



# MICHIGAN STRATEGIC FUND

## BOARD MEETING AGENDA

February 25, 2025

9:00am

- I. CALL TO ORDER & ROLL CALL**
- II. PUBLIC COMMENT**
- III. COMMUNICATIONS**
- IV. CONSENT AGENDA**
  - a. Proposed January 28, 2025, Meeting Minutes
  - b. SSBCI 2.0 MBGF Small Business Venture Capital Program: eLab Capital Partners III, Michigan Innovation Fund LP Amendment
  - c. SSBCI 2.0 MBGF Small Business Venture Capital Program: The Future Heritage Fund, LP Amendment
  - d. Business Incubator Program: Gateway Representative Grant Amendments
  - e. 3820 West End, LLC: Michigan Community Revitalization Program Loan Amendment
  - f. City of Lansing Brownfield Redevelopment Authority: 501 S. Capitol Ave Act 381 Amendment
  - g. City of Lansing Brownfield Redevelopment Authority: 520 S. Washington Ave/110 W. Hillsdale St. Act 381 Amendment
  - h. Bedrock Management Services, LLC: Transformational Brownfield Plan Amendment
- V. ATTRACT, RETAIN, AND GROW BUSINESS**
  - a. Peterson Brands, LLC: A resolution to approve a 15-year, 100% State Essential Services Assessment (SESA) Exemption, with an estimated value of up to \$576,970 for its \$26,200,000 eligible investment in Eligible Personal Property, to Peterson Brands, LLC.  
*Location: Township of Shelby, Oceana County*
- VI. DEVELOP ATTRACTIVE PLACES**
  - a. 150NMAINCLAWSON, LLC: A resolution to approve a Michigan Community Revitalization Program (MCRP) performance-based loan in the amount of up to \$3,550,547.  
*Location: City of Clawson*
- VII. INFORMATIONAL**
  - a. Delegation of Authority Report