

FAQs for Strategic Site Readiness Program (“SSRP”) \$100M

1. **Application Due Date.** The deadline for submission of this application has been extended to October 30, 2023.
2. **Administrative Fee.** The SSRP agreement form includes an administrative fee allowance, which will be on a sliding scale depending on the amount of award, and subject to MSF approval.

Award Amount	Admin Fee (%)
Up to \$2M Award	5%
Over \$2M to \$5M	4%
Over \$5M	3%

3. **Use of consultants.** Yes, grantees may use consultants to identify sites, make recommendations regarding sites, etc., with the reminder that site efforts are to be consistent with the statewide site readiness strategy so there is a cohesive statewide strategy for site selection and development. The MEDC will be providing a guidance document on the statewide strategy soon.
4. **Grant Terms.** Grant terms will be 30 months from execution of the grant agreement. Final disbursement of grant funds and submission of the final report must be completed 6 months prior to the grant agreement end date to provide time for MEDC grant manager review.
5. **Announcement Timing.** After the deadline, the Real Estate team will begin the application review process and grantee approval process. The Real Estate team is targeting the January 2024 MSF board meeting for grantee approval.
6. **Timing of Disbursement of Funds.** Once funds are approved by the MSF Board, the Real Estate team will coordinate with the MEDC’s legal team to draft grant agreements and send them to the grantees. Once the grant agreement is fully executed, funds will be disbursed to the grantees under the terms of the agreement.
7. **Acreage Requirement for Strategic Sites.** Strategic sites are defined as sites less than 1,000 acres. Note that each site is in a region with individual needs based on population, workforce, number of businesses, etc.
8. **Breakdown of Funds.** A total of \$100 million dollars for strategic sites with no end user identified has been appropriated for disbursement to eligible grantees.
9. **Restrictions on Funds.** Eligible activities under SSRP include land acquisition and assembly; site preparation and improvement; infrastructure improvements that directly benefit the site (e.g., transportation, water/wastewater, and utilities); demolition; construction; alteration; rehabilitation; improvements of buildings on the site; environmental remediation; architectural; engineering; surveying; and similar professional fees.

10. **Timeframe to use Funds.** Per the grant agreement, all grant funds will need to be disbursed within two years of the grant agreement execution date.
11. **Planning Beyond Site Selection.** Depending on what the funds are proposed to be used for, no additional planning is needed for the application process. Funds can be used for site identification and site selection planning activities.
12. **Utility Companies as Applicants.** Utility providers are not eligible applicants under SSRP.
13. **Minimum/Maximum Allowable Amount.** There are no minimum or maximum limits to individual grant requests. However, with only \$100 million being allocated for sites with no identified end-user, we are anticipating a highly competitive application process. As a result, very large requests will require an extraordinary impact to justify devoting a high percentage of funds to one project.
14. **Commercial/Mixed-Use or Industrial Only.** Mixed-use projects are allowed, but one of the criteria used to evaluate applications will be the project's potential economic impact, which typically, but not always, favors industrial projects.
15. **Ideal Match Percentage.** No matching funds, by amount or percentage, is required under the SSRP legislation. Instead, applications will be awarded based on the applicant's ability to maximize the use of grant awards in preparing identified sites.
16. **Co-applicants.** The eligible applicant will be the organization applying for funds under SSRP. If an eligible applicant is applying for funds along with an ineligible applicant, the eligible applicant will be the grantee and will be responsible for disbursement of funds to the ineligible applicant.
17. **Attachment Upload.** If you have multiple attachments, please consolidate into one PDF and upload as one attachment.