BOARD MEETING AGENDA  
February 22, 2022  
10:00AM

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: January 25, 2022
   b. Michigan State University: MTRAC Ag-Bio Innovation Hub Grant Amendment
   c. Business Incubator Program: Gateway Representative Awards Amendments
   d. Ann Arbor SPARK: STEM Internships and Startups Program Grant Amendment
   e. City of Three Rivers/American Axle & Manufacturing Inc. Project: CDBG Amendment
   f. Revitalization and Placemaking Program Guidelines Amendment

V. COMMUNITY VITALITY
   a. Gemini Capital Management XIII, LLC/235 W. Saginaw Street: A resolution to approve an MCRP performance-based Other Economic Assistance – Loan Participation with Isabella Bank in the amount of $1,920,000 and a Brownfield Act 381 Work Plan including state tax capture in the amount of $130,060  
   Capital Investment: $4,065,759; Location: Village of Merrill
   b. CDBG Broadband A resolution to approve up to $5,200,000 from the CDBG Coronavirus Aid, Relief and Economic Security (“CARES”) funds for the Broadband Infrastructure Audit & Validation Project
   c. Bagley Development Group, LLC – United Artist Building: A resolution to amend the existing MCRP Other Economic Assistance – Loan Participation Award repayment structure and amend the minimum owner equity requirement to the amount of $2,500,000.  
   Location: City of Detroit

VI. BUSINESS INVESTMENT
   a. Michigan International Technology Center Redevelopment Authority/Parcel 13 Brownfield Redevelopment Project: A resolution to approve a Brownfield Act 381 Work Plan including state tax capture in the amount of $15,637,752.  
   Capital Investment: $38,729,726; Job Creation: 300 jobs; Locations: Township of Plymouth and Township of Northville
   b. LM Manufacturing, LLC: A resolution to approve an MBDP Grant in the amount of $2,000,000.  
   Capital Investment: $18,100,000; Job Creation: 390 jobs; Location: City of Detroit
c. Michigan Central Innovation District, LLC: A resolution to allocate $7,500,000 in FY22 funding to support new programs in the Michigan Central Innovation District for a three-year term with the ability to allocate additional funds. 
  *Job Creation: 2,500 jobs; Location: City of Detroit*

d. Dana Incorporated: A resolution to approve an MBDP Grant in the amount of $1,500,000. 
  *Capital Investment: up to $9,000,000; Job Creation: 150 jobs; Location: City of Novi*

VII. CAPITAL ACCESS
    a. Cadillac Place Office Building: A resolution to authorize the issuance of the Series 2022 Bonds in an amount not to exceed $90,000,000 to refund the Bonds to Be Refunded.

VIII. INFORMATIONAL
    Delegation of Authority Report