



## MICHIGAN STRATEGIC FUND

### BOARD MEETING AGENDA

February 27, 2024

10:00am

#### I. CALL TO ORDER & ROLL CALL

#### II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

#### III. COMMUNICATIONS

#### IV. CONSENT AGENDA

- a. Approval of January 30, 2024, Special Meeting Minutes
- b. Designation of Fund Manager
- c. GT Housing, LLC: MCRP Amendment
- d. 7303 West McNichols, LLC: MCRP Amendment
- e. Detroit Food Commons: MCRP Amendment
- f. Fuel Cell System Manufacturing LLC: MBDP Reauthorization
- g. SHPO MOAs
- h. MSF Designees to the American Center for Mobility's Board of Directors
- i. SSRP Awardee Amendment: Economic Development Organization Allocation

#### V. ATTRACT RETAIN AND GROW BUSINESS

- a. Corning Incorporated: Resolutions to approve a Critical Industry Program performance-based grant in the amount of \$68,000,000, a Strategic Site Readiness Program performance-based grant in the amount of \$29,000,000, and a State Essential Services Assessment exemption estimated to be worth \$12,281,500.

*Location: Townships of Richland, Thomas, and Saginaw; City of Saginaw*

- b. Lucid USA, Inc.: A resolution to approve a Michigan Business Development Program performance-based grant in the amount of \$6,000,000.

*Location: City of Southfield*

#### VI. DEVELOP ATTRACTIVE PLACES

- a. Detroit Crosswinds Runway Project: A resolution to approve an amendment to a Strategic Site Readiness Program grant award to increase funding from \$510,000 to \$12,963,038 for the Detroit Brownfield Redevelopment Authority.

#### VII. SUPPORT SMALL BUSINESS

- a. Small Business Services Program: Match on Main: A resolution to approve the creation of the Match on Main Program and corresponding Program Guidelines and allocate \$750,000 from the MSHDA Housing Development Fund to select grantees and implement the program.

## **VIII. INFORMATIONAL**

### **a. Delegation of Authority Report**