BOARD MEETING AGENDA
February 23, 2021
10:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
a. Proposed Meeting Minutes: January 26, 2021
b. Detroit Free Press Building: Brownfield MBT Amendment
c. Dakkota Integrated Systems: Reauthorization and MBDP Amendment
d. Cooper-Standard: MBDP Amendment
e. Invent@NMU: Grant Amendment
f. Flint Ferris Wheel 100K Ideas: Grant Amendment
g. Gateway Representative Business Incubator Program: Grant Amendments, Extensions, and Refunding Requests
h. CDBG Loan Program Amendment and Modifications

V. CAPITAL ACCESS
a. Quality Roasting, LLC: Resolution to approve for the reissuance of a $10,000,000 MSF Industrial Development Revenue Bond.

VI. BUSINESS INVESTMENT
a. Magna Electric Vehicle Structures: Resolution to approve a $1,500,000 MBDP Grant.
   Job Creation: 304 jobs; Capital Investment: $70,106,000; Location: City of St. Clair
b. Talent Expansion Signature Initiatives: Resolution to approve $7.5 million of CDBG Coronavirus Aid, Relief and Economic Security (CARES) funds for the Regional Talent Innovation Grant Program, and $1.5 million for the Tech Talent Expansion: STEM Internships and startups program from FY21 Business Attraction and Community Revitalization program.

VII. COMMUNITY VITALITY
a. Towers on River, LLC: Resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $2,215,901 for MSF eligible activities.
   Capital investment: $26,895,672; Location: City of Holland
b. 313 N. State Street Redevelopment: Resolution to approve an MCRP performance-based grant in the amount of $900,000 and a Brownfield Act 381 Work Plan including state tax capture in the amount of $200,258 for MSF eligible activities.
   Capital investment: $2,492,842; Location: City of Alma
c. Godfrey Hotel Redevelopment: Resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $1,899,117 for MSF eligible activities.
   Capital investment: $74,145,042; Location: City of Detroit