

Michigan Economic Development Corporation

	State Approp To MSF	Corporate Funds	MEDC Total
<u>FY2011-2012</u>			
Salaries & Fringes	\$ 4,302,539	\$11,288,602	\$15,591,141
Administrative Costs	1,699,000	4,073,222	5,772,222
Programs and Projects	1,268,000	13,724,850	14,992,850
Marketing Campaign	-	4,800,000	4,800,000
Grants	3,037,100	15,775,000	18,812,100
TOTAL	\$10,306,639	\$49,661,674	\$59,968,313