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MICHIGAN ECONOMIC  
DEVELOPMENT CORPORATION

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**Executive Committee Minutes**

April 18, 2017

10 a.m. – 12 p.m.

300 N. Washington Sq. Lansing, MI 48913

**Members Present:**

Chris MacInnes

Doug Rothwell

Greg Northrup

Scott Newman-Bale

Rob Collier

David Washburn

Tom Moran

Jack O'Reilly

Jerry Poisson

Dave Armstrong

Anmar Sarafa

**Member Present via Phone:**

Dave Meador

Chris Rizik

John Brown

David Sowerby

**Members Absent:**

Karen Weaver

Jeff Noel

Lizabeth Ardisana

Jeff Metts

Fritz Erickson

**Staff Present:**

Steve Arwood

Greg Tedder

Christin Armstrong

Jennifer Nelson

Amanda Bright-McClanahan

Emily Guerrant

Lynne Feldpausch

Amiee Evans

Brad Heffner

**I. Call to order**

Mr. Rothwell called the meeting to order at 10:02 a.m., a quorum was not declared. The meeting was held at Michigan Economic Development Corporation, 300 N. Washington Sq. Lansing, Michigan.

**II. Public Comment**

Mr. Rothwell invited public comment, there was none.

**III. CEO Report**

- a. Steve provided an update on the Interlocal agreement amendment process. He noted that he and staff had met with all local partners to review the amendment and process. Partners have until September 2017 to meet and adopt the amendment. Brad Heffner noted that some partners have already begun adopting the amendment.
- b. Steve provided an update on the organization's scorecard. He mentioned that the organization was ahead of targets due to large business and community development projects recently approved by the Michigan Strategic Fund.
- c. Steve provided an update on the Planet M, mobility branding campaign. He noted that he and staff recently finalized a business plan to expand the

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approach more broadly. Staff would like to begin implementation on the business plan beginning in fiscal year 2017. He noted that staff would like to request \$1 million be added to the marketing budget to continue developing the collaborative. These funds are available within the existing budget. A full Planet M briefing and funding ask will be presented for consideration at the upcoming retreat.

#### **IV. Finance Subcommittee Report**

Amanda Bright McClanahan provided a report on behalf of the Committee. She noted that the Finance Subcommittee has reviewed the current budget position by the MEDC. By the end of February the Corporation had committed approximately 57% of the budget. This is on trend with previous years as program and marketing areas secure contracts early in the year. Current estimations show about 93% of budget utilization by the end of the fiscal year.

*[At 10:14 am, Anmar Sarafa arrived]*

*[At 10:28 am, Scott Newman-Bale arrived]*

*[At 10:38 am, Jack O'Reilly arrived]*

At 10:38 am, a quorum was declared present.

#### **V. Chairman's Report**

Mr. Rothwell asked if there were any questions, changes, or corrections regarding the February meeting minutes. *Mr. Moran moved to approve the minutes of the February meeting. Mr. Collier supported the motion. The motion passed unanimously.*

#### **VI. Resolution to Approve a Loan to the American Center for Mobility**

Steve Arwood requested approval to extend a \$15,000,000 one-time loan to the American Center for Mobility in order to stimulate the redevelopment of the former Willow Run Powertrain Plant site into an automated and connected vehicle research, education, testing, standards-convening, product development, validation, and self-certification facility. *Mr. Moran moved to approve the Resolution, Mr. Washburn supported the motion. Mr. Rothwell abstained. The Resolution was approved unanimously.*

#### **VII. Resolution to Approve Funding for the M-1 Rail Project**

Steve Arwood provided a brief history on this project. He noted that in 2012 the MEDC Executive Committee committed \$5,000,000 in funding to the M-1 Rail for marketing and promotional activities related to the project beginning in April 2017. He noted that in working with M-1 Rail he would like to request authorization to issue a one-time payment of \$4,250,000 using prior fiscal year funds to fulfill the commitment. This payment would recognize a 15% reduction to the original commitment. *Ms. MacInnes moved to approve the Resolution, Mr. Armstrong supported the motion. The Resolution passed unanimously.*

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**VIII. Resolution to Approve Assignment of Community Ventures Program to Talent Investment Agency**

Amanda Bright-McClanahan reported that the Community Ventures program was started at the MEDC using corporate funds. With the creation of the Michigan Talent and Economic Development Department (TED) the Michigan Legislature appropriated \$9.8 million to the Talent Investment Agency (within TED) for the continuation of the Community Ventures Program. Due to this change the MEDC is requesting the assignment of the Community Ventures Program, including all previously executed grant agreements and all unencumbered funds related to the Community Ventures Program, to the Talent Investment Agency. *Mr. Armstrong moved to approve the Resolution, Mr. Moran supported the motion. The Resolution passed unanimously.*

**IX. Resolution to Approve the Budget Timeline and The Notice of Hearing**

Amanda Bright-McClanahan presented the two Resolutions which outline the timeline for the budget for the FY 2017-2017 budget and the notice of the public hearing on July 11, 2017. *Mr. O'Reilly moved to approve the Resolutions, Mr. Collier supported the motion. The Resolutions passed unanimously.*

**X. Open Discussion**

- a. Ms. Chris MacInnes noted the importance of Pure Michigan funding.
- b. A discussion regarding the proposed federal budget resulted. Steve noted that he would provide the members an analysis that was recently completed.

**XI. The meeting was adjourned at 11:36 a.m.**