



# MICHIGAN STRATEGIC FUND

## BOARD MEETING AGENDA

January 23, 2024

10:00am

### I. CALL TO ORDER & ROLL CALL

### II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

### III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

### IV. CONSENT AGENDA

- a. Approval of December 12, 2023, Meeting Minutes
- b. Dairy Distillery Alliance, LLC: MBDP Reauthorization
- c. 351 W. Western: MCRP Amendment
- d. Bogan Developments, LLC: MCRP Amendment
- e. SAPA Transmission, Inc.: MBDP Amendment
- f. Business Incubator Program: FY24 Gateway Grant Amendments
- g. SSBCI 2.0 Small Business Venture Capital Program: Guidelines Amendment
- h. SHPO MOU: Michigan Office of Administrative Hearings and Rules
- i. SHPO MOA: Kalamazoo/Battle Creek International Airport
- j. SHPO MOA: Jerry Tyler Memorial Airport
- k. SHPO MOA: Saint Mary's Falls Canal Historic District of the Soo Locks
- l. SHPO MOA: Southfield Road Improvement Project
- m. Travel Marketing: Approval of Accessibility Grant Award Recommendations

### V. ATTRACT RETAIN AND GROW BUSINESS

- a. USA Fortescue Piquette, LLC: Resolutions to approve state tax capture for Act 381 eligible activities capped at \$2,374,413, a Michigan Business Development Program performance-based Grant in the amount of up to \$9,000,000, a State Essential Services Assessment Exemption (15 Years/100%) with an estimated value of \$1,300,950, and a waiver of the State Essential Services Assessment Exemption guidelines requiring the project to invest more than \$100,000,000.  
*Location: City of Detroit*
- b. B&L Systems LLC dba Fifth Wheel Freight: A resolution to approve a Michigan Business Development Program grant in the amount of up to \$2,000,000.  
*Location: City of Kentwood*
- c. EcoG, Inc.: A resolution to approve a Michigan Business Development Program grant in the amount of up to \$1,500,000.  
*Location: City of Detroit*
- d. Global Life Sciences Solutions USA, LLC: A resolution to approve a Michigan Business Development Program performance-based grant in the amount of \$3,000,000.  
*Location: Muskegon Charter Township*

### VI. INFORMATIONAL

- a. Delegation of Authority Report