

**MICHIGAN STRATEGIC FUND  
FINAL MEETING MINUTES  
July 23, 2019**

**Members Present**

Jeremy Hendges  
Larry Koops  
Andrew Lockwood (on behalf of Treasurer Eubanks)  
Amanda Bright-McClanahan (on behalf of Chairman Mason)

**Members joined by phone**

Carl Camden  
Terrence J.L. Reeves  
Terri Jo Umlor  
Wayne Wood

**Members Absent**

Paul Gentilozzi  
Stephen Hicks  
Shaun Wilson

Ms. Bright-McClanahan called the meeting to order at 10:02 am.

Ms. Bright-McClanahan introduced the following legislator and legislative staff member: Senator Sean McCann speaking in support of The Mill at Vicksburg redevelopment project and Jeff Dickerson on behalf of Representative Jim Haadsma in support of the Knauf Insulation Inc. project in Albion.

**Public Comment:** Ms. Bright-McClanahan asked that any attendees wishing to address the Board come forward at this time. No public comment.

**Communications:** Marcy Wieber (on behalf of Board Liaison Rhonda Bishop) advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

**A. CONSENT AGENDA**

**Resolution 2019-104 Approval of Consent Agenda Items**

Ms. Bright-McClanahan asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – June 25, 2019  
FOIA Appeals – MSF Delegation of Authority Amendment – **2019-105**  
Anderton Machining LLC – Renaissance Zone Subzone Revocation – **2019-106**  
Airgas USA LLC – Agricultural Processing Renaissance Zone Agreement Extension– **2019-107**  
Trident Corktown Investment, L.L.C. – MCRP Equity Investment Amendment – **2019-108**  
600 E. Michigan-Lansing, LLC – MCRP Grant Amendment – **2019-109**

Detroit Entrepreneur Development, LLC – MCRP Loan Participation Amendment – **2019-110**  
MCRP Guidelines Amendment – Eligible Investment Section – **2019-111**

Jeremy Hendges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

## **B. BUSINESS INVESTMENT**

### **B1. Business Growth**

#### **Resolution 2019-112 Willow Run Arsenal of Democracy Landholdings Limited Partnership – Limited Partner Consents**

*Ryan Hundt, Regional Director of Retention & Growth, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-112. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolutions 2019-113 & 2019-114 Knauf Insulation, Inc. – MBDP Grant & SESA Exemption**

*Erik Wilford, Business Development Project Manager, provided the Board with information regarding these action items.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-113. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.** Larry Koops then motioned for the approval of Resolution 2019-114. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

*Wayne Wood left the meeting temporarily.*

#### **Resolution 2019-115 City of Detroit Brownfield Redevelopment Authority (Mack & Conner Redevelopment Project) – Brownfield Act 381 Work Plan**

*Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-115. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

*Wayne Wood rejoined the meeting.*

### **B2. Access to Capital**

#### **Resolution 2019-116 Holland Home – Bond Authorization**

*Chris Cook, Director of Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-116. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

**ROLL CALL VOTE:** Ayes: Carl Camden, Jeremy Hendges, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Amanda Bright-McClanahan (on behalf of Chairman Mason, designation attached), Terrence J.L. Reeves, Terri Jo Umlor, Wayne Wood;  
Nays: None; Recused: None

#### **Resolution 2019-117 United States Steel Corporation – Bond Authorization**

*Chris Cook, Director of Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-117. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

**ROLL CALL VOTE:** Ayes: Carl Camden, Jeremy Hedges, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Amanda Bright-McClanahan (on behalf of Chairman Mason, designation attached), Terrence J.L. Reeves, Terri Jo Umlor, Wayne Wood; Nays: None; Recused: None

### **C. COMMUNITY VITALITY**

#### **Resolution 2019-118 County of Kalamazoo Brownfield Redevelopment Authority (The Mill at Vicksburg Redevelopment Project) – Transformational Brownfield Plan**

*Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding this action item.* Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-118. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolution 2019-119 City of Holland Brownfield Redevelopment Authority (Holland Parking Deck Project) – Brownfield Act 381 Work Plan Amendment**

*Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-119. Jeremy Hedges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolutions 2019-120 & 2019-121 Midtown Project LLC/City of Detroit Brownfield Redevelopment Authority (The Mid at 3750 Woodward Project) – Brownfield Act 381 Amendment and Brownfield Redevelopment MBT Credit Amendment**

*Rob Garza, Senior Program Specialist, Community Development, provided the Board with information regarding these action items.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-120. Jeremy Hedges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.** Jeremy Hedges then motioned for the approval of Resolution 2019-121. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

#### **Resolution 2019-122 City of Detroit Brownfield Redevelopment Authority (SoMA Redevelopment Project) – Brownfield Act 381 Work Plan**

*Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-122. Jeremy Hedges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

### **ADMINISTRATIVE**

#### **Resolution 2019-123 Evigia Systems, Inc. – SEIC-MSF Loan Conversion–Profit Sharing Request**

*Dean Wade, Senior Compliance Specialist, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2019-123. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Ms. Bright-McClanahan adjourned the meeting at 11:33 am.



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

February 26, 2019

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2019.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
Andrew Lockwood

July 18, 2019

Michigan Strategic Fund  
300 N. Washington Square  
Lansing, MI 48913

RE: Designation of Amanda Bright McClanahan

To Whom It May Concern:

Pursuant to MCLA 16.51, I hereby confirm my designation of Amanda Bright McClanahan as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund board for scheduled meetings I am not unable to attend.

Sincerely,



Jeff Mason  
President & Chairman, MSF  
Chief Executive Officer, MEDC