

MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
January 23, 2024

Member Present

Quentin L. Messer, Jr.

Members Joined Remotely

Britany L. Affolter-Caine
Susan Corbin
Wesley Eklund
Rachael Eubanks
Dimitrius Hutcherson
Michael B. Kapp (in lieu of Director Wieferich)
Dan Meyering
Leon Richardson
Charles P. Rothstein
Susan Tellier
Randy Thelen
Cindy Warner

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 10:04 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Natalie Davenport, MSF Board Liaison, who conducted the attendance roll call.

II. PUBLIC COMMENT

Ms. Natalie Davenport explained the process for members of the public to participate. Public comment was had.

III. COMMUNICATIONS

Ms. Davenport advised Board members that the Quarterly Report of the Chief Compliance Officer was provided in the briefing packet. Ms. Davenport stated that two other communications were emailed to the Board on Friday, January 19th.

MSF Subcommittee Reports

Dimitrius Hutcherson, Chair of the MSF Finance and Investment Subcommittee, reported members met with MEDC staff to discuss SSBCI Venture Capital qualified applicants during the January subcommittee meeting.

Cindy Warner, Chair of the MSF Policy and Planning Subcommittee, did not have any updates to report.

Britany L. Affolter-Caine, recused, left the meeting at 10:20 a.m.

Randy Thelen, recused, left the meeting at 10:20 a.m.

IV. CONSENT AGENDA

Resolution 2024-001, Approval of Consent Agenda Items

Quentin L. Messer Jr. asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Dimitrius Hutcherson motioned for the approval of the following:

- a. Approval of December 12, 2023, Meeting Minutes
- b. Dairy Distillery Alliance, LLC: MBDP Reauthorization **2024-002**
- c. 351 W. Western: MCRP Amendment **2024-003**
- d. Bogan Developments, LLC: MCRP Amendment **2024-004**
- e. SAPA Transmission, Inc.: MBDP Amendment **2024-005**
- f. Business Incubator Program: FY24 Gateway Grant Amendments **2024-006, 2024-007, 2024-008, 2024-009, 2024-010, 2024-011**
- g. SSBCI 2.0 Small Business Venture Capital Program: Guidelines Amendment **2024-012**
- h. SHPO MOU: Michigan Office of Administrative Hearings and Rules **2024-013**
- i. SHPO MOA: Kalamazoo/Battle Creek International Airport **2024-014**
- j. SHPO MOA: Jerry Tyler Memorial Airport **2024-015**
- k. SHPO MOA: Saint Mary's Falls Canal Historic District of the Soo Locks **2024-016**
- l. SHPO MOA: Southfield Road Improvement Project **2024-017**
- m. Travel Marketing: Approval of Accessibility Grant Award Recommendations **2024-018**

Dimitrius Hutcherson motioned for the approval of Resolution 2024-001 to approve the consent agenda; Wesley Eklund seconded the motion. **The motion carried: 11 ayes; 0 nays; 2 recused.**

ROLL CALL VOTE: Ayes: Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: Britany L. Affolter-Caine, Randy Thelen.

Randy Thelen rejoined the meeting at 10:26 a.m.

V. ATTRACT, RETAIN, AND GROW BUSINESS

- a. **Resolutions 2024-019, 2024-020, and 2024-021 USA Fortescue, LLC Brownfield Act 381 Work Plan, Michigan Business Development Program performance-based grant, and State Essential Services Assessment Exemption.** Rachel Donaldson, Director of Global Attraction, supported by Judith Judson of Fortescue WAE, provided the Board with information regarding this action item. This action involves consideration of three

resolutions to approve a state tax capture for Act 381 eligible activities capped at \$2,374,413 for the City of Detroit Brownfield Redevelopment Authority; a Michigan Business Development Program performance-based Grant in the amount of up to \$9,000,000 for USA Fortescue Piquette, LLC; and a State Essential Services Assessment Exemption (15 Years/100%) with an estimated value of \$1,300,950, including waiver of the SESA guidelines requiring the project to invest more than \$100,000,000.

Britany L. Affolter Caine rejoined the meeting at 10:35 a.m.

After discussion, Cindy Warner motioned for the approval of Resolution 2024-019 for the Brownfield Act 381 Work Plan. Leon Richardson seconded the motion. **The motion carried: 13 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Dimitrius Hutcherson motioned for the approval of Resolution 2024-020 for the Michigan Business Development Program performance-based grant. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 13 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Cinder Warner motioned for the approval of Resolution 2024-021 for the State Essential Services Assessment Exemption. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 13 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Randy Thelen, recused, left the meeting at 10:46 a.m.

- b. Resolution 2024-022, B&L Systems LLC dba Fifth Wheel Freight Michigan Business Development Program Grant.** Erik Wilford, Strategic Project Advisor, supported by Sam Sedlecky, Senior Business Development Manager, Brian Bennett of B&L Systems LLC, and Rob Llanes of The Right Place provided the Board with information regarding this action item. This action involves the consideration of a resolution to approve a Michigan Business Development Program performance-based grant in the amount of up to \$2,000,000. Erik Wilford clarified that the funds, if approved, will not be used for a new manufacturing facility as stated in the briefing memo. Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2024-022. Susan Corbin seconded the motion. **The**

motion carried: 12 ayes, 0 nays, 1 recused.

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: Randy Thelen.

Randy Thelen rejoined the meeting at 11:00 a.m.

- c. **Resolution 2024-023 EcoG, Inc. Michigan Business Development Program Grant.** Vlatko Tomic-Bobas, Investment Promotion Director, supported by Jeremy Webb, Managing Director of Business Development Projects, Jörg Heuer of EcoG, and Maureen Krauss of the Detroit Regional Partnership provided the Board with information regarding this action item. This action involves the consideration of a resolution to approve a Michigan Business Development Program performance-based grant in the amount of up to \$1,500,000. Following discussion, Dr. Britany L. Affolter-Caine motioned for the approval of Resolution 2024-023. Susan Corbin seconded the motion. **The motion carried: 13 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

- d. **Resolution 2024-024 Global Life Sciences Solution USA, LLC Michigan Business Development Program performance-based grant amendment.** Sara Bishop, Senior Business Development Project Manager, supported by Mike Rapach of Global Life Sciences Solutions, provided the Board with information regarding this action item. This action involves the consideration of a resolution to approve a Michigan Business Development Program performance-based grant amendment request for Global Life Sciences Solutions USA LLC.

Randy Thelen motioned for the approval of Resolution 2024-024. Wesley Eklund seconded the motion. **The motion carried: 13 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (in lieu of Director Wieferich), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

VI. INFORMATIONAL

- a. Quentin L. Messer, Jr., noted the Michigan Strategic Fund Delegation of Authority Report for the period December 1, 2023, to December 31, 2023, was included in the meeting packet. He asked if there were any questions from Board members regarding the information. There were no questions regarding the Delegation of Authority Report.

Quentin L. Messer, Jr. adjourned the meeting at 11:15 a.m.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

BRADLEY C. WIEFERICH, P.E.
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File



January 12, 2024

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following item on the Michigan Strategic Fund Board Meeting Agenda on Tuesday, January 23, 2024.

- Business Incubator Program (Gateway Representative) Amendments

The reason for my recusal is that I have a potential conflict of interest with respect to the proposed funding projects for TechTown, which is affiliated with Wayne State University.

Sincerely,

A handwritten signature in cursive script that reads 'Britany Affolter-Caine'.

Britany Affolter-Caine
Executive Director
Michigan's University Research Corridor

January 17, 2024

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following items on the Michigan Strategic Fund Board Meeting Agenda on January 23, 2024.

- Business Incubator Program: FY24 Gateway Grant Amendments
- B&L Systems LLC

The reason for my recusal is I have a potential conflict with these items due to a potential MSF grant to RPI related to this project.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy Thelen". The signature is written in a cursive, slightly slanted style.

Randy Thelen



THE SENATE
STATE OF MICHIGAN

DARRIN CAMILLERI

4TH DISTRICT

P.O. BOX 30036

LANSING, MI 48909-7536

PHONE: (517) 373-7918

FAX: (517) 373-5227

sendcamilleri@senate.michigan.gov

Michigan Economic Development Corporation
300 N Washington Square
Lansing, MI 48913

RE: Letter of Support for Ashley Capital's grant application

November 9, 2023

To whom it may concern,

My name is Darrin Camilleri and I currently represent the City of Romulus and a portion of the City of Taylor in the Michigan State Senate. I am writing to express strong support for Ashley Capital's Metro 94 Commerce Center and Romulus Distribution Center projects, seeking \$5 million and \$9.5 million in site readiness funds, respectively.

The projects aim to repurpose abandoned landfill sites into modern, flexible industrial spaces, contributing to economic development and job creation. The requested grant funds will address the costs associated with site readiness, including brownfield costs, such as earthwork, foundations, vapor intrusion mitigation, and utility upgrades. These costs are outlined in the approved work plan, which Ashley Capital is willing to share with the MEDC if needed.

These projects will contribute to the ongoing development of Romulus and Taylor. Rather than building their own facilities, many industries are looking for leasable and move-in ready industrial facilities like the ones proposed in these projects — I believe supporting these initiatives will significantly contribute to our community's economic growth.

Sincerely,

A handwritten signature in black ink that reads "Darrin Camilleri".

Sen. Darrin Camilleri, SD-4