

**MICHIGAN STRATEGIC FUND  
APPROVED MEETING MINUTES  
SEPTEMBER 26, 2023**

**Member Present**

Quentin L. Messer, Jr.

**Members joined remotely.**

Britany Affolter-Caine

Director Corbin

Wesley Eklund

Treasurer Eubanks

Dimitrius Hutcherson

Michael B. Kapp (on behalf of Director Wieferich)

Dan Meyering

Leon Richardson

Charles P. Rothstein

Randy Thelen

Cindy Warner

**I. CALL TO ORDER & ROLL CALL**

Mr. Messer called the meeting to order at 10:06 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

**II. PUBLIC COMMENT**

Ms. Wilcox Surmann explained the process for members of the public to participate. Dan Eriksson, Owner of Hoffman Brothers, Bob Lyng, Marshall Township Board Member, Sue Damron, President and CEO of Schulers, Rebecca Jones, Superintendent of Marshall Public Schools, Michael Lounds, Resident of Marshall, Mark Behnke, Mayor of Battle Creek, Jim Schwartz, Mayor of Marshall and Dr. Paul Watson II, President, Kellogg Community College offered remarks in support of MAEDA. Glenn Kowalksi, resident of Marshall, Barry Wayne Adams, Marjorie Steele and Brandi offered remarks opposing MAEDA.

*Mike Kapp leaves at 10:16am*

**III. COMMUNICATIONS**

Ms. Wilcox Surmann reported communications received were shared with MSF Board members, Friday, September 22, 2023.

*Mike Kapp rejoins at 10:18am*

**MSF Subcommittee Reports**

Dimitrius Hutcherson, Chair of the MSF Finance and Investment Subcommittee, indicated movement on the SSBCI Bills and will have more to report next month.

Cindy Warner, Chair of the MSF Policy and Planning Subcommittee, nothing to report.

#### IV. ATTRACT, RETAIN, AND GROW BUSINESS

- a. **Resolution 2023-149 Marshall Area Economic Development Alliance: Strategic Site Readiness Program Grant (SSRP).** Josh Hundt, supported by Jim Durian and Mr. Lindsay of MAEDA provided the Board with information regarding this action item. This action involves approval of a resolution to approve a SSRP performance-based grant in the amount of \$65 million to MAEDA for land acquisition, site studies and preparation, water and wastewater upgrades, road enhancements, professional fees, administration and other necessary public infrastructure improvements. After much discussion, Quentin Messer, Jr. motioned for the approval of Resolution 2023-149, SSRP. Leon Richardson seconded the motion. **The motion carried: 11 ayes; 1 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Randy Thelen, Cindy Warner; Nays: Wesley Eklund; Recused: None.

*Randy Thelen, recused, and Dimitrius Hutcherson, leave the meeting at 11:20am*

- b. **Resolution 2023-150 Strategic Site Readiness Program Grants (SSRP) to Prosperity Region Economic Development Organization.** Josh Hundt provided the board with information regarding this action item. This action involves approval of a resolution to approve SSRP grants to 11 economic development organizations located within the 10 prosperity regions. After discussion, Director Corbin motioned to approve Resolution 2023-150, SSRP Grants. Quentin Messer, Jr. seconded the motion. **The motion carried: 10 ayes; 0 nays; 1 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Cindy Warner; Nays: None; Recused: Randy Thelen.

#### V. CONSENT AGENDA

##### **Resolution 2023-151 Approval of Consent Agenda Items**

Mr. Messer asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Dimitrius Hutcherson motioned for the approval of the following:

- a) Proposed Meeting Minutes: August 22, 2023 Meeting Minutes
- b) Veridea Group: Brownfield Act 381 Work Plan **2023-152**
- c) Lofts on Louis: MCRP Amendment **2023-153**
- d) Exchange Building, LLC-The Exchange: MCRP Amendment **2023-154**
- e) Billerud: APRZ Amendment **2023-155**
- f) Contractual Small Business Solutions/Services: FY24 Funding Allocations **2023-156**
- g) International Trade Centers: JEC Recommendations and FY24 Funding Allocations **2023-157**
- h) Michigan Israel Business Accelerator (MIBA): New Contract Approval **2023-158**
- i) Business Marketing Lambert Contract Amendment **2023-159, 2023-160**
- j) FY 2024 Memorandum of Understanding MSF & MEDC **2023-161**
- k) Lear Corporation: Reauthorization of Performance-Based Grant Request **2023-162**

Mike Kapp motioned for the approval of the consent agenda. Quentin Messer, Jr. seconded the motion. **The motion carried: 10 ayes; 0 nays; 1 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Cindy Warner; Nays: None; Recused: Randy Thelen.

*Randy Thelen rejoins the meeting at 11:31am*

## **VI. DEVELOP ATTRACTIVE PLACES**

**a. Resolutions 2023-163 Olympia Development of Michigan – Henry Street: a Michigan Community Revitalization Program performance-based direct loan to Henry Street Renaissance, LLC.** Julius Edwards, David Howell, City of Detroit, DEGC, and Ms. Tyler Hardy, Olympia Development, provided the Board with information regarding this action item. This action involves approval of a resolution to approve a Michigan Community Revitalization Program performance-based direct loan to Henry Street Renaissance, LLC in the amount of \$6,493,000. This project is in the City of Detroit and is expected to result in total capital investment of \$40,533,873. After discussion, Britany Affolter-Cain motioned for approval of Resolution 2023-163. Charlie P. Rothstein seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richarson, Charles P. Rothstein, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

**b. Resolution 2023-164 CDBG Public Gathering Spaces Initiative Competitive Funding Round Project Recommendation.** Paula Holtz provided the Board with information regarding this action item. This action involves approval of a resolution to award a total of \$20,000,000 in CDBG funds for the expansion and creation of public gathering spaces for 16 units of general local government and up to \$800,000 in CDBG funds to provide administrative services to assist these communities with relevant compliance and administrative requirements. After discussion, Randy Thelen motioned for approval of Resolution 2023-164. Leon Richardson seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richarson, Charles P. Rothstein, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

## **VII. ATTRACT, RETAIN AND GROW BUSINESS**

**c. Resolution 2023-165 and 2023-166 Proton Energy Systems, Inc. dba Nel Hydrogen U.S.** Sarah Bishop, Hakon, Senior Executive, Nel Hydrogen and Maureen Krauss, Detroit Regional Partnership provided the Board with information regarding these action items. These actions involve approval of resolutions for a Michigan Business Development Program Grant in the amount of \$10,000,000 and a 15-year 100% State Essential Services Assessment (SESA) Exemption and a waiver of the EDA and Commencement requirements. This project, in Plymouth Township, Wayne County is expected to create up to 517 jobs and \$413,738,400 in capital investment. Quentin Messer, Jr motioned for the approval of Resolution 2023-165, MPDP Grant. Cindy Warner seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richarson, Charles P. Rothstein, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Quentin Messer, Jr motioned for the approval of Resolution 2023-166, SESA. Cindy Warner seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

*Leon Richardson and Cindy Warner leave the meeting at 12:03pm*

- a. **Resolution 2023-167 Samsung SDI America, Inc.: Michigan Business Development Program Grant.** Britney Mizer, Joe Pittel, Samsung, and Michael Abdallah, Oakland County provided the Board with information regarding this action item. This action involves approval of a Michigan Business Development Program Grant in the amount of \$5,000,000. This project is expected to create up to 368 jobs and \$41,000,000 of capital investment in the Auburn Hills, Oakland County. Quentin Messer, Jr. Motioned for the approval of Resolution 2023-167. Director Corbin seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Randy Thelen; Nays: None; Recused: None

#### **VIII. ADMINISTRATIVE**

- a. **Resolution 2023-168 Michigan Strategic Fund By-Laws: A resolution to approve revised Michigan Strategic Fund By-Laws.** By-laws were previously shared and discussed. Charlie P. Rothstein motioned for the approval of Resolution 2023-168. Quentin Messer, Jr. seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany Affolter-Caine, Director Corbin, Wesley Eklund, Treasurer Eubanks, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Randy Thelen; Nays: None; Recused: None

#### **IX. INFORMATIONAL**

Mr. Messer noted the MSF Delegated Authority Report for the period August 1 to 31, 2023, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 12:15pm

GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
**DEPARTMENT OF TRANSPORTATION**  
LANSING

BRADLEY C. WIEFERICH, P.E.  
ACTING DIRECTOR

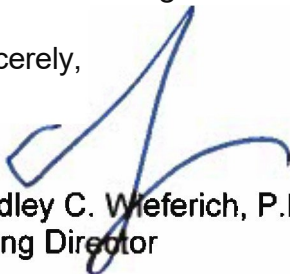
January 3, 2023

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael 8. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,



**Bradley C. Wieferich, P.E.**  
Acting Director

cc: M. Kapp  
Executive File

September 20, 2023

MSF Fund Manager  
MEDC  
300 N. Washington Square  
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following items on the Michigan Strategic Fund Board Meeting Agenda on September 26, 2023.

- Contractual Small Business Solutions and Services
- Strategic Site Readiness program

The reason for my recusal is I have a potential conflict with these items due to a potential MSF grant to RPI related to this project.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy Thelen". The signature is written in a cursive style with a long horizontal stroke at the end.

Randy Thelen