

**MICHIGAN STRATEGIC FUND  
FINAL MEETING MINUTES  
June 26, 2018**

**Members Present**

Paul Gentilozzi  
Larry Koops  
Andrew Lockwood (on behalf of Treasurer Khouri)  
Jeff Mason  
Terrence J.L. Reeves  
Shaun Wilson  
Wayne Wood

**Members Absent**

Carl Camden  
Roger Curtis  
Stephen Hicks  
Terri Jo Umlor

Mr. Mason called the meeting to order at 10:02 am.

**Public Comment:** Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Mason introduced the following legislative staff members: Bryanna McGarry and Shaquila Myers attending on behalf of Senator Jim Ananich in support of the Coolidge Park Limited Dividend Housing Association Limited Partnership and Communities First, Inc. project in Flint; and Julie Vogel speaking in support of the 400 Rose St. Development project in Kalamazoo on behalf of Representative Jon Hoadley.

**Communications:** Rhonda Bishop, Board Liaison, informed the Board that an amended term sheet for the Loc Performance Products, Inc. project under Business Growth on the agenda was provided to them at the table.

*Shaun Wilson, recused from the next item, leaves the room; a recusal letter is attached to the minutes.*

**A. CONSENT AGENDA**

**Resolution 2018-082 Approval of Consent Agenda Items**

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – May 22, 2018

Evigia Systems, Inc. – Request to Extend Forbearance Period– **2018-083**

Everist Genomics, Inc. – Request to Extend Forbearance Period – **2018-084**

MSDF Capital Conduit Program – Appointments to Grow Michigan Board – **2018-085**

National Carbon Technologies, LLC – Renaissance Zone Subzone Amendment – **2018-086**

SkyPoint Ventures, LLC and Flint Ferris Building, LLC – MCRP Grant Agreement Amendment – **2018-087**

Original and Only Thompson Block, LLC and 3mission Redevelopment Corporation – MCRP Performance-Based Loan Participation Award Re-approval – **2018-088**  
Veridea Group, LLC – MCRP Performance-Based Loan Participation Agreement Amendment and Reauthorization – **2018-089**

Terrence J.L. Reeves seconded the motion. **The motion carried: 6 ayes; 0 nays; 1 recused.**

*Shaun Wilson rejoined the meeting.*

## **B. BUSINESS INVESTMENT**

### **B1. Business Growth**

#### **Resolution 2018-090 Loc Performance Products, Inc. – MBDP Grant**

*Julia Veale, Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2018-090. Larry Koops seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

#### **Resolution 2018-091 Stryker Corporation – MBDP Grant**

*Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-091. Paul Gentilozzi seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

### **B2. Access to Capital**

#### **Resolution 2018-092 Cathedral of St. Augustine’s – Bond Inducement**

*Chris Cook, Director Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2018-092. Paul Gentilozzi seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

*Shaun Wilson, recused from the next item, leaves the room; a recusal letter is attached to the minutes.*

#### **Resolution 2018-093 Detroit Renewable Energy LLC / Detroit Renewable Power LLC / Detroit Thermal LLC – Bond Reissuance**

*Chris Cook, Director Capital Access, provided the Board with information regarding this action item.*

**ROLL CALL VOTE:** Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Wayne Wood; Nays: None; Recused: Shaun Wilson

*Shaun Wilson rejoined the meeting.*

#### **Resolution 2018-094 Hilltop Properties, LLC – Request for Bond Extension**

*Chris Cook, Director Capital Access, provided the Board with information regarding this action item.*

**ROLL CALL VOTE:** Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson, Wayne Wood; Nays: None; Recused: None

### **C. COMMUNITY VITALITY**

#### **Resolution 2018-095 Coolidge Park Limited Dividend Housing Association Limited Partnership and Communities First, Inc. – MCRP Grant**

*Charles Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-095. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

#### **Resolutions 2018-096 & 2018-097 400 Rose, LLC and Park@Cedar II, LLC – MCRP Loan Participation Award and Act 381 Work Plan**

*Emily Petz, Community Assistance Team Specialist, provided the Board with information regarding these action items.* Following brief discussion, Larry Koops motioned for the approval of Resolutions 2018-096 & 2018-097. Terrence J.L. Reeves seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 10:53 am.



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

January 18, 2018

Ms. Jennifer Tebedo  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Dear Ms. Tebedo:

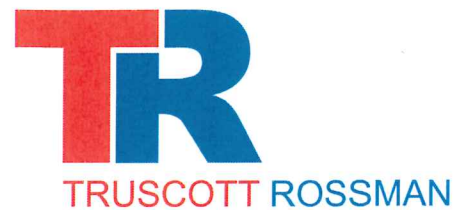
I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting, I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri  
State Treasurer

Cc: Andrew Lockwood



**Tuesday, June 26, 2018**

Rhonda Bishop  
Board Relations Liasion  
And FOIA Coordinator  
**Michigan Economic Development Corporation**  
300 N. Washington Square  
Lansing, MI 48913

Dear Rhonda,

Please consider this communication as a letter of recusal for the SkyPoint Ventures, LLC; Detroit Renewable Energy, Detroit Renewable Power LLC, Detroit Thermal LLC agenda items listed for the **Tuesday, June 26, 2018** Michigan Strategic Fund board meeting.

I will be recusing myself due to our firm's direct business dealings with listed companies.

Thank you,

A handwritten signature in black ink that reads 'Shaun W. Wilson'.

Shaun W. Wilson