

NEXT MICHIGAN DEVELOPMENT ACT

The Next Michigan Development Act authorized the MSF (under PA 275 of 2010) to designate up to seven Next Michigan Development Corporations, comprised of local government units that enter into an interlocal agreement to form a corporation. These Next Michigan Development Corporations are empowered to recommend certification of a Next Michigan Renaissance Zone as well as utilize state tax increment financing capture (as enabled under Act 281 of 1986) to assist projects within their Next Michigan Development District. The seven NMDCs are as follows:

Northern Nexus NMDC

Located within the northwest region of Michigan hosting five participating jurisdictions, this region offers the use of Traverse City's Cherry Capital Airport and road infrastructure to create great opportunities for business. www.northernnexus.org

I-69 International Trade Corridor NMDC

Located in the east central region of Michigan with a depth of 33 participating jurisdictions, this region's resources of interest include Flint's Bishop International Airport, deep-water ports, several interstate and state highway systems, and the St. Clair Tunnel. www.i-69internationaltradecorridor.com

Port Lansing NMDC

Located within the central region of Michigan with participation from City of Lansing and Ingham County, Port Lansing's supply chain assets include the Capital Region International Airport, which has the Global Logistics Centre, Foreign Trade Zone (FTZ) No. 275 and adjacent rail. The airport is minutes from I-69, I-96 and US-127 highways. www.portlansing.com

Detroit Region Aerotropolis Corporation

Located within southeast Michigan spanning across nine jurisdictions, this region offers expansive transportation infrastructure driving investment in and around Wayne County's Detroit Metro and Willow Run Airport system. www.detroitaero.org

West Michigan Economic Partnership NMDC

Located within the west central region of Michigan involving participation from seven jurisdictions, the benefits of this region include economical energy and abundant natural resources such as nearby Lake Michigan and the Gerald R. Ford International Airport. www.greenlightwm.com

Superior Trade Zone NMDC

Located in the Upper Peninsula, hosting 16 jurisdictions, this region takes advantage of the large tracts of land geographically located near the Delta County Airport Industrial Park and the Telkyte Industrial Park located at the former Air Force base in Marquette County. The Superior Trade Zone utilizes their natural resources in the agricultural, mining and tourism industries as well as trade opportunities that occur with Canada to the north.

Detroit NMDC

City of Detroit was recently approved by the Michigan Strategic Fund as the seventh and final NMDC allowed by current legislation. The Detroit Next Michigan Development Corporation (D-NMDC) is centrally located within an extensive network of transportation infrastructure assets. Support for multi-modal business needs include the Coleman A. Young International and Detroit Metropolitan Airports; the Port of Detroit, which connects the Great Lakes and the midwest to the St. Lawrence Seaway; direct access to four of the seven U.S. Class I railroads; direct access to I-75, I-94, I-96, I-275 and I-696 freeways; and border crossing to Canada via the Detroit Windsor Tunnel, Ambassador Bridge, and planned new international trade center.

WHY DO BUSINESS IN MICHIGAN?

Next Michigan Businesses are those located or locating within the NMDC regions that utilize multi-modal transportation in their supply or production chains. NMDCs aim to assist these logistics-based companies and the opportunities offered are as follows:

Renaissance Zones, PA 376 of 1996

Renaissance zones established by a NMDC offer 100 percent relief from both real and personal property taxes and, if applicable, city corporate income tax, within the boundaries. The renaissance zones may be approved for up to 10 years and are phased out in 25 percent increments in the last three years. The renaissance zone works in conjunction with the designation of a marketing zone within the NMDC.

Local Development Financing Act, PA 281 of 1986

Allows a NMDC to utilize tax increment financing to fund public infrastructure improvements. There are several financing options for LDFA activities that allows for the capture of incremental growth of local property taxes over a period of time to fund these improvements.

New Personal Property Tax Exemption, PA 328 of 1998

Offers a 100 percent property tax exemption for an unlimited number of years on new personal property for companies within certain industries.

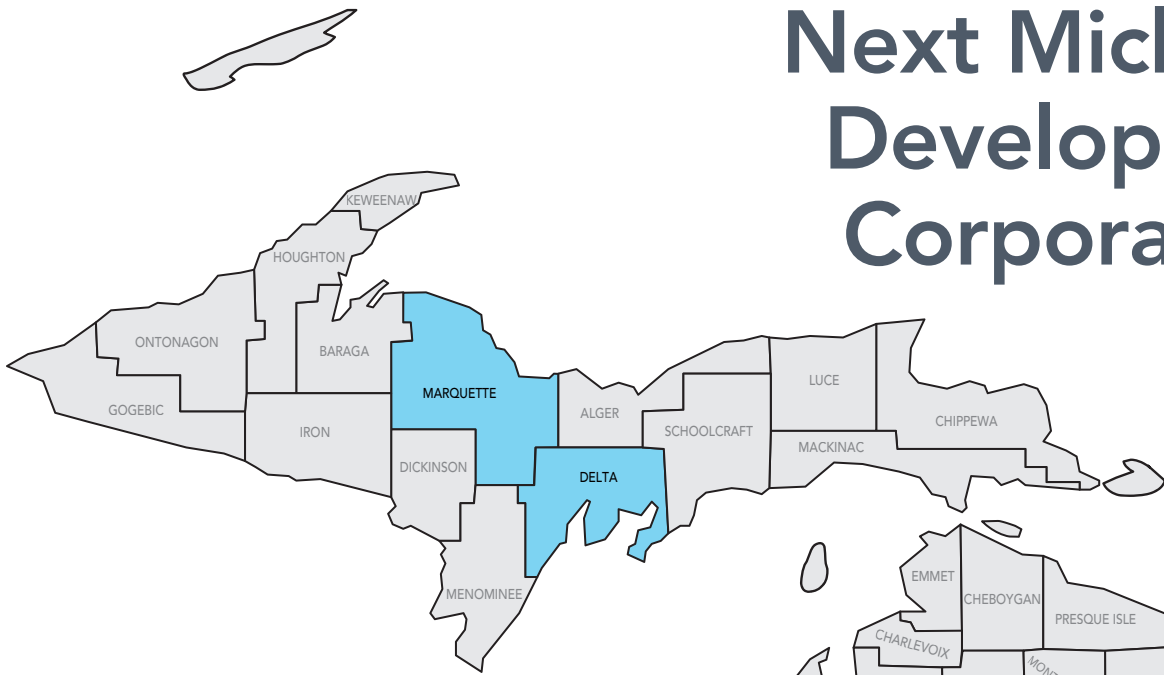
Industrial Facilities Tax Exemption pursuant to Act 198 of 1974

An industrial facilities exemption certificate can be used to obtain a 50 percent property tax reduction for new, qualified real and personal property for a period of up to 12 years.

CONTACT INFORMATION

For more information contact the MEDC customer contact center at 517.373.9808.

Next Michigan Development Corporations



PARTICIPATING JURISDICTIONS

Superior Trade Zone

Delta County
 Marquette County
 City of Escanaba
 City of Gladstone
 City of Marquette
 Bark River Township
 Chocolay Township
 Ely Township
 Ford River Township
 Garden Township
 Township of Ishpeming
 Township of Maple Ridge
 Nahma Township
 Richmond Township
 Wells Township
 Forsyth Township

I-69 International Trade Corridor

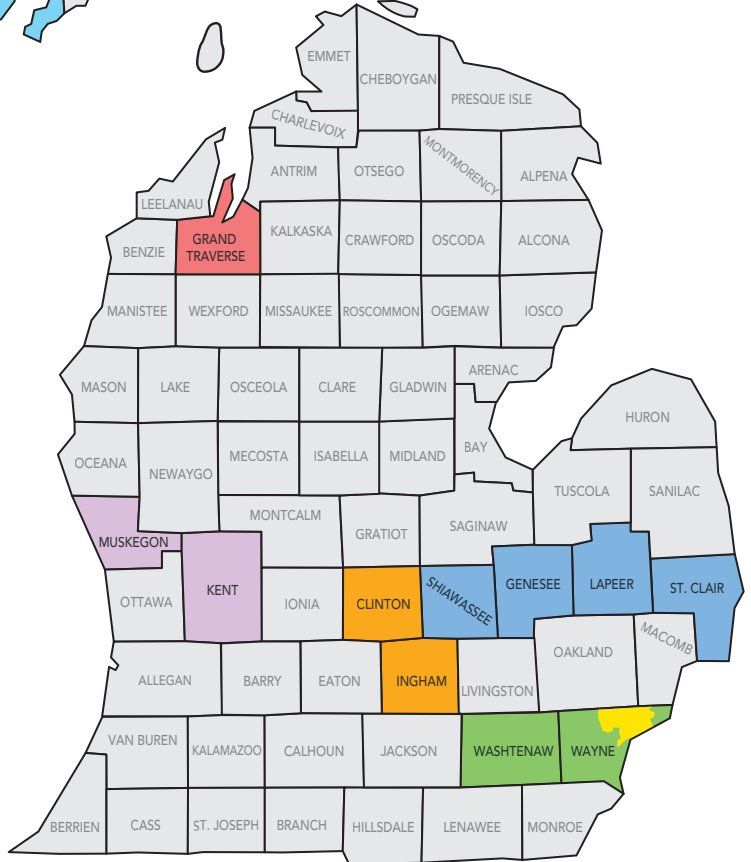
Village of Almont
 Attica Township
 Burton
 Corunna
 Genesee County
 Davison Township
 Durand
 Fenton
 Flint
 Flint Charter Township
 Grand Blanc
 Grand Blanc Charter Township
 Imlay City
 Kimball Township
 Lapeer
 Lapeer County
 Lapeer Township
 Village of Lennon
 Marysville
 Village of Morrice
 Mt. Morris Charter Township
 Mundy Charter Township
 Village of North Branch
 Owosso
 Perry
 Perry Township
 Port Huron
 St. Clair
 St. Clair County
 St. Clair Township
 Shiawassee County
 Vernon Township
 Village of Vernon

Northern Nexus

Blair Township
 East Bay Charter Township
 Garfield Charter Township
 Grand Traverse County
 Traverse City

West Michigan Economic Partnership

Cascade Charter Township
 Grand Rapids
 Kent County
 Kentwood
 Muskegon
 Muskegon County
 Wyoming



Port Lansing

DeWitt Charter Township
 Lansing

Detroit NMDC

City of Detroit

VantagePort

Belleville
 Huron Township
 Romulus
 Taylor
 Van Buren Charter Township
 Washtenaw County
 Wayne County
 Ypsilanti
 Ypsilanti Charter Township