

**MICHIGAN STRATEGIC FUND  
APPROVED MEETING MINUTES  
December 10, 2024**

**Member Present**

Quentin L. Messer, Jr.

**Members Joined Remotely**

Britany L. Affolter-Caine  
Susan Corbin  
Wesley Eklund  
Rachael Eubanks  
Dimitrius Hutcherson  
Michael B. Kapp (on behalf of Director Wieferich)  
Dan Meyering  
Leon Richardson  
Charles P. Rothstein  
Susan Tellier  
Cindy Warner

**Absent**

Randy Thelen

**I. CALL TO ORDER & ROLL CALL**

Mr. Messer called the meeting to order at 9:00 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing.

Mr. Messer introduced Ms. Davenport, MSF Board Liaison, who conducted the attendance roll call.

**II. PUBLIC COMMENT**

*Dr. Britany Affolter-Caine joined the meeting remotely at 9:01 a.m.*

*Dimitrius Hutcherson joined the meeting remotely at 9:01 a.m.*

*Wesley Eklund joined the meeting remotely at 9:03 a.m.*

*Susan Tellier joined the meeting remotely at 9:07 a.m.*

Ms. Davenport explained the process for members of the public to participate. Public comment was had.

### III. COMMUNICATIONS

Dimitrius Hutcherson, Chair of the MSF Finance and Investment Subcommittee, and Cindy Warner, Chair of the MSF Policy and Planning Subcommittee, provided updates on subcommittee activity.

### IV. CONSENT AGENDA

*Wesley Eklund left the meeting at 9:21 a.m.*

#### **Resolution 2024-168, Approval of Consent Agenda Items**

Mr. Messer asked if there were any questions from Board Members regarding items under the Consent Agenda. There being none, Susan Tellier motioned for the approval of the following:

- a. Proposed October 22, 2024, Meeting Minutes
- b. 2025 MSF Board Change in Regular Meeting Schedule **2024-169**
- c. Designation of MSF Bonding Officer **2024-170**
- d. Small Business Services Program: Match on Main Funding Allocation **2024-171**
- e. Revitalization and Placemaking (RAP) 1.0 Program Grant Agreement Amendment: The Right Place **2024-172**
- f. Bridgewater Interiors, LLC: MBDP Grant Amendment **2024-173**

Susan Tellier motioned for the approval of Resolution 2024-168 to approve the consent agenda. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

*Wesley Eklund rejoined the meeting at 9:24 a.m.*

### V. ATTRACT, RETAIN, AND GROW BUSINESS

- a. **Resolutions 2024-174 & 2024-175 Detroit Diesel Corporation Critical Industry Program Performance-Based Grant and State Essential Services Assessment Exemption.** Josh Hundt, Senior Project Marketing Advisor, supported by Matthew Pfaffenbach of Daimler Truck, provided the Board with information regarding this action. The request involves the consideration of two resolutions to approve a Critical Industry Program Performance-Based Grant in the amount of \$27,700,000 and a 15-year, 100% State Essential Services Assessment Exemption with an estimated value of up to \$3,294,130 for \$161,800,000 eligible investment in Eligible Personal Property to Detroit Diesel Corporation.

Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2024-174 for the State Essential Services Assessment Exemption. Dimitrius

Hutcherson seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

Susan Corbin motioned for the approval of Resolution 2024-175 for the Critical Industry Program grant. Leon Richardson seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

*Dr. Britany Affolter-Caine, recsued, left the meeting at 9:32 a.m.*

- a. **Resolution 2024-176 University of Michigan and Los Alamos National Laboratory Strategic Site Readiness Program Grant.** Steve Bakka, supported by Chris Kolb of the University of Michigan and Charlie Nakhleh of Los Alamos National Laboratory, provided the Board with information regarding the requested action. The request involves the consideration of a resolution to approve a Strategic Site Readiness Program Grant (SSRP) in the amount of \$100,000,000 to the University of Michigan related to site development, construction and other related Eligible Activities under the SSRP necessary to construct a new advanced computing facility in Ypsilanti, Michigan

Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2024-176 to approve the Strategic Site Readiness Program Grant Award. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 11 ayes, 0 nays, 1 recused.**

**ROLL CALL VOTE:** Ayes: Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: Dr. Britany Affolter-Caine.

*Dr. Britany Affolter-Caine rejoined the meeting at 9:55 a.m.*

- b. **Resolutions 2024-177 & 2024-178 Benteler Automotive Corporation and City of Wyoming Brownfield Redevelopment Authority - Michigan Business Development Program Grant and an Act 381 Work Plan.** Samuel Sedlecky, Business Development Advisor, supported by Brittney Mizer, Senior Business

Development Project Manager, and Steve Bates of Benteler Automotive Corporation, provided the Board with information regarding this requested action. The request involves the consideration of two resolutions to approve a Michigan Business Development Program Grant in the amount of up to \$1,400,000 for Benteler Automotive Corporation and an Act 381 Work Plan for eligible activities capped at \$395,142, utilizing the current state-to-local capture ratio, for the City of Wyoming Brownfield Redevelopment Authority.

Following discussion, Leon Richardson motioned for the approval of Resolution 2024-177 for the Michigan Business Development Program Grant. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

Dimitrius Hutcherson motioned for the approval of Resolution 2024-178 for the Act 381 Work Plan. Leon Richardson seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

- c. Resolutions 2024-179 & 2024-180 Howmet Corporation Michigan Business Development Program Grant and State Essential Services Assessment Exemption.** Darryl Todd, Business Development Manager, supported by Dan Neebes, Business Development Project Manager, and Ben Squires of Howmet Aerospace, provided the Board with information regarding the requested actions. The request involves the consideration of two resolutions to approve a Michigan Business Development Program Grant in the amount of up to \$5,100,000 and a 15-year, 100% SESA Exemption with an estimated value of up to \$1,649,375 for its \$72,500,000 eligible investment in Eligible Personal Property to Howmet Corporation.

Following discussion, Leon Richardson motioned for the approval of Resolution 2024-179 for the Michigan Business Development Program Grant. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None;

Recused: None.

Following discussion, Dr. Britany Affolter-Caine motioned for the approval of Resolution 2024-180 for the State Essential Services Assessment Exemption. Susan Tellier seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

- d. Resolution 2024-181 HTC Global Services, Inc. Michigan Business Development Program Grant.** Nicole Black, Managing Director of Regional Development, supported by Jennifer Wood, Business Development Project Manager, and Mark Adams with the City of Troy, provided the Board with information regarding the requested action. The request involves the consideration of a resolution to approve a Michigan Business Development Program Grant in the amount of \$1,520,000 to HTC Global Services, Inc.

Following discussion, Dimitrius Hutcherson motioned for the approval of Resolution 2024-181 for the Michigan Business Development Program Grant. Susan Corbin seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

- e. Resolution 2024-182 Landscape Forms, Inc. Michigan Business Development Program Grant.** Brenda Stewart, Senior Business Development Manager, supported by Dan Neebes, Business Development Project Manager, and Margie Simmons of Landscape Forms provided the Board with information regarding this requested action. The request involves the consideration of a resolution to approve a Michigan Business Development Program Grant in the amount of up to \$2,500,000 to Landscape Forms, Inc.

Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2024-182 to approve the Michigan Business Development Program Grant. Susan Corbin seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None;

Recused: None.

## VI. DEVELOP ATTRACTIVE PLACES

- a. **Resolutions 2024-183 & 2024-184 Talbot Bridge, LLC Michigan Community Revitalization Program Other Economic Assistance Loan Participation and Act 381 Work Plan.** Rachel Elsinga, Community Development Manager, supported by Ryan Talbot of Talbot Development, and Sarah Rainero with the City of Grand Rapids, provided the Board with information regarding this requested action. This request involves the consideration of two resolutions to approve a Michigan Community Revitalization Program Other Economic Assistance Loan in the amount of up to \$5,950,000 for Talbot Bridge, LLC, and an Act 381 Work Plan for eligible activities capped at \$2,220,353, utilizing the current state to local capture ratio, for the City of Grand Rapids Brownfield Redevelopment Authority.

Following discussion, Susan Tellier motioned for approval of Resolution 2024-183 for the Michigan Community Revitalization Program Loan. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

Following discussion, Dr. Britany Affolter-Caine motioned for the approval of Resolution 2024-184 for the Act 381 Work Plan. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

## VII. CAPITAL ACCESS

- a. **Resolution 2024-185 Three Rivers Renewables, LLC Private Activity Bond Inducement.** Amber Westendorp, Capital Project and Portfolio Manager, supported by C.W. Alexander of Freehold Energy RNG, provided the Board with information regarding the requested action. The request involves the consideration of a resolution to approve a Private Activity Bond Inducement for Three Rivers Renewables, LLC. The project will produce renewable natural gas for transportation fuel sourced from biomethane from dairy farms.

Following discussion, Dr. Britany Affolter-Caine motioned for the approval of

Resolution 2024-185 for the Private Activity Bond Inducement. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

*Dimitrius Hutcherson left the meeting at 10:57 a.m.*

- a. Resolution 2024-186 Newaygo Renewables, LLC Private Activity Bond Inducement.** Amber Westendorp, Capital Project and Portfolio Manager, supported by C.W. Alexander of Freehold Energy RNG and Julie Burrell of The Right Place, Inc., provided the Board with information regarding this requested action. This action involves the consideration of a resolution to approve a Private Activity Bond Inducement for Newaygo Renewables, LLC. The project will produce renewable natural gas for transportation fuel sourced from biomethane from dairy farms.

Following discussion, Dr. Britany Affolter-Caine motioned for the approval of Resolution 2024-186 for the Private Activity Bond Inducement. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 11 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

*Dimitrius Hutcherson rejoined the meeting at 11:04 a.m.*

- b. Resolution 2024-187 The Washtenaw Pace, Inc. dba Huron Valley Pace Private Activity Bond Authorization.** Amber Westendorp, Capital Project and Portfolio Manager, supported by Steve Fetuko of Brio Living Services, provided the Board with information regarding this requested action. The request involves the consideration of a resolution to approve a Private Activity Bond Authorization not to exceed \$4,500,000 for The Washtenaw Pace, Inc. dba Huron Valley Pace. The project will expand the Huron Valley Program of All-Inclusive Care for the Elderly (PACE) Program.

Following discussion, Dr. Britany Affolter-Caine motioned for the approval of Resolution 2024-187 for the Private Activity Bond Authorization. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 12 ayes, 0 nays, 0 recused.**

**ROLL CALL VOTE:** Ayes: Dr. Britany Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering,

Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None;  
Recused: None.

## **VIII. INFORMATIONAL**

Mr. Messer noted that the meeting packet included the Michigan Strategic Fund Delegation of Authority Report from October 1, 2024, to November 30, 2024. There were no questions regarding the report. Mr. Messer adjourned the meeting at 11:11 a.m.





STATE OF MICHIGAN  
DEPARTMENT OF TRANSPORTATION  
LANSING

GRETCHEN WHITMER  
GOVERNOR

BRADLEY C. WIEFERICH, P.E.  
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.  
Acting Director

cc: M. Kapp  
Executive File



November 25, 2024

MSF Fund Manager  
MEDC  
300 N. Washington Square  
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the Strategic Site Readiness Program (SSRP) Grant to the University of Michigan because it is a potential conflict of interest during the Michigan Strategic Fund Board Meeting on Tuesday, December 10, 2024.

Many thanks –

A handwritten signature in black ink that reads 'Britany Affolter-Caine'.

Britany Affolter-Caine  
Executive Director  
Michigan's University Research Corridor