long-time residents of Detroit, we enthusiastically submit this letter in support of 3820 West End's request for assistance from the Michigan Strategic Fund.

Roderick Hardamon and George N'Namdi are deeply committed to ethical development in our Detroit Neighborhoods. The Osi Apartments project, will be a welcome addition to Grand River Avenue. As we restore our abandoned corridors, we are thankful to creative entrepreneurs who appreciate and celebrate arts and culture.

Respectfully,

Isaac Robinson, State Representative
The Fourth District

Tyrone Carter, State Representative
The Sixth District

