

**MICHIGAN STRATEGIC FUND  
PROPOSED MEETING MINUTES  
February 23, 2016**

**Members Present**

Paul Anderson  
Steve Arwood  
Dan Boge  
Jay Wortley (on behalf of Treasurer Khouri)  
Jody DePree Vanderwel  
Shaun Wilson  
Wayne Wood  
Mike Zimmer

**Members Absent**

Larry Koops  
Terri Jo Umlor

Mr. Arwood called the meeting to order at 10:00 am.

**Public Comment:** Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

**Communications:** Andrea Robach, MSF Administrator advised the Board that the quarterly report of the Chief Compliance Officer was in the meeting packet for member review and comment.

**A. CONSENT AGENDA**

**Resolution 2016-001 Approval of Consent Agenda Items**

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Dan Boge motioned for approval of the following:

Proposed Meeting Minutes – **December 15, 2015**

Alpena Prototype Bio-Refinery, LLC – Renewable Energy RZ Revocation – **2016-002**

MSF/MSHDA MOU – Rescission of CDBG MOU – **2016-003**

Tesla Motors, Inc. – Tool and Die Renaissance Recovery Zone Transfer – **2016-004**

Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**C. BUSINESS INVESTMENT**

**1. Entrepreneurship**

**Resolutions 2016-005 Next Energy – Services Grant Amendment**

*Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action item.* Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-005. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-006 Tech Town Detroit – Business Incubator Grant Amendment**

*Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action*

item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-006. Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-007 Southwest Michigan Innovation Center – Grant Assignment**

*Fred Molnar, VP Entrepreneurship Services, provided the Board with information regarding this action item.* Following brief discussion, Paul Anderson motioned for the approval of Resolution 2016-007. Dan Boge seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**2. Business Growth**

**Resolution 2016-008 Dieomatic, Inc. – MBDP Amendment**

*Mike Gietzen, Development Finance Manager, provided the Board with information regarding this action item.* Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-008. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-009 Key Plastics – MEGA Amendment**

*Christin Armstrong, Compliance Director, provided the Board with information regarding this action item.* Following brief discussion, Jody DePree Vanderwel motioned for the approval of Resolution 2016-009. Wayne Wood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-010 Credit Acceptance Corporation – MBDP Amendment**

*Marcia Gebarowski, Development Finance Manager, provided the Board with information regarding this action item.* Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-010. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-011 Moran Iron Works, Inc. – MBDP Amendment**

*Josh Hundt, Development Finance Director, provided the Board with information regarding this action item.* Following brief discussion, Paul Anderson motioned for the approval of Resolution 2016-011. Adan Boge seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2016-012 & -013 Watson Engineering/City of Taylor – Brownfield/MBT Amendments**

*Rob Garza, Program Specialist, provided the Board with information regarding these action items.* Following brief discussion, Jay Wortley motioned for the approval of Resolutions 2016-012 & 2016-013. Dan Boge seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**D. COMMUNITY VITALITY**

**Resolutions 2016-014 Capitol Theatre Redevelopment - MCRP**

*Nate Scramlin, Community Assistance Team, provided the Board with information regarding this action item.* Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-014. Mike Zimmer seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

*Mr. Anderson stepped out of the meeting from 10:55 am – 10:58 am*

**Resolution 2016-015 Stonehouse Village VI, LLC/City of East Lansing – Act 381 Work Plan**

*Marilyn Crowley, Community Assistance Team, provided the Board with information regarding this action item.* Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2016-015. Dan Boge seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**D. STATE BRANDING**

**Resolution 2016-016 michigan.org Redesign RFP – Award Recommendation**

*Kelly Wolgamott, Director Travel Michigan, provided the Board with information regarding this action*

*item.* Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-016. Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Arwood adjourned the meeting at 11:10 am.