## Michigan Economic Development Corporation

|  | State Approp <br> To MSF | Corporate <br> Funds | MEDC Total |
| :--- | :---: | ---: | ---: |
|  |  |  |  |
| FY2012-2013 |  |  |  |
| Salaries \& Fringes | $\$ 6,347,387$ | $\$ 11,902,613$ | $\$ 18,250,000$ |
| Administrative Costs | $2,355,000$ | $5,257,500$ | $7,612,500$ |
| Programs and Projects | $9,510,994$ | $16,333,887$ | $25,844,881$ |
| Marketing Campaign | - | $6,500,000$ | $6,500,000$ |
| Grants | - | $17,275,000$ | $17,275,000$ |
| TOTAL | $\mathbf{N 1 8 , 2 1 3 , 3 8 1}$ | $\mathbf{\$ 5 7 , 2 6 9 , 0 0 0}$ | $\mathbf{\$ 7 5 , 4 8 2 , 3 8 1}$ |

