## **Michigan Economic Development Corporation**

|                       | State Approp<br>To MSF | Corporate<br>Funds | MEDC Total   |
|-----------------------|------------------------|--------------------|--------------|
| FY2012-2013           |                        |                    |              |
| Salaries & Fringes    | \$ 6,347,387           | \$11,902,613       | \$18,250,000 |
| Administrative Costs  | 2,355,000              | 5,257,500          | 7,612,500    |
| Programs and Projects | 9,510,994              | 16,333,887         | 25,844,881   |
| Marketing Campaign    | -                      | 6,500,000          | 6,500,000    |
| Grants                | -                      | 17,275,000         | 17,275,000   |
| TOTAL                 | \$18,213,381           | \$57,269,000       | \$75,482,381 |