BOARD MEETING AGENDA
February 23, 2021
10:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: January 26, 2021
   b. Detroit Free Press Building: Brownfield MBT Amendment
   c. Dakkota Integrated Systems: Reauthorization and MBDP Amendment
   d. Cooper-Standard: MBDP Amendment
   e. Invent@NMU: Grant Amendment
   f. Flint Ferris Wheel 100K Ideas: Grant Amendment
   g. Gateway Representative Business Incubator Program: Grant Amendments, Extensions, and Refunding Requests
   h. CDBG Loan Program Amendment and Modifications

V. CAPITAL ACCESS
   a. Quality Roasting, LLC: Resolution to approve for the reissuance of a $10,000,000 MSF Industrial Development Revenue Bond.

VI. BUSINESS INVESTMENT
   a. Magna Electric Vehicle Structures: Resolution to approve a $1,500,000 MBDP Grant.
      \[Job Creation: 304 jobs; Capital Investment: $70,106,000; Location: City of St. Clair\]

VII. COMMUNITY VITALITY
   a. Towers on River, LLC: Resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $2,215,901 for MSF eligible activities.
      \[Capital investment: $26,895,672; Location: City of Holland\]
   b. 313 N. State Street Redevelopment: Resolution to approve an MCRP performance-based grant in the amount of $900,000 and a Brownfield Act 381 Work Plan including state tax capture in the amount of $200,258 for MSF eligible activities.
      \[Capital investment: $2,492,842; Location: City of Alma\]
   c. Godfrey Hotel Redevelopment: Resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $1,899,117 for MSF eligible activities.
      \[Capital investment: $74,145,042; Location: City of Detroit\]