

**MICHIGAN STRATEGIC FUND  
FINAL MEETING MINUTES  
June 27, 2017**

**Members Present**

Paul Anderson  
Roger Curtis  
Paul Gentilozzi  
Stephen Hicks  
Andrew Lockwood (on behalf of Treasurer Khouri)  
Greg Tedder (on behalf of Chairman Arwood)  
Shaun Wilson  
Wayne Wood

**Members Absent**

Larry Koops  
Terri Jo Umlor  
Jody DePree Vanderwel

Mr. Tedder called the meeting to order at 10:04 am.

Mr. Tedder recognized the following legislators in attendance: Senator Hoon-Yung Hopgood and Representative Erika Geiss speaking in support of the Amazon project in Romulus. He also recognized Jacquob Littlejohn and Josh Cianek who attended on behalf of Representative Brian Elder in support of the 213 Development, LLC project in Bay City.

**Public Comment:** Mr. Tedder asked that any attendees wishing to address the Board come forward at this time. No public comment.

**Communications:** Andrea Robach, Partner Relationship Manager, welcomed new member Stephen Hicks, President and CEO of JM Longyear in Marquette.

**A. CONSENT AGENDA**

**Resolution 2017-078 Approval of Consent Agenda Items**

Mr. Tedder asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Wayne Wood motioned for the approval of the following:

Proposed Meeting Minutes – May 23, 2017

Mobis North America – MBDP Amendment – **2017-079**

55 Ionia Partners, LLC – MCRP Amendment – **2017-080**

Exchange Building, LLC – MCRP Amendment – **2017-081**

Hotel Holdings Monroe, LLC – MBT Brownfield Credit Amendment – **2017-082**

Parkland Muskegon Inc./Highpoint Flats Muskegon – MBT Brownfield Credit & MCRP Amendment – **2017-083 & 2017-084**

Woodward and Erskine – MCRP Amendment – **2017-085**

CDBG Application Guide, HUD Program Year 2017-2018 – Update Priorities – **2017-086**

609 E Kirby Lofts LLC – MCRP Amendment – **2017-087**

MSHDA Housing Development Fund – Grant Amendment – **2017-088**

Paul Gentilozzi seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

## **B. BUSINESS INVESTMENT**

### **B1. Business Growth**

#### **Resolution 2017-089 Autoliv ASP, Inc. – City of Southfield – MBDP Grant**

*Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-089. Paul Gentilozzi seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolutions 2017-090, 2017-091 & 2017-092 Williams International – City of Pontiac – MBDP Grant, MSF Renaissance Zone Designation & Michigan Motion Pictures Studio Renaissance Zone Revocation Request**

*Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding these action items.* Following brief discussion, Wayne Wood motioned for the approval of Resolutions 2017-090, 2017-091 & 2017-092. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolution 2017-093 ZFS Ithaca, LLC/County of Gratiot Brownfield Redevelopment Authority – City of Ithaca – Act 381 Work Plan**

*Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Wayne Wood motioned for the approval of Resolution 2017-093. Roger Curtis seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolution 2017-094 Kroger Company – Chesterfield Township – MBDP Grant**

*Trevor Friedeberg, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-094. Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

#### **Resolution 2017-095 Amazon.com.dedc, LLC – City of Romulus – MBDP Grant**

*Trevor Friedeberg, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-095. Stephen Hicks seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

*Stephen Hicks, recused from next item, leaves the room*

### **B2. Entrepreneurship**

#### **Resolution 2017-096 Invent@NMU Business Incubator – Award Request**

*Fred Molnar, Vice President Entrepreneurship and Innovation, provided the Board with information regarding this action item.* Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-096. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 1 recused.**

*Stephen Hicks rejoined the meeting.*

#### **Resolution 2017-097 2017 Business Incubator Gatekeeper – Award Recommendations**

*Fred Molnar, Vice President Entrepreneurship and Innovation, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-097. Paul Gentilozzi seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**C. Community Vitality**

**Resolutions 2017-098 & 2017-099 213 Development LLC/City of Bay City Brownfield  
Redevelopment Authority – Act 381 Work Plan & MCRP Grant/Loan**

*Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding these action items.* Following brief discussion, Wayne Wood motioned for the approval of Resolutions 2017-098 & 2017-099. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2017-100 409 on Nine Development Project/City of Ferndale Brownfield  
Redevelopment Authority – Act 381 Work Plan**

*Nicol Brown, Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-100. Paul Gentilozzi seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**Resolution 2017-101 City of Trenton/Former McLouth Steel Site – MSF Loan Request**

*Nicol Brown, Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-101. Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Tedder adjourned the meeting at 11:31 am.



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

January 12, 2017

Ms. Andrea Robach  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri  
State Treasurer

Cc: Andrew Lockwood

January 17, 2017

Mr. Mark Morante, Fund Manager  
Michigan Strategic Fund  
300 N. Washington Square  
Lansing, MI 48913

Dear Mr. Morante,

I hereby designate Gregory Tedder to represent me at the Michigan Strategic Fund Board meetings that I am unable to attend.

Sincerely,



Steve Arwood  
MSF Board President & Chairman

June 26, 2017

Ms. Jennifer Tebedo  
Michigan Strategic Fund Administrator  
Michigan Economic Development Corporation  
300 N. Washington Square  
Lansing, MI 48913

Dear Jennifer

Please consider this communication as a letter of recusal for the invent@nmu business investment entrepreneurship agenda item listed for the Tuesday, June 27, 2017 Michigan Strategic Fund board meeting.

I will be recusing myself because I am a member of the board of Innovate Marquette Smart Zone who will be working collaboratively with invent@nmu.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephen J. Hicks", written over a horizontal line.

Stephen J. Hicks