

## MICHIGAN STRATEGIC FUND

## **MEMORANDUM**

FROM:

**DATE:** May 12, 2023

**TO:** The Honorable Mallory McMorrow, Chair

Senate Economic and Community

**Development Committee** 

The Honorable Mary Cavanagh, Chair

Senate Finance, Insurance and

**Consumer Protection Committee** 

The Honorable Jason Hoskins, Chair House Economic Development and Small

**Business Committee** 

The Honorable Cynthia Neeley, Chair

House Tax Policy Committee

Quentin L. Messer, Jr., President

Michigan Strategic Fund

**SUBJECT:** Brownfield Redevelopment Credits – 2022 Annual Report

As required under Section 437 of Public Act 36 of 2007, the Michigan Business Tax Act, the Michigan Economic Growth Authority "shall prepare and submit to the House of Representatives and Senate committees responsible for tax policy and economic development issues a report on the credits under subsections (2), (3), and (4)."

The Brownfield Redevelopment Tax Credit program sunset on December 31, 2011, and the program is no longer available for new awards; however, amendments may be considered for existing projects approved before January 1, 2012. There were no amendments approved in calendar year 2022 under the program.

Please contact our Office of Government Relations at <a href="medcgovrelations@michigan.org">medcgovrelations@michigan.org</a> if you have any questions. In addition, please do not hesitate to contact me at <a href="messerq@michigan.org">messerq@michigan.org</a> or 517.881.5861.

cc: Members, Senate Economic and Community Development Committee

Members, Senate Finance, Insurance and Consumer Protection Committee

Members, House Economic Development and Small Business Committee

Members, House Tax Policy Committee

The Honorable Roger Victory

Minority Vice Chair, Senate Economic and Community Development Committee

The Honorable Mark Huizenga Minority Vice Chair, Senate Finance,

Insurance and Consumer Protection Committee

The Honorable Mark Tisdel, Minority Vice Chair

House Economic Development and Small

**Business Committee** 

The Honorable Greg VanWoerkom

Minority Vice Chair

House Tax Policy Committee