

## NEXT MICHIGAN DEVELOPMENT ACT

The Next Michigan Development Act was established by PA 275 of 2010. The act is to encourage the creation of Next Michigan Development Corporations (NMDC) to foster economic opportunities in the state of Michigan. There are currently seven active NMDCs that can grant incentives, not only to new businesses but also to expanding businesses currently residing in Michigan. The designated NMDCs are as follows:

### **Northern Nexus NMDC**

Located within the northwest region of Michigan hosting five participating jurisdictions. This region offers the use of Traverse City's Cherry Capital Airport and road infrastructure to create great opportunities for business. [www.northernmexus.org](http://www.northernmexus.org)

### **I-69 International Trade Corridor NMDC**

Located in the east central region of Michigan with a depth of 33 participating jurisdictions. Resources of interest include Flint's Bishop International Airport, deep water ports, several interstate and state highway systems and the St. Clair Tunnel. [www.i-69internationaltradecorridor.com](http://www.i-69internationaltradecorridor.com)

### **Port Lansing NMDC**

Located within the central region of Michigan with participation from the City of Lansing and Ingham County. Port Lansing's supply chain assets include the Capital Region International Airport, which has the Global Logistics Centre, Foreign Trade Zone (FTZ) No. 275 and adjacent rail. The airport is minutes from I-69, I-96 and US-127 highways. [www.portlansing.com](http://www.portlansing.com)

### **VantagePort NMDC**

Located within southeast Michigan spanning across nine jurisdictions. This region offers expansive transportation infrastructure driving investment in and around Wayne County's Detroit Metro and Willow Run Airport system. [www.vantageport.org](http://www.vantageport.org)

### **West Michigan Economic Partnership NMDC**

Located within the west central region of Michigan involving participation from seven jurisdictions. The benefits of this region include economical energy and abundant natural resources such as nearby Lake Michigan and the Gerald R. Ford International Airport. [www.greenlightwm.com](http://www.greenlightwm.com)

### **Superior Trade Zone NMDC**

Located in the Upper Peninsula of Michigan hosting 16 jurisdictions. This region takes advantage of the large tracts of land geographically located near the Delta County Airport Industrial Park and the Telkyte Industrial Park located at the former Air Force base in Marquette County. The Superior Trade Zone utilizes their natural resources in the agricultural, mining and tourism industries as well as trade opportunities that occur with Canada to the north.

### **Detroit NMDC**

The City of Detroit was recently approved by the Michigan Strategic Fund as the seventh and final NMDC allowed by current legislation. The Detroit Next Michigan Development Corporation (D-NMDC) is centrally located within an extensive network of transportation infrastructure assets. Support for multi-modal business needs include the Coleman A. Young International and Detroit Metropolitan Airports; the Port of Detroit, which connects the Great Lakes and the Midwest to the St. Lawrence Seaway; direct access to four of the seven U.S. Class I railroads; direct access to I-75, I-94, I-96, I-275 and I-696 freeways; and border crossing to Canada via the Detroit Windsor Tunnel, Ambassador Bridge, and planned new international trade center.

## WHY DO BUSINESS IN MICHIGAN?

Next Michigan Businesses are those located or locating within the NMDC regions that utilize multi-modal transportation in their supply or production chains. NMDCs aim to assist these logistics-based companies and the opportunities offered are as follows:

### **Renaissance Zones, PA 376 of 1996**

Renaissance Zones established by a NMDC offer 100 percent relief from both real and personal property taxes and, if applicable, city corporate income tax, within the boundaries. The Renaissance Zones may be approved for up to 10 years and are phased out in 25 percent increments in the last three years. The Renaissance Zone works in conjunction with the designation of a Marketing Zone within the NMDC.

### **Local Development Financing Act, PA 281 of 1986**

Allows a NMDC to utilize tax increment financing to fund public infrastructure improvements. There are several financing options for LDFA activities that allows for the capture of incremental growth of local property taxes over a period of time to fund these improvements.

### **New Personal Property Tax Exemption, PA 328 of 1998**

Offers a 100 percent property tax exemption for an unlimited number of years on new personal property for companies within certain industries.

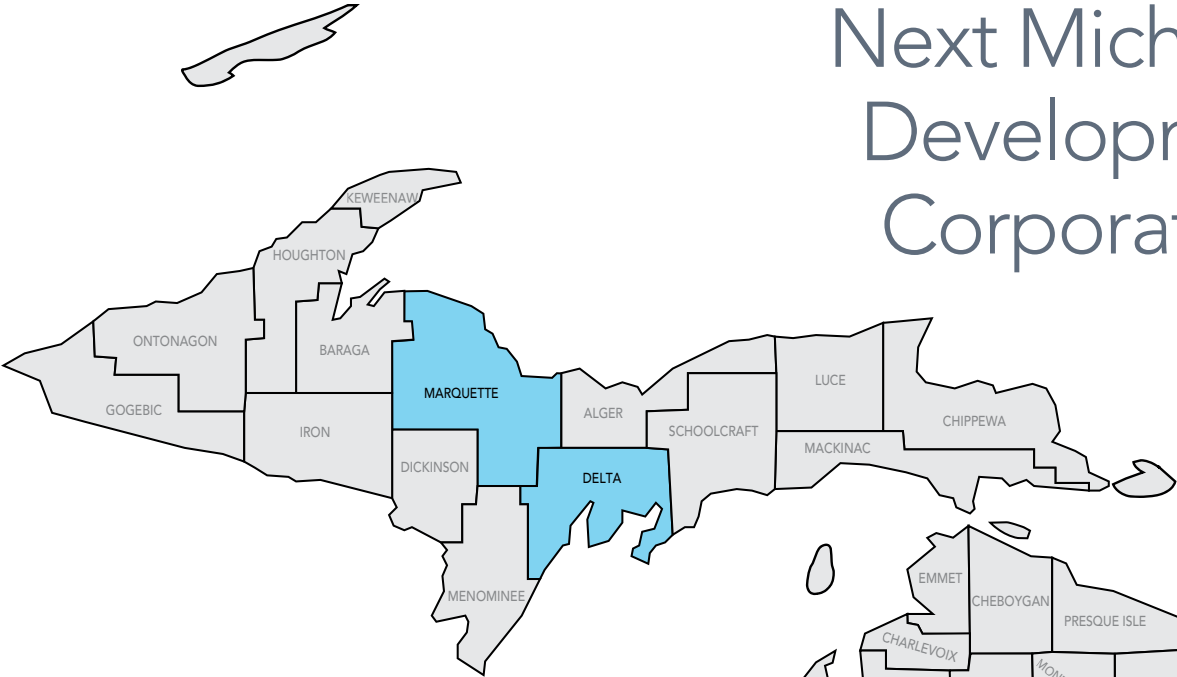
### **Industrial Facilities Tax Exemption pursuant to Act 198 of 1974**

An Industrial Facilities Exemption certificate can be used to obtain a 50 percent property tax reduction for new, qualified real and personal property for a period of up to 12 years.

## CONTACT INFORMATION

For more information contact the MEDC customer contact center at 517.373.9808.

# Next Michigan Development Corporations



## Participating jurisdictions

### Superior Trade Zone

- Delta County
- Marquette County
- City of Escanaba
- City of Gladstone
- City of Marquette
- Bark River Township
- Chocolay Township
- Ely Township
- Ford River Township
- Garden Township
- Township of Ishpeming
- Township of Maple Ridge
- Nahma Township
- Richmond Township
- Wells Township
- Forsyth Township

### I-69 International Trade Corridor

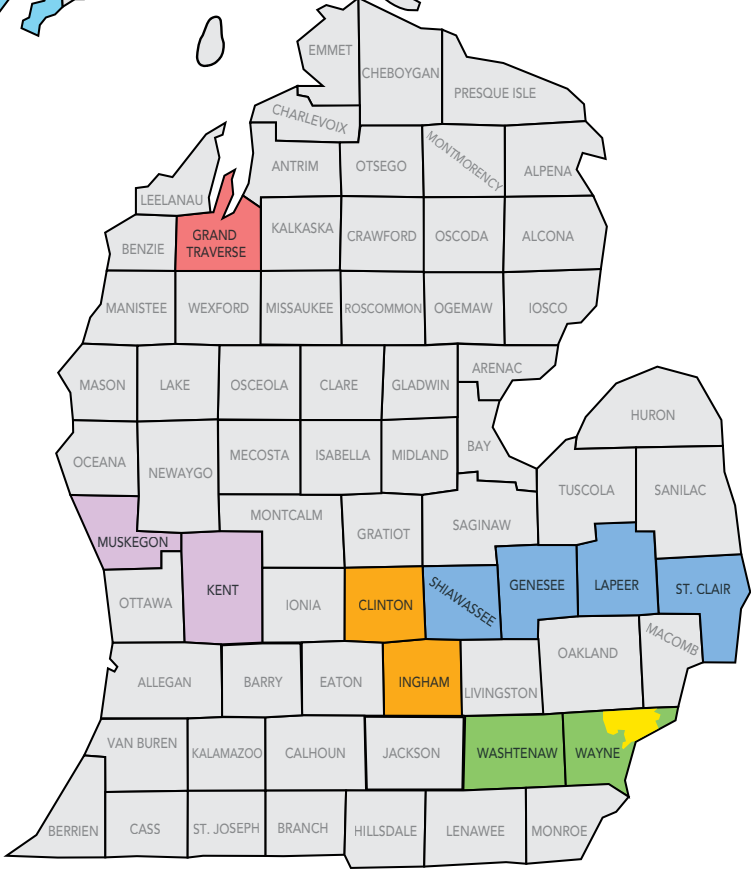
- Village of Almont
- Attica Township
- Burton
- Corunna Genesee County
- Davison Township
- Durand
- Fenton
- Flint
- Flint Charter Township
- Grand Blanc
- Grand Blanc Charter Township
- Imlay City
- Kimball Township
- Lapeer
- Lapeer County
- Lapeer Township
- Village of Lennon
- Marysville
- Village of Morrice
- Mt. Morris Charter Township
- Mundy Charter Township
- Village of North Branch
- Owosso
- Perry
- Perry Township
- Port Huron
- St. Clair
- St. Clair County
- St. Clair Township
- Shiawassee County
- Vernon Township
- Village of Vernon

### Northern Nexus

- Blair Township
- East Bay Charter Township
- Garfield Charter Township
- Grand Traverse County
- Traverse City

### West Michigan Economic Partnership

- Cascade Charter Township
- Grand Rapids
- Kent County
- Kentwood
- Muskegon
- Muskegon County
- Wyoming



### Port Lansing

- DeWitt Charter Township
- Lansing

### Detroit NMDC

- City of Detroit

### VantagePort

- Belleville
- Huron Township
- Romulus
- Taylor
- Van Buren Charter Township
- Washtenaw County
- Wayne County Ypsilanti
- Ypsilanti Charter Township